September 18, 2017

****Year-on-year growth of agricultural producer prices continued****

Producer price indices – August 2017

In August 2017 compared with the previous month, industrial producer prices and construction work prices both went up by 0.2%. Prices of market services rose by 0.4%. Agricultural producer prices went down by 0.9%. In comparison to August 2016, agricultural producer prices grew by 12.5% and industrial producer prices increased by 1.4%. Construction work prices and prices of market services were both higher by 1.6% and 1.8%, respectively.

# Month-on-month comparison:

**Agricultural producer** prices fell by 0.9%. Prices of poultry (-5.4%), fresh fruit (-4.8%), potatoes (-3.8%), pigs for slaughter (-2.1%), fresh vegetables (-1.9%) and cereals (-1.2%) went down. Prices of milk (+0.9%), cattle for slaughter (+0.3%) and eggs (+0.1%) went up.

Prices of **industrial producers** went up by 0.2%. Higher were prices in ‘coke, refined petroleum products’. Prices increased in ‘food products, beverages, tobacco’ (+0.5%), thereof ‘dairy products’ (+3.0%). Lower were prices in ‘mining and quarrying’ (-1.3%) and ‘chemicals and chemical products’ (-1.0%).

According to an estimate, **construction work** prices increased by 0.2% and construction material input prices stayed unchanged.

**Market services** prices **in the business sphere** rose by 0.4% due to the price increasing of ‘employment services’ (+4.1%), ‘advertising and market research services’ (+2.8%) and ‘publishing services’ (+1.1%). Market services prices excluding advertising services went up by 0.2%.

# Year-on-year comparison:

**Agricultural producer** prices were higher by 12.5% (+13.0% in July). Prices of crop products grew by 9.1% due to increasing prices of fresh fruit (+34.8%), potatoes (+8.7%), cereals (+5.9%) and oil plants (+4.6%). Prices of fresh vegetables fell by 1.2%. Prices of animal products went up by 16.5%. Higher were prices of milk (+38.5%), pigs for slaughter (+6.3%) and eggs (+14.4%). Prices of poultry dropped by 4.2%.

Pricesof **industrial producers** were higher by 1.4% (+1.1% in July). Prices went up in ‘basic metals, fabricated metal products’ (+4.9%). Prices rose in ‘food products, beverages, tobacco’ (+4.2%), thereof ‘dairy products’ (+17.3%) and ‘preserved meat and meat products’ (+4.4%). On the increase were also prices in ‘coke, refined petroleum products’. Prices went down in ‘transport equipment’ (-2.5%) and ‘electricity, gas, steam and air conditioning’ (-1.3%).

Among the main industrial groupings, prices of ‘non-durable consumer goods’ (+4.2%) increased the most.

According to an estimate, **construction work** prices rose by 1.6% (like in July) and construction material input prices grew by 1.8% (like in July).

Prices of **market services** **in the business sphere** were higher by 1.8% (+1.4% in July). Increasing were prices in ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+5.3%), ‘publishing services’ (+3.9%) and ‘advertising and market research services’ (+4.9%). Decreasing were prices of ‘telecommunications services’ by 1.1%. Market services prices excluding advertising services increased by 1.5% (+1.3% in July).

# Industrial producer prices in the EU – July 2017 (preliminary data)

According to the Eurostat News Releases, industrial producer prices increased in July by 0.1% (-0.3% in June) in EU28, **month-on-month.** The highest increase was observed in Bulgaria (+2.4%). Prices rose in Poland (+0.3%) and Germany (+0.1%) and fell in Slovakia (-0.6%), the Czech Republic and Austria (-0.2% both). Prices decreased the most in Hungary (-1.0%).

Industrial producer prices were higher in July by 2.3% (+2.6% in June) in EU28, **year-on-year**.

Prices rose in all Member States, the most in Belgium (+5.9%). Prices rose in Poland (+4.2%), Germany (+2.1%), Slovakia (+1.3%), the Czech Republic and Austria (+1.1% both).

*Notes:*

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*Data source: CZSO surveys*

*End of data collection / End of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041 - 17**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011044 - 17 Industrial Producer Price Indices*

*011045 - 17 Agricultural Producer Price Indices*

*011046 - 17 Market Services Price Indices in the Business Sphere*

*Internet:* [*https://www.czso.cz/csu/czso/producer-prices-publications*](https://www.czso.cz/csu/czso/producer-prices-publications)

*Next News Release: 16 October 2017*

***Text not edited for language.***

Annexes:

Table 1: Producer Price Indices

Table 2: Industrial Producer Price Index by Main Industrial Groupings

Table 3: Industrial Producer Price Index (breakdown of the growth - month-on-month, year-on-year)

Chart: Industrial Producer Price Indices (year-on-year changes, changes on base year 2015)

Chart: Construction Output Price Indices (year-on-year changes, changes on base year 2005)

Chart: Price Indices of Market Services for the Business Sphere (year-on-year changes, changes on base year 2005)

Chart: Agricultural Producer Price Indices (year-on-year changes, changes on base year 2010)

Chart: Industrial Producer Price Indices – international comparison (changes on base year 2010)