March 16, 2015

****Month-on-month rise in prices of petroleum products****

Producer price indices – February 2015

In February 2015 compared with the previous month, agricultural producer prices increased by 0.7%. Construction work prices went up by 0.1%. Industrial producer prices were lower by 0.1% and prices of market services stayed unchanged.
In comparison to February 2014, agricultural producer prices were lower by 8.8% and industrial producer prices fell by 3.6%. Construction work prices and prices of market services were both higher by 0.8% and 0.1%, respectively.

# Month-on-month comparison:

**Agricultural producer** prices grew by 0.7%. Prices of oil plants (+2.5%), cereals (+4.2%), potatoes (+10.7%) and fresh vegetables (+13.4%) increased. Prices of eggs (-5.5%), milk
(-3.8%) and pigs for slaughter (-2.7%) went down.

Prices of **industrial producers** fell by 0.1%. Prices were lower in ‘chemicals and chemical products’ (-3.2%), ‘mining and quarrying’ and ‘transport equipment’ (-0.7% both) and ‘basic metals, fabricated metal products’ (-0.5%). Prices decreased in ‘food products, beverages, tobacco’ (-0.3%), thereof ‘dairy products’ (-1.6%), ‘preserved meat and meat products’ (-1.2%) and ‘bakery and farinaceous products’ (-0.7%). After six months of the falls, prices rose in ‘coke, refined petroleum products’ (+6.8%).

According to an estimate, **construction work** prices were higher by 0.1% and construction material input prices fell by 0.2%.

**Market services** prices **in the business sphere** stayed unchanged. On the increase were prices of ‘postal and courier services’ (+6.9%) and ‘advertising and market research services’ (+1.5%). On the decrease were prices of ‘information services’ (-1.4%) and ‘legal and accounting services’ (-1.1%). Market services prices excluding advertising services went down by 0.1%.

# Year-on-year comparison:

**Agricultural producer** prices fell by 8.8% (-9.2% in January). Prices of crop products went down by 10.1%. Lower were prices of potatoes (-41.7%), fruit (-17.5%), fresh vegetables
(-17.0%), oil plants (-8.4%) and cereals (-6.9%). Prices of animal products went down by 7.6% due to decreasing prices of pigs for slaughter (-14.7%) and milk (-11.5%). On the increase were prices of cattle for slaughter (+2.7%), poultry (+6.1%) and eggs (+3.5%).

Pricesof **industrial producers** went downby 3.6% (-3.5% in January). Prices decreased in ‘coke, refined petroleum products’ by 31.2% (-35.8% in January) and ‘chemicals and chemical products’ (-17.8%). Prices were lower in ‘food products, beverages, tobacco’ (-3.2%), thereof ‘dairy products’ (-9.7%), ‘other food products’ (-5.9%), ‘grain mill products, starches and starch products’ (-4.0%) and ‘preserved meat and meat products’ (-3.0%). Prices rose in ‘water supply, sewerage, waste management and remediation services’ (+3.4%) and ‘furniture, other manufactured products’ (+1.8%).

Among the main industrial groupings, prices of ‘energy’ (-8.8%) decreased the most, y-o-y.

According to an estimate, **construction work** prices increased by 0.8% (like in January) and construction material input prices fell by 0.1% (in January stayed unchanged).

Prices of **market services** **in the business sphere** grew by 0.1% (+0.7% in January). Increasing were prices in ‘financial services, except insurance and pension funding’ (+7.2%), prices of ‘publishing services’ (+2.3%). On the decrease were prices of ‘information services’
(-1.5%) and ‘architectural and engineering services’ (-1.3%). Market services prices excluding advertising services increased by 0.2% (+0.7% in January).

# Industrial producer prices in the EU – January 2015\*

According to the Eurostat News Releases, industrial producer prices decreased in January by 1.2% (-1.1% in December 2014) in EU28, **month-on-month.** Among the Member States for which data are available, the largest decreases were observed in the Netherlands (-3.6%), Lithuania (-3.1%) and the United Kingdom (-2.9%). Prices fell in the Czech Republic (-1.0%), Slovakia and Austria and Germany (-0.7% all) and Poland (-0.4%). Prices increased only in Latvia (+0.4%), Luxembourg and Malta (+0.1% both) and remained stable in Romania and Slovenia.

Industrial producer prices fell in January by 4.1% (-3.1% in December 2014) in EU28, **year-on-year**. The largest decreases were observed in the Netherlands (-10.9%), Lithuania (-10.6%) and the United Kingdom (-9.5%). Prices were lower in Slovakia (-3.9%), Poland (-3.6%), the Czech Republic (-3.5%), Austria (-2.5%) and Germany (-2.2%).Prices rose only in Luxembourg (+1.4%).

*\* Preliminary data*

Notes:

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*Data source: CZSO surveys*

*End of data collection / end of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041-14**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011039-14 Producer Price Indices – Basic Information*

*011044-14 Industrial Producer Price Indices*

*011045-14 Agricultural Producer Price Indices*

*011046-14 Market Services Price Indices in the Business Sphere*

*Internet:* [*http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011*](http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011)

[*http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70*](http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70)

*Next News Release: 17 April 2015*

***Text not edited for language.***

Annexes:

Table 1: Producer prices (indices)

Table 2: Industrial producer prices (main industrial groupings, indices)

Table 3: Industrial producer prices (decomposition of increases – month-on-month, year-on-year)

Graph 1: Industrial producer prices (year-on-year changes, changes on base year 2005)

Graph 2: Construction work prices (year-on-year changes, changes on base year 2005)

Graph 3: Prices of market services for the business sphere (year-on-year changes, changes on base year 2005)

Graph 4: Agricultural producer prices (year-on-year changes, changes on base year 2005)

Graph 5: Industrial producer price indices – international comparison (changes on base year 2010)