3 April 2017

The unemployment rate remained at 3.5%

Rates of Employment, Unemployment, and Economic Activity – February 2017

The **employment rate** (the share of the employed persons in the age group 15 – 64 years, as percentage), seasonally adjusted, reached 73.4% in February 2017 and increased by 1.9 percentage point (p.p.) compared to that in February 2016. The male employment rate was 80.5%; the female employment rate was 66.1%, both seasonally adjusted. The employment rate of persons aged 15 – 29 years, seasonally adjusted, was 48.9%, in the age group 30 – 49 years it attained 87.7%, and in the age group 50 – 64 years it got to 71.0%.

The **general unemployment rate** of the aged 15 – 64 years (the share of the unemployed in the labour force, that is in the total number of the employed and the unemployed (the economically active persons), as percentage), seasonally adjusted, reached 3.5% in February 2017 and decreased by 0.8 p.p., year-on-year. The male unemployment rate, seasonally adjusted, attained 2.8%; the female unemployment rate was 4.3%.

The **economic activity** **rate** of the aged 15-64 years (the share of the number of the economically active in the total number of persons of this age group, as percentage), seasonally adjusted, reached 76.1% and rose by 1.3 p.p. compared to that in February 2016.

Eurostat in its press release publishes monthly unemployment rate, identical in terms of the methodology applied, but for the age group 15-74 years. In the Czech Republic the age group 65 – 74 years is characterized by a low number of unemployed persons and therefore there was a slightly lower general unemployment rate in the group 15 – 74 years of age, which was 3.4% in February 2017. Data for the Czech Republic are based on monthly data from the Labour Force Sample Survey.

The tables enclosed contain methodologically consistent time series of basic indicators of the labour market starting in 1993 and seasonally adjusted absolute numbers of the employed and unemployed persons, respectively. The entire time series are seasonally adjusted.

Notes:

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*Data source: CZSO, Labour Force Sample Survey (LFSS) conducted in selected dwelling households; collective accommodation establishments are not included in the survey. The LFSS results have been grossed up to the total population of the Czech Republic using data of the population statistics as at 1 January 2016 and the prediction of the population development in the following fourteen months.*

End of data collection /

End of preliminary data processing: 24 March 2017 / 28 March 2017

Next News Release shall be published on: 2 May 2017

Annexes:

Table 1 Rates of employment, unemployment, and of economic activity (seasonally adjusted)

Table 2 Absolute numbers of the employed and unemployed persons (both seasonally adjusted)