30 July 2021

GDP increased by 0.6%, q-o-q

GDP preliminary estimate – the second quarter of 2021

According to a preliminary estimate, the gross domestic product increased in the Q2 2021 by 0.6%, quarter-on-quarter, and by 7.8%, year-on-year.

The gross domestic product (GDP) adjusted for price effects and seasonally adjusted[[1]](#footnote-1) increased in the Q2 2021, according to the preliminary estimate, by 0.6% compared to the Q1 2021 and compared to the Q2 2020 it increased by 7.8%.

A positive contribution to the year-on-year (y-o-y) GDP growth came mainly from external demand and expenditure on gross capital formation. Final consumption expenditure of households was also increasing. The y-o-y growth of the gross value added was influenced the most by the development in economic activities of industry. The quarter-on-quarter comparison was positively influenced mainly by a group of economic activities of trade, transportation, accommodation and food service activities.

Employment[[2]](#footnote-2) increased in the Q2 2021, compared to the previous quarter, by 0.8%; when compared to the corresponding quarter of the previous year, it increased by 0.4%.

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Used data sources updated as at: 26 July 2021

Related CZSO web page: <https://www.czso.cz/csu/czso/quarterly-national-accounts-gdp-resources-and-uses-and-gdp-preliminary-estimate>

*Next News Release will be published on: 31 August 2021*

*(GDP resources and uses for the Q2 2021)*

1. *All data presented in this News Release are adjusted for seasonal and calendar effects.*  [↑](#footnote-ref-1)
2. *In terms of national accounts.* [↑](#footnote-ref-2)