December 16, 2015

Industrial producer prices fell to the level of January 2011

Producer price indices – November 2015

In November 2015 compared with the previous month, industrial producer prices were lower by 0.4% and agricultural producer prices went down by 1.5%. Construction work prices and prices of market services were both higher by 0.1%. In comparison to November 2014, industrial producer prices fell by 3.7%. Prices of market services stayed unchanged. Agricultural producer prices went up by 1.1% and construction work prices were higher by 1.3%.

# Month-on-month comparison:

**Agricultural producer** prices decreased by 1.5%. Prices of vegetables (-8.9%), fruit
(-3.3%), poultry (-2.9%) and pigs for slaughter (-1.6%) went down. Prices of potatoes (+2.5%), milk and eggs (+2.4% both) and oil plants (+1.7%) went up.

Prices of **industrial producers** went down by 0.4%. Lower were prices primarily in ‘basic metals, fabricated metal products’ (-1.0%) and ‘coke, refined petroleum products’. Prices decreased in ‘food products, beverages, tobacco’ (-0.3%), thereof ‘preserved meat and meat products’ (-1.1%) and ‘bakery and farinaceous products’ (-1.0%). On the other hand, price rose in ‘dairy products’ (+0.9%). On the increase were prices in ‘chemicals and chemical products’ and ‘mining and quarrying’ (+0.3% both).

According to an estimate, **construction work** prices increased by 0.1% and construction material input prices stayed unchanged.

**Market services** prices **in the business sphere** rose by 0.1% due to the price increasing of ‘architectural and engineering services’ (+0.8%). Prices of ‘rental and leasing services’ went down by 0.3%. Market services prices excluding advertising services grew by 0.1%.

# Year-on-year comparison:

**Agricultural producer** prices grew by 1.1% (+3.2% in October). Prices of crop products went up by 9.4%. Higher were prices of vegetables (+80.4%), potatoes (+34.8%), fruit (+28.9%), oil plants (+12.0%) and cereals (+4.0%). Prices of animal products went down by 9.9% due to decreasing prices of milk (-19.5%), eggs (-5.2%) and pigs for slaughter (-4.1%).
On the increase were prices of cattle for slaughter by 3.0%.

Pricesof **industrial producers** went down by 3.7% (-3.9% in October). Prices decreased particularly in ‘coke, refined petroleum products’. Prices were lower in ‘chemicals and chemical products’ (- 12.3%) and ‘basic metals, fabricated metal products’ (-4.3%). On the decrease were prices in ‘food products, beverages, tobacco’ (-1.5%), thereof ‘dairy products’ (-7.7%), ‘preserved meat and meat products’ (-2.7%) and ‘other food products’ (-2.2%). On the increase were prices in ‘water supply, sewerage, waste management and remediation services’ (+3.4%). Prices rose in ‘furniture, other manufactured products’ (+1.7%), thereof particularly ‘installation services of industrial machinery and equipment’ (+3.5%).

Among the main industrial groupings, prices of ‘energy’ (-7.9%) decreased the most, y-o-y.

According to an estimate, **construction work** prices rose by 1.3% (like in October) and construction material input prices fell by 1.2% (-0.8% in October).

Prices of **market services** **in the business sphere** were the same like in November last year
(-0.1% in October). Decreasing were prices in ‘information services’ (-2.5%), ‘land transport services and transport services via pipelines’ (-1.7%), ‘real estate services’ (-1.2%) and ‘insurance, reinsurance and pension funding services’ (-0.9%). On the increase were prices of ‘postal and courier services’ (+6.9%), advertising and market research services’ (+3.7%) and ‘publishing services’ (+2.9%). Market services prices excluding advertising services were lower by 0.4% (like in October).

# Industrial producer prices in the EU – October 2015\*

According to the Eurostat News Releases, industrial producer prices decreased in October by 0.2% (-0.3% in September) in EU28, **month-on-month.** Among the Member States for which data are available, the largest decreases were observed in Ireland (-1.1%), Spain and Hungary (-0.7% both). On the decreases were prices in Germany and Austria (-0.4% both), the Czech Republic (-0.2%) and remained stable in Poland and Slovakia. Prices rose the most in Sweden (+0.7%) and Denmark (+0.5%).

Industrial producer prices decreased in October by 3.5% (-3.8% in September) in EU28, **year-on-year.** Industrial producer prices fell in all Member States, with the largest decreases observed in Lithuania (-10.4%), Greece (-8.0%) and the Netherlands (-7.9%). Prices went down in Slovakia (-5.1%), the Czech Republic (-3.9%), Austria (-2.7%), Poland (-2.4%) and Germany (-2.2%).

*\* Preliminary data*

Notes:

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*Data source: CZSO surveys*

*End of data collection / end of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041 - 15**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011039 - 15 Producer Price Indices – Basic Information*

*011044 - 15 Industrial Producer Price Indices*

*011045 - 15 Agricultural Producer Price Indices*

*011046 - 15 Market Services Price Indices in the Business Sphere*

*Internet:* [*https://www.czso.cz/csu/czso/producer-prices-publications*](https://www.czso.cz/csu/czso/producer-prices-publications)

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***Text not edited for language.***

Annexes:

Table 1: Producer prices (indices)

Table 2: Industrial producer prices (main industrial groupings, indices)

Table 3: Industrial producer prices (decomposition of increases – month-on-month, year-on-year)

Graph 1: Industrial producer prices (year-on-year changes, changes on base year 2005)

Graph 2: Construction work prices (year-on-year changes, changes on base year 2005)

Graph 3: Prices of market services for the business sphere (year-on-year changes, changes on base year 2005)

Graph 4: Agricultural producer prices (year-on-year changes, changes on base year 2010)

Graph 5: Industrial producer price indices – international comparison (changes on base year 2010)