

NEWS RELEASE

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Construction output decreased by 2.4% in 2024**Supplementary information to the news release on construction
– December 2024**

Construction output in 2024 decreased by 2.4%, year-on-year (y-o-y). It was mainly contributed to by building construction, which decreased by 4.1%, y-o-y (a contribution of -2.7 percentage points (p. p.)). The production in the civil engineering construction rather stagnated (an increase by 0.8%, a contribution of +0.3 p. p.). In the Q1, the construction output decreased by 4.4%, y-o-y. The decrease was due to the building construction, whereas civil engineering construction was in the black. In the Q2, the year-on-year decrease accelerated to -6.0% and both the segments were decreasing. In the Q3, the year-on-year decrease slowed down to -2.7%. It was moderated by the civil engineering construction, which returned to a moderate growth (+0.8%), whereas the building construction remained in a y-o-y decrease (-4.8%). In the Q4, the construction output increased by +2.4%, y-o-y, and the contribution of both the segments was the same.

Construction enterprises with 50+ employees concluded in Czechia 82 232 construction orders in 2024, which was a year-on-year increase by 7.8%. The total value of these orders increased by 15.6%, year-on-year, and amounted to CZK 387 billion at current prices. In the building construction, new construction orders reached CZK 177 billion and increased by 13.7%, y-o-y. It was mainly thanks to the results for the first half-year. Also new orders for civil engineering constructions were increasing in 2024. The total value of these constructions was CZK 210 billion and in the y-o-y comparison it increased by 17.3%. The average value of a newly concluded construction order was CZK 4.7 million and it was by 7.2% higher, year-on-year.

The approximate value of constructions permitted in 2024 reached CZK 579.7 billion and slightly decreased by 3.6%, year-on-year (at current prices) due to modifications to completed constructions; new construction of buildings was increasing. A quarterly y-o-y growth was only recorded in the Q1; later, the dynamics was in the decline partially due to a high comparison basis. In 2024, 44 construction with budgets over CZK 1 billion were permitted; however, they had no major influence on the resulting decrease. Higher investments are planned in the *Středočeský* Region, in Prague, and in the *Jihomoravský* Region.

Construction of 36 477 dwellings started in 2024; after two years of a decline it was a y-o-y growth by 2.2%. The growth was driven by dwellings in multi-dwelling buildings, which were increasing, year-on-year, in all quarters. In total for the year, it was by a quarter. On the other hand, starting of construction of dwellings in family houses was in the doldrums for the whole year and their number dropped by a tenth compared to the year 2023. Conversions of both family houses and multi-dwelling buildings recorded a y-o-y decrease. The number of dwellings started in non-residential buildings increased. Construction of the highest number of dwellings started in Prague (multi-dwelling buildings), in the *Středočeský* Region (family houses), and in the *Jihomoravský* Region.

In 2024, 30 311 dwellings were completed and the number decreased by a fifth, year-on-year. The decrease was partially owing to a high comparison basis from the previous years as well as

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to a low stock of started dwellings. The year-on-year decrease occurred in all categories, in family houses and in multi-dwelling buildings with the same pace. A year-on-year increase was only recorded in the Q1 in the category of multi-dwelling buildings. The highest number of completions was in Prague, in the *Středočeský* Region, and in the *Jihomoravský* Region.

Notes: The year-on-year development of construction output (production) has been adjusted for the influence of the number of working days.

Methodology: https://csu.gov.cz/sta_m

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