8 October 2018

Slight growth of industrial production continued

Industry – August 2018

In August 2018, industrial production increased at constant prices by 1.9%, year-on-year (y-o-y). Seasonally adjusted industrial production increased by 0.7%, month-on-month (m-o-m). The value of new orders increased by 2.4%, y-o-y.

In August 2018, seasonally adjusted **industrial production** increased at constant prices by 0.7%, m-o-m. Compared to the corresponding month of the previous year, it increased at constant prices by 1.9%. August 2018 had the same number of working days as August 2017. The following economic activities contributed the most to the y-o-y growth of industrial production: manufacture of computer, electronic and optical products (contribution +0.6 percentage point (p. p.), growth by 20.5%), manufacture of electrical equipment (contribution +0.5 p. p., growth by 7.7%), and electricity, gas, steam and air conditioning supply (contribution +0.4 p. p., growth by 4.4%). Industrial production decreased in the following economic activities: manufacture of motor vehicles, trailers and semi-trailers (contribution -1.1 p. p., drop by 6.0%), manufacture of chemicals and chemical products (contribution -0.14 p. p., drop by 3.9%), and manufacture of basic pharmaceutical products and pharmaceutical preparations (contribution -0.13 p. p., drop by 11.7%).

**Sales from industrial activity at current prices** increased by 4.1%, y-o-y, in August 2018. Direct export sales of industrial enterprises increased at current prices by 1.5%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 7.6%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 2.4%, y-o-y, in August 2018. Non-domestic new orders increased by 2.4%, while domestic new orders increased by 2.3%. The y-o-y increase of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of machinery and equipment (contribution +0.47 p. p., growth by 4.3%), manufacture of computer, electronic and optical products (contribution +0.46 p. p., growth by 5.0%), and manufacture of fabricated metal products (contribution +0.44 p. p., growth by 3.8%). New orders decreased in manufacture of basic pharmaceutical products and pharmaceutical preparations (contribution -0.1 p. p., drop by 6.7%).

The **average registered number of employees\*)** in enterprises with 50+ employees in industry increased in August 2018 by 1.1%, y-o-y. Their **average gross monthly nominal wage** increased in August 2018 by 7.0%, y-o-y, and reached CZK 32 732.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in July 2018** increasedby 0.8%, y-o-y. According to the preliminary time schedule, Eurostat will release data for August 2018 on 12 October 2018.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. The piece of data on the registered number of employees in industry also excludes agency workers, who have contracts of employment within economic activities of services (CZ-NACE 78.2).

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*Method of data acquisition: direct survey of the CZSO (*Prům 1-12*)*

*End of data collection: 2 October 2018*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

*Next News Release will be published on: 6 November 2018*

Annexes:

Table 1 Industrial production (year-on-year indices – IPI, not seasonally adjusted)

Table 2 Sales and new orders in industry (year-on-year indices)

Chart 1 Industrial production (base indices)

Chart 2 Industrial production (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices, seasonally adjusted)