August 18, 2015

External trade prices went down

Export and import price indices – June 2015

In June 2015, export prices decreased by 0.5%, import prices by 0.3%, the terms of trade figures reached 99.8%, m-o-m. Export prices decreased by 0.9%, import prices by 0.5%, the terms of trade reached 99.6%, year-on-year.

# Month-on-month comparison:

**Exports:** export prices fell 0.5% in June (-0.2% in May). The change of the total
m-o-m export price index was driven mainly by a 0.6% price drop in ‘machinery and transport equipment’. Among important sections, prices plummeted in ‘crude materials, inedible, except fuels’ (-1.5%), ‘manufactured goods classified chiefly by material’ (-0.8%) and ‘miscellaneous manufactured articles’ (-0.4%). Prices of ‘mineral fuels, lubricants and related materials’ and ‘chemicals and related products’ rose 1.4% and 0.4%, respectively.

**Imports:** import prices dropped 0.3% in June (-0.4% in May). The change of the total
m-o-m import price index was driven mainly by a 0.4% price drop in ‘machinery and transport equipment’. Prices fell significantly in ‘food and live animals’ (-0.5%), ‘miscellaneous manufactured articles’ (-0.4%), and ‘manufactured goods classified chiefly by material’ (-0.3%). Prices of ‘mineral fuels, lubricants and related materials’ and ‘crude materials, inedible, except fuels’ grew 0.8% and 0.1%, respectively.

The **terms of trade** figures decreased to value of 99.8% (100.2% in May). Significant negative values were reached by prices of ‘crude materials, inedible, except fuels’ (98.4%), ‘manufactured goods classified chiefly by material’ (99.5%), and ‘machinery and transport equipment’ (99.8%). Prices of ‘mineral fuels, lubricants and related materials’ and ‘chemicals and related products’ reached positive values of terms of trade – 100.6% and 100.5%, respectively.

# Year-on-year comparison:

**Exports:** export prices decreased by 0.9% (-0.3% in May). The change of the total y-o-y export price index was driven mainly by a 9.6% price drop in ‘mineral fuels, lubricants and related materials’. Prices of ‘food and live animals’, ’crude materials, inedible, except fuels’ and ‘manufactured goods classified chiefly by material’ dropped 7.3%, 3.8%, and 1.3%, respectively. Prices of ‘machinery and transport equipment’ did not change. Among important sections, prices were rising in ‘miscellaneous manufactured articles’ (+0.3%).

**Imports:** import prices fell 0.5% (+0.1% in May). The change of the total y-o-y import price index came mainly from a 19.2% price drop in ‘mineral fuels, lubricants, and related products’. Prices of ‘crude materials, inedible, except fuels’ and ‘chemicals and related products’ decreased by 8.2% and 0.6%, respectively. Biggest price growth was registered in ‘miscellaneous manufactured articles’ (+4.8%), ‘machinery and transport equipment‘ (+3.3%) and ‘manufactured goods classified chiefly by material’ (+1.4%).

The **terms of trade** figures stayed at the value of 99.6% (99.6% in May) staying in negative values for third month. Among important sections, negative values of terms of trade were reached by prices of ‘food and live animals’ (91.8%), ‘miscellaneous manufactured articles’ (95.7%), and ‘machinery and transport equipment‘ (96.8%). Highest positive values of the terms of trade figures were registered by ‘mineral fuels, lubricants and related materials’ (111.9%) and ‘crude materials, inedible, except fuels’ (104.8%).

Notes:

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Method of data collection: Selective survey of the CZSO

End of data collection: 16th calendar day after the reference month

Related publications: 013012-15 Import and Export Price Indices in the Czech Republic <https://www.czso.cz/csu/czso/export-and-import-price-indices>

Specific methodical notes: The data released are final.

Next News Release: 16 September 2015

Annexes:

Table 1 Prices of exports and imports of goods (indices)

Table 2 Prices of exports and imports of goods

(published and exchange rate adjusted decomposition of increases – month-on-month, year-on-year)

Graph 1 Prices of exports and imports of goods (year-on-year changes)

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