Czech Statistical Office

European Commission

News release

Overall confidence in the economy decreased slightly

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Additional information to NR Business cycle survey – August 2026

The composite confidence indicator (economic sentiment indicator), expressed as a basic index, decreased slightly by 0.6 points in August to 100.5. The development of both of its components was different. While the business confidence indicator remained unchanged at its July level of 100.2, the consumer confidence indicator decreased by 3.3 points to 102.3. Compared to August last year, the composite confidence indicator and the business confidence indicator are at a lower level, while the consumer confidence indicator is higher.

In **industrial** sector, business confidence in the economy increased slightly m-o-m. The confidence indicator rose by 0.3 points to 98.1. The share of businesses negatively assessing their current *overall demand* increased. On the other hand, the proportion of respondents expecting an acceleration in the pace of growth *in production activity* over the next three months increased m-o-m. The level of *finished goods inventories* remained almost unchanged compared to July. Businesses' expectations regarding the development of *prices of their products* remained at the level of the previous two months. Compared with August last year, confidence in industry is higher.

In **construction** sector, business confidence in the economy decreased slightly m-o-m in August. The confidence indicator decreased by 0.6 points to 112.6. The share of respondents negatively assessing their *current demand* for construction work increased compared to the previous month. The proportion of construction firms expecting an increase in the current *number of employees* over the next three months increased slightly compared to July. Respondents' expectations regarding the development of *construction prices* over the next three months remained at the July level. Compared with the same period last year, confidence in construction is lower.

In **trade** sector, business confidence in the economy decreased m-o-m. The confidence indicator decreased by 1.1 points to 92.2. In August, respondents reporting a deterioration in *their overall economic situation* over the *past three months* slightly prevailed. Compared to the previous month, the proportion of respondents expecting an improvement in *their economic situation* over the *next three months* decreased. The *level of inventories* decreased slightly compared to July. The share of businesses expecting an increase in *selling prices* over the next three months decreased m-o-m. Compared with August 2025, confidence in trade is lower.

In **selected service** sectors (including the financial sector), business confidence in the economy decreased slightly m-o-m in August. The confidence indicator decreased by 0.2 points to 102.2. The share of businesses in selected services positively assessing their *current economic situation* remained unchanged m-o-m. Compared to July, however, the proportion of respondents positively evaluating their *current demand* for services decreased. Following three consecutive months of decline, the share of firms expecting an increase in *demand* over the *next three months* increased in August. The share of businesses expecting an increase in *prices of offered services* over the next three months increased slightly. Compared with the same period last year, confidence in selected service sectors is lower.

Consumer confidence in the economy decreased m-o-m compared to July. The confidence indicator decreased by 3.3 points to 102.3. The share of consumers expecting a deterioration in the *overall economic situation* in Czechia over the next twelve months increased m-o-m for the second consecutive month. The proportion of respondents assessing their *current financial situation* as worse than in the previous twelve months increased slightly compared to July. The share of households expecting *an improvement in their financial situation* over the next twelve months remained at the level of the previous month. The number of respondents not planning to *make major purchases* over the next twelve months increased. Concerns about *rising prices* increased, while concerns about further increases in *unemployment* remained almost unchanged compared to July. Compared with August 2025, consumer confidence is highe**r**.

Notes:

Contact person: *Jiri Obst, Head of Business Cycle Surveys Unit, tel. +420604815440, e-mail: jiri.obst@csu.gov.cz*

Detailed time series of balances and basic indices of confidence indicators: *https://csu.gov.cz/produkty/kpr_ts*

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https://ec.europa.eu/info/business-economy-euro/indicators-statistics/economic-databases/business-and-consumer-surveys_en