April 24, 2024

**The confidence of consumers and entrepreneurs in the economy still grows**

**Business cycle survey – April 2024**

**The composite confidence indicator (economic sentiment indicator), in the basic index form – increased by 2.8 points to a value of 97.0, m-o-m, reflecting different developments in its components. The business confidence indicator rises by 2.6 points to a value of 95.6, and the consumer confidence indicator increased by 3.9 points to a value of 103.8.**



Confidence in the economy among **entrepreneurs** increased in the industry (+3.6 points) and the selected services sector (+ 2.6 points). The decrease is monitored in the construction sector by 2.4 points and the slightly decrease is reflected in the trade (- 0.3 points).

**Consumer** confidence increased for the fourth time in a row. The confidence indicator rose by 3.9 points to a value of 103.8. The number of respondents expecting a deterioration in the overall economic situation in the next twelve months decreased for the fourth time in a row. The number of consumers assessing their current financial situation worse than in the previous twelve months has decreased. The number of respondents expecting a deterioration in their financial situation in the next twelve months is unchanged. The share of consumers who believe that the current time is not suitable for making major purchases has not changed compared to the previous month.

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More detailed information on the development of business and consumer confidence can be found in [*the supplementary information to the RI business surveys.*](https://www.czso.cz/documents/11350/218351658/akpr042424_komentar.pdf)

Notes:

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 Consumer part: April 15, 2024

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This press release wasn´t edited for language.

Detailed time series of Balances and basic

indices of confidence indicators: <https://www.czso.cz/csu/czso/kpr_ts>

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[*https://ec.europa.eu/info/business-economy-euro/indicators-statistics/economic-databases/business-and-consumer-surveys\_en*](https://ec.europa.eu/info/business-economy-euro/indicators-statistics/economic-databases/business-and-consumer-surveys_en)

*Link to European database:* [*https://ec.europa.eu/eurostat/web/euro-indicators/database*](https://ec.europa.eu/eurostat/web/euro-indicators/database)

Annex:

Additional information to NR Business cycle survey

Table Confidence Indicators – basic indices

Graph 1 Confidence indicators – base indices, seasonally adjusted (2003–2024)

Graph 2.1 Confidence Indicators for industry, construction, trade, and in selected services – base indices, seasonally adjusted (2003–2024)

Graph 2.2 Balances of seasonally adjusted confidence indicators for industry, construction, trade, and in selected services (2003–2024)

Graph 3 Economic Sentiment Indicators – international comparison, seasonally adjusted (2007-2024)

Graph 4 Production Capacity Utilisation in Manufacturing Industry (2003-2024)

Graph 5 Limits of Production in Industry (2005-2024)

Graph 6 Limits of Production in Construction (2005-2024)

Graph 7 Limits of Production in Selected Services (2005-2024)