6 April 2018

Employment in industry was further increasing

Industry – February 2018

In February 2018, industrial production increased at constant prices by 2.7%, year-on-year (y-o-y). Seasonally adjusted industrial production decreased by 1.2%, month-on-month (m-o-m). The value of new orders increased by 4.1%, y-o-y.

In February 2018, seasonally adjusted **industrial production** decreased at constant prices by 1.2%, m-o-m. Compared to the corresponding month of the previous year, it increased at constant prices by 2.7%. February 2018 and February 2017 had the same number of working days. The following contributed the most to the y-o-y increase of industrial production: manufacture of fabricated metal products (contribution +0.8 p.p., growth by 7.4%), manufacture of electrical equipment (contribution +0.5 p.p., growth by 7.4%), and manufacture of machinery and equipment (contribution +0.5 p.p., growth by 5.9%). Industrial production decreased in electricity, gas, steam and air conditioning supply (contribution -0.4 p.p., drop by 3.0%), mining and quarrying (contribution -0.3 p.p., drop by 13.9%), and repair and installation of machinery and equipment (contribution -0.2 p.p., drop by 7.1%).

**Sales from industrial activity at current prices** increased by 1.1%, y-o-y, in February 2018. Direct export sales of industrial enterprises decreased at current prices by 1.2%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 4.4%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 4.1%, y-o-y, in February 2018. Non-domestic new orders increased by 4.6%, while domestic new orders increased by 2.7%. The y-o-y increase of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of fabricated metal products (contribution +1.3%, growth by 11.8%), manufacture of computer, electronic and optical products (contribution +1.2 p.p., growth by 13.2%), and manufacture of motor vehicles, trailers and semi-trailers (contribution +0.9 p.p., growth by 2.3%). New orders decreased in manufacture of other transport equipment (contribution -0.5 p.p., drop by 21.4%) and manufacture of paper and paper products (contribution -0.1 p.p., drop by 3.2%).

The **average registered number of employees\*)** in enterprises with 50+ employees in industry increased in February 2018 by 2.0%, y-o-y. Their **average gross monthly nominal wage** increased in February 2018 by 7.3%, y-o-y, and reached CZK 30 282.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in January 2018** increasedby 3.0%, y-o-y. According to the preliminary time schedule, Eurostat will release data for February 2018 on 12 April 2018.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. The piece of data on the registered number of employees in industry also excludes agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).

In accordance with the CZSO revision policy, data for January 2018 were revised concurrently with processing of data for February 2018.

*Responsible head at the CZSO: Radek Matějka, Director of the Industrial, Construction, and Energy Statistics Department,*

*phone number: (+420) 274 052 894,*

*e-mail:* *radek.matejka@czso.cz*

*Contact person: Iveta Danišová, Head of Industrial Statistics Unit,*

*phone number (+420) 274 054 191,*

*e-mail:* *iveta.danisova@czso.cz*

*Method of data acquisition: direct survey of the CZSO (*Prům 1-12*)*

*End of data collection: 29 March 2018*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

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Annexes:

Table 1 Industrial production (year-on-year indices – IPI, not seasonally adjusted)

Table 2 Sales and new orders in industry (year-on-year indices)

Chart 1 Industrial production (base indices)

Chart 2 Industrial production (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices, seasonally adjusted)