9 January 2025

Industrial production decrease continued

Industry – November 2024

**Industrial production decreased in real terms by 2.7%, year-on-year (y-o-y), in November. In the month-on-month (m-o-m) comparison, it was by 1.5% lower. The value of new orders decreased by 1.4%, y-o-y.**

**Industrial production** in November 2024 was in real terms by 1.5% lower, m-o-m. In the year-on-year comparison, it decreased by 2.7%. *“In November, industrial production decreased again. The following contributed the most to it: manufacture of motor vehicles, trailers and semi-trailers, especially of parts thereof, and also a following (related) economic activity of manufacture of rubber and plastic products, i.e., for example, manufacture of rubber tyres. A long-term decrease in manufacture of machinery and equipment further continued,”* Radek Matějka, Director of the Agricultural and Forestry, Industrial, Construction, and Energy Statistics Department of the Czech Statistical Office (CZSO), says. The following made the highest positive contributions: manufacture of other non-metallic mineral products and other manufacturing, in which extraordinary orders and increased pre-Christmas production were reflected.

The value of **new orders** at current prices in surveyed industrial CZ-NACE activities decreased by 1.4%, y-o-y, in November 2024. While domestic new orders increased by 3.1%, the influence of non-domestic new orders prevailed – they were by 3.8% lower, year-on-year. The value of new orders decreased, month-on-month, by 1.5%. *“A decrease in the value of new industrial orders was the most contributed to by manufacture of motor vehicles, trailers and semi-trailers; however, this result was partially influenced by a higher comparison basis. The value of new orders in manufacture of machinery and equipment decreased by a tenth, year-on-year,”* Iveta Danišová from the Industrial Statistics Unit of the CZSO says. Also enterprises in manufacture of basic metals had a smaller increase of orders.

The **average registered number of employees** in industry decreased by 2.0%, y-o-y, in November 2024.

According to data released by Eurostat, industrial production in the EU27 decreased by 0.8%, year-on-year, in October 2024. The biggest year-on-year decrease was recorded by Belgium (by 7.9%) and Germany (by 4.9%). Performance of Czech industry decreased by 2.1%. The biggest increase was recorded by Irish industry (by 15.2%) and industry of Denmark (by 8.6%). As for economic activities of industry in the EU27, the biggest decrease was in manufacture of leather and related products (by 8.4%) and the highest increase was recorded by other manufacturing (by 7.4%). According to a preliminary release calendar, Eurostat will release data for November 2024 on 15 January 2025.

Notes:

November 2024 had the same number of working days as November 2023.

The year-on-year development of all indicators is published after having been adjusted for the influence of the number of working days. Month-on-month or quarter-on-quarter rates have also been seasonally adjusted. Contributions to an increase, or to a decrease, have been calculated from data that had been adjusted for the influence of the number of working days.

Methodology: <https://csu.gov.cz/pru_m>

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*Method of data acquisition: direct survey of the CZSO (*Prům 1–12*)*

*End of data collection: 2 January 2025*

*Related outputs: time series in the* [*Public database, the Industry chapter*](https://vdb.czso.cz/vdbvo2/faces/en/index.jsf?page=statistiky&katalog=30835)

*international comparison in EU countries:* [*Eurostat*](https://ec.europa.eu/eurostat/web/short-term-business-statistics/publications)

*Next news release will be published on: 6 February 2025*

Annexes:

Table 1 Industrial production (year-on-year indices)

Table 2 New orders in industry (year-on-year indices)

Table 3 Average registered number of employees and their average gross monthly wage

Chart 1 Industrial production index (base indices)

Chart 2 Industrial production index (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices)

Chart 4 Industrial production index – contributions of economic activities to the y-o-y change

Chart 5 New orders in industry – contributions of economic activities to the y-o-y change