July 25, 2022

**Consumer confidence is the lowest since the survey began**

**Business cycle survey – July 2022**

**The composite confidence indicator (economic sentiment indicator) – in the basis index form – decreased by 2.6 percentage points to 95.7, m-o-m, with the simultaneous decline of its components. Business confidence indicator decreased by 2.9 percentage points to 100.2, the consumer confidence indicator decreased by 1.1 percentage points to 73.6.**



Confidence among **entrepreneurs** decreased in industry and trade in July. In a m-o-m comparison, it increased slightly in construction and selected services.

**Consumer confidence** in the economy fell to **the lowest level since the survey began**. A record number of respondents fear a deterioration in their own financial situation. The number of consumers who rate their financial situation worse than in the previous twelve months is also close to its historical maximum.

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More detailed information on the development of business and consumer confidence can be found in [*the supplementary information to the RI business surveys.*](http://www.czso.cz/documents/11350/165533651/akpr072522_komentar.pdf)

Notes:

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Data source: CZSO business survey, Data Collect consumer survey (https://www.datacollect.cz)

Data collection date: Business part: July 18, 2022

 Consumer part: July 15, 2022

Next News Release: August 24, 2022

This press release wasn´t edited for language.

Detailed time series of Balances and basic

indices of confidence indicators: <https://www.czso.cz/csu/czso/kpr_ts>

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[*https://ec.europa.eu/info/business-economy-euro/indicators-statistics/economic-databases/business-and-consumer-surveys\_en*](https://ec.europa.eu/info/business-economy-euro/indicators-statistics/economic-databases/business-and-consumer-surveys_en)

*Link to European database:* [*https://ec.europa.eu/eurostat/web/euro-indicators/business-and-consumer surveys*](https://ec.europa.eu/eurostat/web/euro-indicators/business-and-consumer%20surveys)

Annex:

Additional information to NR Business cycle survey

Table Confidence Indicators – basic indices

Graph 1 Confidence indicators – base indices, seasonally adjusted (2003–2022)

Graph 2.1 Confidence Indicators for industry, construction, trade, and in selected services – base indices, seasonally adjusted (2003–2022)

Graph 2.2 Balances of seasonally adjusted confidence indicators for industry, construction, trade, and in selected services (2003–2022)

Graph 3 Economic Sentiment Indicators – international comparison, seasonally adjusted (2007-2022)

Graph 4 Production Capacity Utilisation in Manufacturing Industry (2003-2022)

Graph 5 Limits of Production in Industry (2005-2022)

Graph 6 Limits of Production in Construction (2005-2022)

Graph 7 Limits of Production in Selected Services (2005-2022)