10 September 2024

Export and Import Prices Increased

Export and Import Price Indices – July 2024

In July 2024 export prices increased month-on-month by 1.7%, in year-on-year comparison increased by 5.0%. Import prices increased month-on-month by 1.8%, year-on-year increased by 4.7%. The terms of trade reached month-on-month the value of 99.9%, year-on-year 100.4%.

Export prices

**In month-on-month** comparison, export prices increased by 1.7% (after exchange rate adjustment the increase stayed the same). The prices increased significantly in ‘paper and paper products’, ‘food products’ and ‘machinery and equipment’, by 3.5%, 2.8% and 2.5%, respectively. The biggest decrease was recorded in ‘electricity, gas, steam and air conditioning’, ‘products of forestry, logging and related services’ and ‘products of agriculture, hunting and related services’, by 3.1%, 1.3% and 0.9%, respectively.

**In year-on-year** comparison,export prices increased by 5.0% (after exchange rate adjustment by 0.1%). The biggest increase was recorded in ‘waste collection, treatment and disposal services’, ‘other transport equipment’ and in ‘furniture’, by 18.8%, 17.4% and 16.5%. Significantly prices decreased in ‘electricity, gas, steam and air conditioning’ and ‘products of agriculture, hunting and related services’, by 4.4% and 3.2%, respectively.

**Import prices**

**In month-on-month** comparison, import prices increased by 1.8% (after exchange rate adjustment by 0.3%). The prices increased especially in ‘textiles’, ‘coke and refined petroleum products’ and in ‘motor vehicles, trailers and semi-trailers’, by 3.4%, 3.2% and 3.0%, respectively. The prices decreased in ‘electricity, gas, steam and air conditioning’ and in ‘wearing apparel’, by 0.4% and 0.3%, respectively.

**In year-on-year** comparison, import prices increased by 4.7% (after exchange rate adjustment by 0.2%). The prices increased significantly in ‘crude petroleum and natural gas’, ‘other transport equipment’, and in ‘textiles’, by 12.5%, 12.3% and 7.5%, respectively. Significantly prices decreased in ‘electricity, gas, steam and air conditioning’, ‘other manufactured goods’ and in ‘leather and related products’, by 9.7%, 3.8% and 2.7%, respectively.

*“In July the prices of international trade in goods were significantly affected by weakening of the exchange rate of Czech Koruna to Euro and US Dollar. Month-on-month export prices increased by 1.7% and import prices increased by 1.8%. In year-on-year comparison export prices increased by 5.0% and import prices increased by 4.7%”,* Vladimír Klimeš, Head of the Industrial and International Trade Prices Statistics Unit of the Czech Statistical Office, noted.

**The terms of trade**

**In month-on-month** comparison, the terms of trade reached the value of 99.9% (99.9% in June). Significant negative value reached ‘electricity, gas, steam and air conditioning’ (97.2%) and significant positive value reached ‘basic pharmaceutical products and pharmaceutical preparations’ (102.2%).

**In year-on-year** comparison, the terms of trade reached the value of 100.4% (99.9% in June). Significant positive value reached ‘wood and of products of wood and cork, except furniture’ (108.6%) and negative value reached ‘textiles’ (92.8%).

Notes:

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Data source: Sample survey of the CZSO

End of data collection: 15th calendar day after the reference month end

Related Internet-published document: 013014-24 Import and Export Price Indices in the Czech Republic (month periodicity)

[https://vdb.czso.cz/vdbvo2/faces/en/index.jsf?page=statistiky](https://vdb.czso.cz/vdbvo2/faces/en/index.jsf?page=statistiky                                                                  #katalog=31781)

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Specific methodical notes: The data published in the News Release are final data

Next News Release shall be published on: 10 October 2024

Annexes:

Table 1 Export and Import Price Indices

Table 2 Export and Import Price Indices (breakdown of increments of published and exchange rate adjusted indices – month-on-month, year-on-year)

Table 3 Constant Weights of Export and Import by Sections of Classification CPA

Chart Export and Import Price Indices (year-on-year changes)