10 December 2024

Year-on-Year Decrease of Export and Import Prices of Fuel Continued

Export and Import Price Indices – October 2024

In October 2024 export prices increased month-on-month by 0.9%, in year-on-year comparison increased by 3.0%. Import prices increased month-on-month by 1.0%, year-on-year increased by 0.6%. The terms of trade reached month-on-month the value of 99.9%, year-on-year 102.4%.

Export prices

**In month-on-month** comparison, export prices increased by 0.9% (after exchange rate adjustment by 0.2%). The biggest increase was recorded in ‘electricity, gas, steam and air conditioning’, ‘products of forestry, logging and related services’ and in ‘coke and refined petroleum products’, by 6.8%, 6.3% and 3.6%, respectively. The prices decreased significantly in ‘waste collection, treatment and disposal services’ and in ‘basic metals’, by 2.9% and 1.4%, respectively.

**In year-on-year** comparison,export prices increased by 3.0% (after exchange rate adjustment by 0.9%). The biggest increase was recorded in ‘wood and of products of wood and cork, except furniture’, ‘products of forestry, logging and related services’ and in ‘other transport equipment’, by 10.4%, 9.7% and 7.3%, respectively. Significantly, prices decreased in ‘coke and refined petroleum products’ and in ‘other non-metallic mineral products’, by 20.2% and 1.5%, respectively.

**Import prices**

**In month-on-month** comparison, import prices increased by 1.0% (after exchange rate adjustment by 0.2%). The prices increased significantly in ‘electricity, gas, steam and air conditioning’, ‘coke and refined petroleum products’ and in ‘crude petroleum and natural gas’, by 6.0%, 4.2% and 2.2%, respectively. The prices decreased in ‘furniture’ by 0.4%.

**In year-on-year** comparison, import prices increased by 0.6% (after exchange rate adjustment decreased by 1.0%). The prices increased significantly in ‘food products’, ‘textiles’ and in ‘motor vehicles, trailers and semi-trailers’, by 9.1%, 5.4% and 4.4%, respectively. Significantly decreased prices in ‘coke and refined petroleum products’, ‘crude petroleum and natural gas’ and in ‘leather and related products’, by 22.4%, 7.4% and 5.1%, respectively.

*“In October the prices of international trade in goods were significantly affected by the exchange rate of Czech Koruna to Euro and US Dollar. The month-on-month export prices increased by 0.9% and import prices increased by 1.0%. In year-on-year comparison export prices increased by 3.0% and import prices increased by 0.6%. A significant year-on-year decrease was recorded in the prices of fuel”,* Vladimír Klimeš, Head of the Industrial and International Trade Prices Statistics Unit of the Czech Statistical Office, noted.

**The terms of trade**

**In month-on-month** comparison, the terms of trade reached the value of 99.9% (100.1% in September). Significant negative value reached ‘basic metals’ (98.6%) and positive value reached ‘basic pharmaceutical products and pharmaceutical preparations’ (101.3%).

**In year-on-year** comparison, the terms of trade reached the value of 102.4% (101.9% in September). Significant positive value reached ‘other transport equipment’ (110.1%) and negative value reached ‘food products’ (95.1%).

Notes:

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Data source: Sample survey of the CZSO

End of data collection: 15th calendar day after the reference month end

Related Internet-published document: 013014-24 Import and Export Price Indices in the Czech Republic (month periodicity)

[https://vdb.czso.cz/vdbvo2/faces/en/index.jsf?page=statistiky](https://vdb.czso.cz/vdbvo2/faces/en/index.jsf?page=statistiky                                                                  #katalog=31781)

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Specific methodical notes: The data published in the News Release are final data

Next News Release shall be published on: 13 January 2025

Annexes:

Table 1 Export and Import Price Indices

Table 2 Export and Import Price Indices (breakdown of increments of published and exchange rate adjusted indices – month-on-month, year-on-year)

Table 3 Constant Weights of Export and Import by Sections of Classification CPA

Chart Export and Import Price Indices (year-on-year changes)