10 July 2024

Month-on-Month Export and Import Prices Decreased

Export and Import Price Indices – May 2024

In May 2024 export prices decreased month-on-month by 1.3%, in year-on-year comparison increased by 3.3%. Import prices decreased month-on-month by 1.4%, year-on-year increased by 2.7%. The terms of trade reached month-on-month the value of 100.1%, year-on-year 100.5%.

Export prices

**In month-on-month** comparison, export prices decreased by 1.3% (after exchange rate adjustment by 0.2%). The prices decreased significantly in ‘coke and refined petroleum products’, ‘computer, electronic and optical products’ and in ‘products of forestry, logging and related services’, by 6.1%, 2.4% and 2.3%, respectively. The biggest increase was recorded in ‘electricity, gas, steam and air conditioning’, ‘waste collection, treatment and disposal services’ and in ‘other manufactured goods’, by 6.9%, 1.3% and 1.2%, respectively.

**In year-on-year** comparison,export prices increased by 3.3% (after exchange rate adjustment by 0.7%). The biggest increase was recorded in ‘furniture’, ‘other transport equipment’ and in ‘waste collection, treatment and disposal services’, by 15.9%, 10.8% and 9.5%, respectively. The prices decreased especially in ‘products of agriculture, hunting and related services’, ‘products of forestry, logging and related services’ and in ‘electricity, gas, steam and air conditioning’, by 8.9%, 8.7% and 4.4%, respectively.

**Import prices**

**In month-on-month** comparison, import prices decreased by 1.4% (after exchange rate adjustment by 0.1%). The prices decreased especially in ‘coke and refined petroleum products’, ‘other transport equipment’ and in ‘computer, electronic and optical products’, by 8.2%, 3.0% and 2.3%, respectively. The prices increased in ‘electricity, gas, steam and air conditioning’ and in ‘wearing apparel’, by 9.6% and 1.0%, respectively.

**In year-on-year** comparison, import prices increased by 2.7% (after exchange rate adjustment by 0.8%). The prices increased in ‘other transport equipment’, ‘crude petroleum and natural gas’ and in ‘coke and refined petroleum products’, by 12.1%, 12.0% and 8.0%, respectively. Significantly prices decreased in ‘electricity, gas, steam and air conditioning’, ‘wood and of products of wood and cork, except furniture’ and in ‘other manufactured goods’, by 13.1%, 4.1% and 2.7%, respectively.

*“In May the prices of international trade in goods were significantly affected by the exchange rate of Czech Koruna. In month-on-month comparison the exchange rate of Czech Koruna to Euro and US Dollar increased, in year-on-year comparison decreased. In month-on-month comparison export prices decreased by 1.3% and import prices by 1.4%. In year-on-year comparison export prices increased by 3.3% and import prices by 2.7%”,* Vladimír Klimeš, Head of the Industrial and International Trade Prices Statistics Unit of the Czech Statistical Office, noted.

**The terms of trade**

**In month-on-month** comparison, the terms of trade reached the value of 100.1% (100.4% in April). Significant positive value reached ‘coke and refined petroleum products’ (102.2%) and significant negative value reached ‘electricity, gas, steam and air conditioning’ (97.6%).

**In year-on-year** comparison, the terms of trade reached the value of 100.5% (101.4% in April). Significant positive value reached ‘electricity, gas, steam and air conditioning’ (110.0%) and significant negative value reached ‘basic metals’ (95.2%).

Notes:

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Data source: Sample survey of the CZSO

End of data collection: 15th calendar day after the reference month end

Related Internet-published document: 013014-24 Import and Export Price Indices in the Czech Republic (month periodicity)

[https://vdb.czso.cz/vdbvo2/faces/en/index.jsf?page=statistiky](https://vdb.czso.cz/vdbvo2/faces/en/index.jsf?page=statistiky                                                                  #katalog=31781)

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Specific methodical notes: The data published in the News Release are final data

Next News Release shall be published on: 12 August 2024

Annexes:

Table 1 Export and Import Price Indices

Table 2 Export and Import Price Indices (breakdown of increments of published and exchange rate adjusted indices – month-on-month, year-on-year)

Table 3 Constant Weights of Export and Import by Sections of Classification CPA

Chart Export and Import Price Indices (year-on-year changes)