7 August 2024

Year-on-year growth of sales in services accelerated

Services – the second quarter of 2024

**In the Q2 2024, sales adjusted for calendar effects increased in real terms by 2.5%, year‑on-year (y-o-y); in the quarter-on-quarter (q-o-q) comparison they increased by 0.4%.**

**Quarter-on-quarter, seasonally adjusted** sales **in services1)** **increased in real terms by 0.4%**, in the Q2. An increase of sales was reported by most of economic activities, the only decrease was recorded in administrative and support service activities.

**In the year-on-year comparison,** sales **adjusted for calendar effects increased by 2.5%.** Sales were increasing in all economic activities; the highest growth was recorded in transportation and storage.

*“The year-on-year growth of sales in services accelerated; in the second quarter, sales increased by 2.5%. The growth was the most contributed to by transportation and storage; however, an increase of sales was reported by all individual CZ-NACE sections - industries of services,”* Tomáš Harák, Head of the Trade, Services, and Environmental Statistics Data Support Unit of the Czech Statistical Office (CZSO), says.

Development in individual industries of services (CZ-NACE sections) was as follows:

* **in** **transportation and storage**,sales increased by 5.0%. A double-digit growth of sales was reported by air transport (by 19.4%) and water transport (by 12.6%). A sales increase was also recorded in warehousing and support activities for transportation (by 5.6%), land transport and transport via pipelines (by 4.1%), and postal and courier activities (by 0.5%);
* **in** **accommodation and food service activities**, sales increased by 3.1%. In food and beverage service activities, sales increased by 3.6% and in accommodation by 1.0%;
* **in** **information and communication**,sales increased by 1.9%. The highest year-on-year growth was achieved by programming and broadcasting activities (by 5.8%). Higher sales were reported by computer programming, consultancy and related activities (by 4.2%), telecommunications (by 2.7%), and publishing activities (by 2.6%). On the other hand, a decrease in sales was recorded by information service activities (by 4.4%), which include, for example, data processing, hosting and related activities; web portals, and also by music and motion picture activities (by 30.2%);
* **in** **real estate activities**, sales increased by 1.6%, y-o-y;
* **in** **professional, scientific and technical activities2)**sales increased by 2.0%. The highest sales increase (by 5.4%) was recorded in architectural and engineering activities; technical testing and analysis. Legal and accounting activities reported a sales growth by 2.3%, activities of head offices; management consultancy activities by 1.1%, and advertising and market research by 0.9%. Sales in other professional, scientific and technical activities decreased by 1.7%;
* **in** **administrative and support service activities**,sales increased by 0.6%. The biggest increase of sales occurred in services to buildings and landscape activities (by 4.5%). Office administrative, office support and other business support activities recorded an increase of sales by 3.4%, travel agency, tour operator and other reservation service and related activities by 1.9%, and rental and leasing activities by 1.4%. On the other hand, a decrease of sales was recorded by employment activities (by 12.0%) and by security and investigation activities (by 1.7%).

Notes:

All data in the text of the news release are presented at constant prices. The year-on-year development is published after having been adjusted for an influence of the number of working days. Quarter-on-quarter rates have also been seasonally adjusted.

Enterprises are classified to the economic activity according to their principal (prevailing) activity, which is such an activity, from which the enterprise gets the highest value added.

Data for the Q2 2024 are preliminary; final data for individual quarters of 2024 will be released in March 2025.

Methodology: <https://csu.gov.cz/2-slu_m2013>

1) For the purposes of the news release, services include the following CZ-NACE sections: Transportation and storage (H), Accommodation and food service activities (I), Information and communication (J), Real estate activities (L), Professional, scientific and technical activities – excluding Scientific research and development and Veterinary activities (M excluding 72 and 75), and Administrative and support service activities (N).
2) For the purposes of the news release, section M – Professional, scientific and technical activities does not include CZ-NACE 72 – Scientific research and development and CZ-NACE 75 – Veterinary activities.

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#### *Method of data acquisition: direct survey of the CZSO (*SP 1-12*)*

#### *End of data collection: 26 July 2024*

#### *End of data processing: 31 July 2024*

*Related outputs: time series in the Public database:*

[*Statistics VDB*](https://vdb.czso.cz/vdbvo2/faces/en/index.jsf?page=statistiky#katalog=31030)

Next news release will be published on: 8 November 2024

Annexes:

Table 1 Sales in services (year-on-year indices, adjusted for calendar effects, constant prices)

Chart 1 Sales in services (base indices, constant prices)

Chart 2 Sales in services (year-on-year indices, constant prices)

Chart 3 Sales in services – international comparison (base indices, seasonally adjusted, current prices)

Chart 4 Sales in services – contributions of selected industries (CZ-NACE sections) to the year-on-year change (adjusted for calendar effects, constant prices)