

NEWS RELEASE

6 August 2024

Industrial production decreased by 1.6%, year-on-year, in the first half-year**Supplementary information to the news release on industry – June 2024****Industry in the first half-year**

Industrial production was in real terms by 0.3% lower, in the first half-year of 2024 compared to the second half-year of 2023. In the year-on-year comparison, it decreased by 1.6%. The first half-year of 2024 had by one working day less compared to the corresponding half-year of the previous year. Most of economic activities of industry recorded a year-on-year decrease. Manufacture of machinery and equipment contributed the most to the decrease; production dropped there by 13%, year-on-year (a contribution to the decrease of industry in total was 1.05 percentage point (p. p.)). Further, it was manufacture of motor vehicles, trailers and semi-trailers (a contribution of -0.36 p. p., a decrease by 1.8%) and manufacture of basic metals (a contribution of -0.28 p. p., a decrease by 8.5%). Coal mining decreased by 15%, y-o-y. On the other hand, the highest positive contributions were recorded in the following: manufacture of food products (a contribution of +0.22 p. p., an increase by 4.8%), manufacture of chemicals and chemical products (a contribution of +0.15 p. p., an increase by 3.7%), other manufacturing (including, for example, manufacture of games and toys and manufacture of medical and dental instruments and supplies; a contribution of +0.15 p. p., an increase by 7.0%), and manufacture of paper and paper products (a contribution of +0.14 p. p., an increase by 7.5%).

In the first quarter, the industrial production decreased by 0.9%, y-o-y; in the q-o-q comparison, it was by 0.7% lower. In the second quarter, the decrease rate further accelerated: compared to the previous quarter, the industrial production dropped by 1%, compared to the Q2 2023 by 2.4%. The common denominator of development in individual months of the second quarter was a decline in the demand and production in manufacture of machinery and equipment and in manufacture of basic metals. The end of the quarter was also influenced by a higher comparison basis of the year 2023 in manufacture of motor vehicles, trailers and semi-trailers.

Sales from industrial activity at current prices increased by 0.6%, y-o-y, in the first half-year of 2024. Direct export sales of industrial enterprises increased at current prices by 1.4%. Domestic sales, which also include indirect export via non-industrial enterprises, decreased at current prices by 0.4%.

The following contributed the most to the growth: manufacture of motor vehicles, trailers and semi-trailers (a contribution of +1.3 p. p., an increase by 4.8%), manufacture of computer, electronic and optical products (a contribution of +0.4 p. p., an increase by 8.1%), and manufacture of rubber and plastic products (a contribution of +0.2 p. p., an increase by 3.3%). On the other hand, sales from industrial activity decreased the most in the following: manufacture of machinery and equipment (a contribution of -0.6 p. p., a decrease by 8.8%),

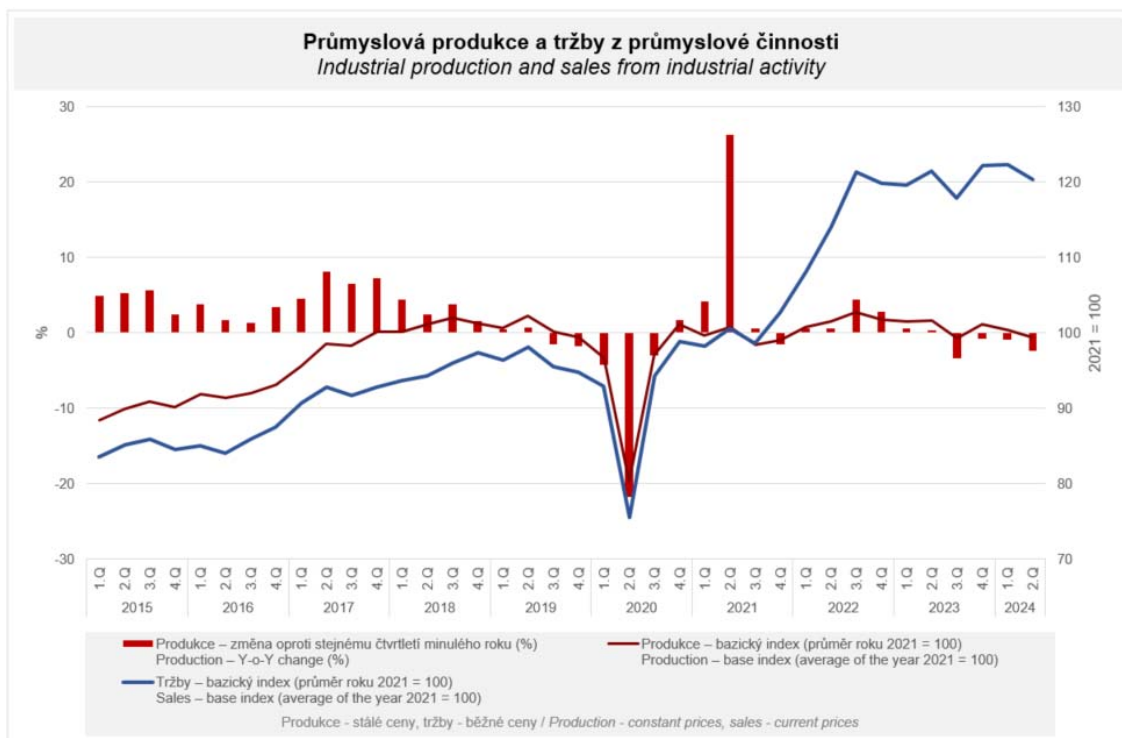
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manufacture of basic metals (a contribution of -0.6 p. p., a decrease by 15.2%), and mining and quarrying (a contribution of -0.2 p. p., a decrease by 18.6%).



The value of **new orders** at current prices in surveyed industrial CZ-NACE activities in the first half-year of 2024 increased by 3.5%, year-on-year. Non-domestic new orders increased by 4.1%. Domestic new orders increased by 2.4%.

The following contributed the most to the increase of the value of new orders: manufacture of motor vehicles, trailers and semi-trailers (a contribution of +3.7 p. p., an increase by 10.1%), manufacture of electrical equipment (contribution of +0.5 p. p., an increase by 4.3%), and manufacture of other transport equipment (contribution of +0.3 p. p., an increase by 16.2%). The biggest negative contributions were recorded by manufacture of basic metals (a contribution of -0.9 p. p., a decrease by 14.5%) and manufacture of machinery and equipment (a contribution of -0.7 p. p., a decrease by 6.0%).

The average registered number of employees in industry in the first half-year of 2024 was by 2.0% lower compared to the corresponding period of the previous year.

Notes:

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