

The confidence in the economy increased

24. 06. 2026

Additional information to NR Business cycle survey – June 2026

The composite confidence indicator (economic sentiment indicator), expressed as a basic index, increased by 1.3 points m-o-m in June to 101.0, reflecting the same development in both of its components. The business confidence indicator rose slightly by 0.8 points to 99.8 and the consumer confidence indicator increased by 3.1 points to 106.5. Compared with June last year, the composite indicator and the consumer confidence indicator are at higher levels, while the business confidence indicator is lower.

In **industrial** sector, business confidence in the economy increased m-o-m. The confidence indicator rose by 3.0 points to 97.5. The share of businesses negatively assessing their current *overall demand* increased slightly again compared to the previous month. Following the decrease in the previous month, the proportion of respondents expecting an acceleration in the pace of growth in *production activity* over the next three months prevailed again in June. The level of *finished goods inventories* remained almost unchanged. Compared to May, the share of businesses expecting an increase in the *prices of their products* also remained unchanged. Compared with June last year, confidence in industry is higher.

In **construction** sector, business confidence in the economy decreased significantly m-o-m. The confidence indicator fell by 6.5 points to 111.4, its lowest level since January 2025. The share of respondents negatively assessing their *current demand* for construction work increased compared to May. The proportion of construction firms expecting an increase in the current *number of employees* over the next three months decreased. The share of businesses expecting an increase in *construction prices* over the next three months remained almost unchanged and continues to be well above average. Compared with the same period last year, confidence in construction is lower.

In **trade** sector, business confidence in the economy decreased slightly. The confidence indicator fell by 0.9 points m-o-m to 91.9. For the first time since July 2020, the share of businesses reporting a deterioration in *their overall economic situation* over the past three months prevailed. Nevertheless, the proportion of respondents expecting an improvement in *their economic situation* over the next three months increased slightly m-o-m. The *level of inventories* remained almost unchanged. The share of businesses expecting an increase in *selling prices* over the next three months decreased slightly. Compared with June last year, confidence in trade is lower.

In **selected service** sectors (including the financial sector), business confidence in the economy decreased slightly m-o-m. The confidence indicator fell by 0.2 points to 102.2. The share of businesses in selected services positively assessing their *current economic situation* decreased slightly. Compared to May, the proportion of respondents positively evaluating their *current demand* for services increased. By contrast, the share of firms expecting an increase in *demand* over the next three months decreased. M-o-m, the share of businesses expecting an increase in *prices of offered services* over the next three months increased rather markedly. Compared with June 2025, confidence in selected service sectors is lower.

Consumer confidence in the economy increased following two months of decline. The confidence indicator rose by 3.1 points m-o-m to 106.5. Compared to May, the share of consumers expecting a deterioration in the *overall economic situation* in Czechia over the next twelve months decreased. The proportion of respondents assessing their *current financial situation* as worse than in the previous twelve months remained unchanged, while the share of households expecting *an improvement in their financial situation* over the next twelve months increased m-o-m. The number of respondents not planning to *make major purchases* over the next twelve months decreased slightly. Concerns about *rising prices* as well as concerns about further increases in *unemployment* remained almost unchanged compared to the previous month. Compared with the same period last year, consumer confidence is higher.

Notes:

Contact person: *Jiri Obst, Head of Business Cycle Surveys Unit, tel. +420604815440, e-mail: jiri.obst@csu.gov.cz*

Detailed time series of balances and basic indices of confidence indicators: https://csu.gov.cz/produkty/kpr_ts

Business and Consumers Surveys are co-financed by grant agreements of the European Commission DG ECFIN.

https://ec.europa.eu/info/business-economy-euro/indicators-statistics/economic-databases/business-and-consumer-surveys_en