

NEWS RELEASE**6 August 2024****Construction output in the first half-year of 2024
decreased by 5.4%****Supplementary information to the news release on construction
– June 2024**

Construction output in the first half-year of 2024 decreased by 5.4%, year-on-year. Mainly building construction, which decreased by 7.1%, y-o-y (with a contribution of -4.9 percentage points (p. p.)), contributed to that. Production in civil engineering construction decreased by 1.7% (-0.5 p. p.). In the Q1, the resulting production of both segments was also influenced by the height of the comparison basis. In building construction, it supported a decrease by 7.5%, whereas civil engineering construction increased by 4.8%. In the Q2, the year-on-year decrease in both the segments was not different that much and the whole construction output decreased by 6.1%. In a quarter-on-quarter comparison, a rather huge decrease by 3.6% was recorded.

Construction enterprises with 50+ employees concluded in the Czech Republic 38 937 construction orders in the first half-year of 2024 and, in the year-on-year comparison, the number increased by 6.0%. The total value of these orders increased by 29.3%, year-on-year, and amounted to CZK 190.4 billion at current prices. New construction orders in the building construction reached the value of CZK 97.0 billion and increased by 38.9%, year-on-year. The civil engineering construction increased by 20.7% (CZK 93.4 billion). The average value of a newly concluded construction order amounted to CZK 4.9 million in the first half-year of 2024 and it was by 22.0% higher, year-on-year.

The approximate value of constructions permitted in the first half-year of 2024 reached CZK 279.7 billion and decreased by 2.5%, year-on-year (at current prices). Results in the Q2 contributed to the decrease; in the Q1, a year-on-year growth was reported. In the first half-year of 2024, 19 constructions for CZK over 1 billion each were permitted for CZK 55.7 billion in total and almost all of the building permits were for new constructions. An increase was recorded as for the value of new constructions (+5.9%) in almost all construction categories (types); a year-on-year decrease by a third occurred in transport constructions. Modifications to completed buildings decreased by a fifth, year-on-year (-18.5%), namely in almost all main construction categories (types). Higher investments have been planned in the *Středočeský* Region, in the *Moravskoslezský* Region, and in the *Jihomoravský* Region.

In the first half-year of 2024, construction of 17 230 dwellings started and the number decreased by 4.8%, year-on-year. In family houses, the number of dwellings started from January to the end of June decreased by 13.9%, y-o-y, and the development was similar during the first five months; however, in June, a year-on-year growth was recorded. The numbers of dwellings started in multi-dwelling buildings increased by a quarter, year-on-year (+24.1%) and the growth took place in both quarters. A y-o-y decrease was recorded in the first half-year as for conversions of both family houses and multi-dwelling buildings as well as dwellings started in non-residential buildings. The highest number of dwellings started was in Prague (multi-dwelling buildings), in the

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Jihomoravský Region (predominantly family houses and also multi-dwelling buildings), and in the *Středočeský* Region, where mainly family houses were started.

In the Q1 2024, construction of 17 554 dwellings was completed and the number decreased by 1.9%, year-on-year. A year-on-year decrease in the number of completed dwellings mainly occurred in the category of family houses (-5.7%); in multi-dwelling buildings, there was an increase by 4.2%, namely in the Q1. In non-residential buildings, the number of completed dwellings decreased, y-o-y, for the time being (-1.0%) due to the development in the Q2. The highest number of completions was in Prague, in the *Středočeský* Region, and in the *Jihomoravský* Region.

Notes: The year-on-year development of construction output (production) has been adjusted for working days. Quarter-on-quarter rates have been seasonally adjusted, too.

Methodology: https://csu.gov.cz/sta_m

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