30 January 2015

Rates of Employment, Unemployment, and Economic Activity – December 2014

The **employment rate** (the share of the employed persons in the age group 15 – 64 years, as percentage), seasonally adjusted, reached 69.6% in December 2014 and increased by 1.6 percentage point (p.p.) compared to that in December 2013. The male employment rate was 77.3%; the female employment rate was 61.7%, both seasonally adjusted. The employment rate of persons aged 15 – 29 years, seasonally adjusted, was 46.7%, in the age group 30 – 49 years it attained 84.8%, and in the age group 50 – 64 years it got to 65.9%.

The **general unemployment rate** of the aged 15 – 64 years (the share of the unemployed in the labour force, that is in the total number of the employed and the unemployed, as percentage), seasonally adjusted, reached 5.9% in December 2014 and decreased by 0.9 p.p., year-on-year. The male unemployment rate, seasonally adjusted, attained 5.1%; the female employment rate was 6.9%.

Today, Eurostat is to publish the monthly unemployment rate, consistent in terms of methodology applied, within its news release, yet for the age group 15 – 74 years. The age group 65 – 74 years is characterized by a low number of unemployed persons and therefore there was a slightly lower general unemployment rate in the group 15-74 years of age; its value was 5.8% in December 2014. Data for the Czech Republic are based on monthly data from the Labour Force Sample Survey (LFSS).

The News Release includes time series of basic indicators of the labour market, consistent in terms of methodology, back to 1993. Tables in annex contain seasonally adjusted absolute numbers of the employed and unemployed persons, respectively.

Notes:

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Data source: CZSO, Labour Force Sample Survey conducted in selected dwelling households; collective accommodation establishments are not included in the survey. The LFSS results have been grossed up to the total population of the Czech Republic using data of the population statistics as at 1 January 2014 and the following prediction of the population development in 2014 and in the first twelve months of 2014.

End of data collection /

End of preliminary data processing: 15 January 2015 / 23 January 2015

Next News Release shall be published on: 2 March 2015

Annexes:

Table 1 Rates of employment, unemployment, and of economic activity (seasonally adjusted)

Table 2 Absolute numbers of the employed and unemployed persons (both seasonally adjusted)