7 July 2017

Industrial production increased its growth rate

Industry – May 2017

In May 2017, working days adjusted industrial production increased at constant prices by 10.7%, year-on-year (y-o-y). Non-adjusted industrial production was higher by 8.1%, y-o-y. Seasonally adjusted industrial production increased by 3.3%, month-on-month (m-o-m). The value of new orders increased by 9.5%, y-o-y.

In May 2017, seasonally adjusted (as well as working days adjusted) **industrial production** increased at constant prices by 3.3%, m-o-m. Working days adjusted industrial production increased by 10.7%, y-o-y; non-adjusted industrial production increased by 8.1%, y-o-y. May 2017 had one working day less compared to the corresponding month of the previous year. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +2.9 p.p., growth by 14.2%), manufacture of machinery and equipment (contribution +1.3 p.p., growth by 16.1%), and manufacture of electrical equipment (contribution +1.0 p.p., growth by 13.2%). Industrial production decreased in mining and quarrying (contribution -0.3 p.p., drop by 11.5%), electricity, gas, steam and air conditioning supply (contribution -0.3 p.p., drop by 2.8%), and repair and installation of machinery and equipment (contribution -0.2 p.p., drop by 6.8%).

**Sales from industrial activity at current prices** increased by 12.0%, y-o-y, in May 2017. Direct export sales of industrial enterprises increased at current prices by 13.7%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 9.8%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 9.5%, y-o-y, in May 2017. Non-domestic new orders increased by 10.2%, while domestic new orders increased by 8.0%. The y-o-y increase of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of electrical equipment (contribution +1.69 p.p., growth by 18.2%), manufacture of computer, electronic and optical products (contribution +1.67 p.p., growth by 21.9%), and manufacture of motor vehicles, trailers and semi-trailers (contribution +1.5 p.p., growth by 3.7%). New orders decreased in manufacture of wearing apparel (contribution -0.04 p.p., drop by 8.1%).

The **average registered number of employees\*)** in enterprises with 50+ employees in industry increased in May 2017 by 2.0%, y-o-y. Their **average gross monthly nominal wage** increased in May 2017 by 9.2%, y-o-y, and reached CZK 32 939.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in April 2017** increasedby 1.4%, y-o-y. According to a preliminary time schedule, data for May 2017 will be released by Eurostat on 12 July 2017 at 11:00 a.m.

*Notes:*

*\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. The piece of data on the registered number of employees in industry also excludes agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).*

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*End of data collection: 29 June 2017*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

*Next News Release will be published on: 7 August 2017*

Annexes:

Table 1 Industrial production (year-on-year indices – IPI, not seasonally adjusted)

Table 2 Sales and new orders in industry (year-on-year indices)

Chart 1 Industrial production (base indices)

Chart 2 Industrial production (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices, seasonally adjusted)