6 September 2018

All economic activities contributed to the y-o-y growth of industrial production

Industry – July 2018

In July 2018, working days adjusted industrial production increased at constant prices by 6.7%, year-on-year (y-o-y); non-adjusted industrial production increased by 10.3%, y-o-y. Seasonally adjusted industrial production decreased by 1.8%, month-on-month (m-o-m). The value of new orders increased by 11.2%, y-o-y.

In July 2018, seasonally adjusted (including working days adjusted) **industrial production** decreased at constant prices by 1.8%, m-o-m. Working days adjusted industrial production increased by 6.7%, y-o-y; non-adjusted industrial production increased by 10.3%, y-o-y. July 2018 had one working day more compared to July 2017. The high y-o-y growth of industrial production was influenced partially by a low comparison base of July 2017. All economic activities contributed to the y-o-y growth of industrial production. The highest contributions were recorded by the following: electricity, gas, steam and air conditioning supply (contribution +2.1 percentage point (p. p.), growth by 23.4%), manufacture of fabricated metal products (contribution +1.2 p. p., growth by 10.9%), and manufacture of motor vehicles, trailers and semi-trailers (contribution +1.1 p. p., growth by 7.1%).

**Sales from industrial activity at current prices** increased by 11.3%, y-o-y, in July 2018. Direct export sales of industrial enterprises increased at current prices by 10.7%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 11.9%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 11.2%, y-o-y, in July 2018. Non-domestic new orders increased by 10.7%, while domestic new orders increased by 12.5%. The y-o-y increase of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +2.7 p. p., growth by 8.0%), manufacture of computer, electronic and optical products (contribution +2.3 p. p., growth by 22.7%), and manufacture of fabricated metal products (contribution +1.9 p. p., growth by 15.2%). New orders decreased only in manufacture of wearing apparel (contribution -0.02 p. p., drop by 3.3%).

The **average registered number of employees\*)** in enterprises with 50+ employees in industry increased in July 2018 by 1.3%, y-o-y. Their **average gross monthly nominal wage** increased in July 2018 by 9.1%, y-o-y, and reached CZK 34 016.

According to the Eurostat news release, working days adjusted **industrial production in the EU28 in June 2018** increasedby 2.6%, y-o-y. According to the preliminary time schedule, Eurostat will release data for July 2018 on 12 September 2018.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. The piece of data on the registered number of employees in industry also excludes agency workers, who have contracts of employment within economic activities of services (CZ-NACE 78.2).

In accordance with the CZSO revision policy, concurrently with processing of data for July 2018 also data for April to June 2018 were revised.

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*Method of data acquisition: direct survey of the CZSO (*Prům 1-12*)*

*End of data collection: 30 August 2018*

*Related outputs: time series* <https://www.czso.cz/csu/czso/pru_ts>

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Annexes:

Table 1 Industrial production (year-on-year indices – IPI, not seasonally adjusted)

Table 2 Sales and new orders in industry (year-on-year indices)

Chart 1 Industrial production (base indices)

Chart 2 Industrial production (year-on-year indices)

Chart 3 Industrial production index – international comparison (base indices, seasonally adjusted)