13 November 2015

GDP increased in Q3 by 4.3%, y-o-y

GDP preliminary estimate – the third quarter of 2015

According to the preliminary estimate, the gross domestic product increased in the Q3 2015 by 4.3%, year-on-year; compared to the Q2 2015 it was 0.5% up.

In the third quarter of 2015, significant growth of the Czech economy continued. According to the preliminary estimate, the **gross domestic product** (GDP) adjusted for price effects and seasonally adjusted/[[1]](#footnote-1)\* **increased in the Q3 2015 by 4.3%, year-on-year;** compared to the**Q2 2015 it increased by 0.5%**.

The GDP growth was pulled especially by manufacturing, with a marked contribution of construction and trade. On the expenditure side, it was an increasing investment activity, foreign demand, and consumption of households, which contributed to the GDP growth.

The ongoing economic growth was positively reflected also on the labour market. **Employment** in terms of national accounts **increased by 1.1%, y-o-y**, and remained unchanged in the q-o-q comparison.

*Responsible head at the CZSO: Vladimír Kermiet, Director of the National Accounts Department, phone number: (+420) 274 054 247,*

*e-mail:* [*vladimir.kermiet@czso.cz*](mailto:vladimir.kermiet@czso.cz)

Contact person: Tereza Košťáková, phone number: (+420) 274 052 750,

e-mail: [tereza.kostakova@czso.cz](mailto:tereza.kostakova@czso.cz)

Used data sources updated as at: 10 November 2015

Related CZSO web page: <https://www.czso.cz/csu/czso/quarterly-national-accounts-gdp-resources-and-uses-and-gdp-preliminary-estimate>

*Next News Release will be published on: 27 November 2015*

*(GDP resources and uses for the Q3 2015)*

1. \*/ *Unless otherwise stated, all data presented in this News Release are adjusted for price, seasonal, and calendar effects.* [↑](#footnote-ref-1)