August 18, 2015

On the increase were only construction work prices

Producer price indices – July 2015

In July 2015 compared with the previous month, construction work prices increased by 0.1%. Agricultural producer prices went down by 0.7%, industrial producer prices   
were lower by 0.4% and prices of market services fell by 1.0%. In comparison to July 2014, agricultural producer prices went down by 9.0%, industrial producer prices decreased by 3.0% and prices of market services fell by 0.2%. Construction work prices were higher by 1.3%.

# Month-on-month comparison:

**Agricultural producer** prices fell by 0.7%. Prices of fresh vegetables (-8.9%), poultry (-5.0%) and milk (-3.8%) decreased. Prices of pigs for slaughter went up by 3.0%.

Prices of **industrial producers** went down by 0.4%. Prices were lower primarily in ‘coke, refined petroleum products’. Prices fell in ‘basic metals, fabricated metal products’ (-0.6%) and transport equipment’ (-0.4%), thereof ‘parts and accessories for motor vehicles’ (-0.7%). Prices rose in ‘food products, beverages, tobacco’ (+0.3%), thereof ‘beverages’ (+0.8%), ‘preserved meat and meat products’ (+0.5%).

According to an estimate, **construction work** prices rose by 0.1% and construction material input prices fell by 0.3%.

**Market services** prices **in the business sphere** decreased by 1.0% due to the price decreasing of ‘advertising and market research services’ (-11.8%), ‘insurance, reinsurance and pension funding services’ (-1.0%) and ‘information services’ (-0.3%). Market services prices excluding advertising services fell by 0.1%.

# Year-on-year comparison:

**Agricultural producer** prices decreased by 9.0% (-10.6% in June). Prices of crop products went down by 4.6%. Lower were prices of cereals by 9.1%. Higher were prices of fresh vegetables (+6.3%), fruit (+12.5%) and potatoes (+14.9%). Prices of animal products went down by 13.6% due to decreasing prices of milk (-21.2%), pigs for slaughter (-15.5%) and poultry   
(-3.0%). On the increase were prices of cattle for slaughter (+2.8%) and eggs (+1.6%).

Pricesof **industrial producers** were lower by 3.0% (-2.3% in June). Prices decreased particularly in ‘coke, refined petroleum products’. Prices went down in ‘chemicals and chemical products’ (-8.4%). Lower were prices in ‘food products, beverages, tobacco’ (-2.6%), thereof ‘dairy products’ (-9.1%), ‘other food products’ (-4.6%) and ‘preserved meat and meat products’ (-4.3%). Prices rose in ‘water supply, sewerage, waste management and remediation services’ (+3.4%) and ‘furniture, other manufactured products’ (+1.5%).

Among the main industrial groupings, prices of ‘energy’ (-7.0%) decreased the most, y-o-y.

According to an estimate, **construction work** prices increased by 1.3% (+1.4% in June after specification) and construction material input prices fell by 0.2% (+0.3% in June).

Prices of **market services** **in the business sphere** went down by 0.2% after 14 months of growth (+0.2% in June). Decreasing were prices in ‘land transport services and transport services via pipelines’ (-2.0%), ‘information services’ (-1.6%), ‘real estate services’ (-1.2%) and ‘insurance, reinsurance and pension funding services’ (-0.5%). On the increase were prices of ‘postal and courier services’ (+6.9%), ‘financial services, except insurance and pension funding’ (+4.3%) and ‘publishing services’ (+3.5%). Market services prices excluding advertising services were lower by 0.2% (in June stayed unchanged).

# Industrial producer prices in the EU – June 2015\*

According to the Eurostat News Releases, industrial producer prices decreased in June by 0.1% (+0.1% in May) in EU28, **month-on-month.** Among the Member States for which data are available, the largest decreases were observed in Lithuania (-1.5%), Denmark, Slovakia and Sweden (-0.9% all). Prices fell in the Czech Republic (-0.2%), Germany and Austria (-0.1% both) and rose in Poland (+0.4%). The highest increases were recorded in Spain (+0.9%), Estonia (+0.6%) and Hungary (+0.5%).

Industrial producer prices fell in June by 2.7% (-2.5% in May) in EU28, **year-on-year**. Prices went down the most in Lithuania (-8.5%), Denmark (-7.3%) and the United Kingdom (-6.7%). Prices decreased in Slovakia (-4.5%), the Czech Republic (-2.3%), Poland and Austria (-1.7% both) and Germany (-1.4%). Prices rose only in Luxembourg (+0.5%).

*\* Preliminary data*

Notes:

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*Data source: CZSO surveys*

*End of data collection / end of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041 - 15**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011039 - 15 Producer Price Indices – Basic Information*

*011044 - 15 Industrial Producer Price Indices*

*011045 - 15 Agricultural Producer Price Indices*

*011046 - 15 Market Services Price Indices in the Business Sphere*

*Internet:* [*https://www.czso.cz/csu/czso/producer-prices-publications*](https://www.czso.cz/csu/czso/producer-prices-publications)

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***Text not edited for language.***

Annexes:

Table 1: Producer prices (indices)

Table 2: Industrial producer prices (main industrial groupings, indices)

Table 3: Industrial producer prices (decomposition of increases – month-on-month, year-on-year)

Graph 1: Industrial producer prices (year-on-year changes, changes on base year 2005)

Graph 2: Construction work prices (year-on-year changes, changes on base year 2005)

Graph 3: Prices of market services for the business sphere (year-on-year changes, changes on base year 2005)

Graph 4: Agricultural producer prices (year-on-year changes, changes on base year 2005)

Graph 5: Industrial producer price indices – international comparison (changes on base year 2010)