May 18, 2017

Slight increase of producer prices continued

Producer price indices – April 2017

In April 2017 compared with the previous month, agricultural producer prices went up by 1.9%, industrial producer prices increased by 0.3%, construction work prices grew by 0.1% and prices of market services were higher by 0.6%. In comparison to April 2016, agricultural producer prices went up by 8.6% and industrial producer prices rose by 3.2%. Construction work prices and prices of market services were both higher by 1.4% and 1.1%, respectively.

# Month-on-month comparison:

**Agricultural producer** prices grew by 1.9%. Prices of fruit (+8.0%), pigs for slaughter (+2.8%), cereals (+1.9%), oil plants (+1.6%), milk (+1.5%) and cattle for slaughter (+1.3%) went up. Prices of poultry (-4.5%) and eggs (-1.0%) went down.

Prices of **industrial producers** went up by 0.3%. Prices rose in ‘basic metals, fabricated metal products’ (+1.3%) and ‘food products, beverages, tobacco’ (+0.8%), thereof ‘preserved meat and meat products’ (+1.7%). Higher were also prices in ‘coke, refined petroleum products’. Prices fell in ‘chemicals and chemical products’ (-1.6%) and ‘transport equipment’ (-0.4%).

According to an estimate, **construction work** prices rose by 0.1% and construction material input prices stayed unchanged.

**Market services** prices **in the business sphere** grew by 0.6% due to the price increasing of ‘advertising and market research services’ (+6.1%) and ‘architectural and engineering services’ (+1.6%). Market services prices excluding advertising services rose by 0.2%.

# Year-on-year comparison:

**Agricultural producer** prices were higher by 8.6% (+3.4% in March). For the first time after 12 months of decrease, prices of crop products grew by 4.5% due to increasing prices of oil plants (+8.1%) and fruit (+9.4%). Prices of potatoes fell by 16.2%. Prices of animal products went up by 13.7%. Higher were prices of pigs for slaughter (+26.2%), milk (+20.0%) and eggs (+8.8%). Prices of cattle for slaughter went up by 1.8%. On the decrease were prices of poultry (-6.3%).

Pricesof **industrial producers** rose by 3.2% (+3.0% in March). Prices went up significantly in ‘coke, refined petroleum products’. Higher were prices in ‘chemicals and chemical products’ (+8.2%), ‘basic metals, fabricated metal products’ (+7.9%) and ‘mining and quarrying’ (+6.4%). On the increase were also prices in ‘food products, beverages, tobacco’ (+2.6%), thereof ‘dairy products’ (+6.4%) and ‘preserved meat and meat products’ (+5.2%). Prices went down in ‘electricity, gas, steam and air conditioning’ (-1.4%) and ‘transport equipment’ (-1.1%).

Among the main industrial groupings, prices of ‘energy’ increased the most (+5.0%).

According to an estimate, **construction work** prices rose by 1.4% (like in March after specification) and construction material input prices grew by 2.9% (+2.3% in March).

Prices of **market services** **in the business sphere** were higher by 1.1% (like in March). Increasing were prices in ‘postal and courier services’ (+8.4%), ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+5.3%) and ‘advertising and market research services’ (+1.9%). Market services prices excluding advertising services increased by 1.1% (+1.0% in March).

# Industrial producer prices in the EU – March 2017\*

According to the Eurostat News Releases, industrial producer prices decreased in March by 0.2% (no change in February) in EU28, **month-on-month.** The largest decrease was observed in Denmark (-1.3%). Prices decreased in Austria (-0.3%), Slovakia (-0.2%) and the Czech Republic (-0.1%), remained stable in Germany and increased in Poland (+0.1%). Prices rose the most in Cyprus (+1.3%).

Industrial producer prices were higher in March by 4.6% (+5.2% in February) in EU28, **year-on-year**. The largest increase was recorded in Belgium (+12.4%). Prices rose in Poland (+6.4%), Slovakia (+3.8%), the Czech Republic (+3.0%), Germany (+2.9%) and Austria (+2.5%). Prices decreased only in Luxembourg (-3.2%).

*\* Preliminary data*

*Notes:*

*Responsible manager of the CZSO: Jiri Mrazek, Department Director, phone (+420) 274 052 533,*

*e-mail:* [*jiri.mrazek@czso.cz*](mailto:jiri.mrazek@czso.cz)

*Contact: Jiri Sulc, phone (+420) 274 052 148, e-mail:* [*jiri.sulc@czso.cz*](mailto:jiri.sulc@czso.cz)

*Miloslav Beranek, phone (+420) 274 052 665,*

*e-mail:* [*miloslav.beranek@czso.cz*](mailto:miloslav.beranek@czso.cz)

*Data source: CZSO surveys*

*End of data collection / End of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041 - 17**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011044 - 17 Industrial Producer Price Indices*

*011045 - 17 Agricultural Producer Price Indices*

*011046 - 17 Market Services Price Indices in the Business Sphere*

*Internet:* [*https://www.czso.cz/csu/czso/producer-prices-publications*](https://www.czso.cz/csu/czso/producer-prices-publications)

*Next News Release: 16 June 2017*

***Text not edited for language.***

Annexes:

Table 1: Producer Price Indices

Table 2: Industrial Producer Price Index by Main Industrial Groupings

Table 3: Industrial Producer Price Index (breakdown of the growth - month-on-month, year-on-year)

Graph: Industrial Producer Price Indices (year-on-year changes, changes on base year 2015)

Graph: Construction Output Price Indices (year-on-year changes, changes on base year 2005)

Graph: Price Indices of Market Services for the Business Sphere (year-on-year changes, changes on base year 2005)

Graph: Agricultural Producer Price Indices (year-on-year changes, changes on base year 2010)

Graph: Industrial Producer Price Indices – international comparison (changes on base year 2010)