# Export and import price data - explanatory notes

The statistical survey “Ceny ZOV 1-12“ and “Ceny ZOD 1-12“ monitors the development of international trade in goods prices in the Czech Republic (export and import price indices). The increase (decrease) of the export and import price indices indicate by how many percent the average price level of exports or imports increased (decreased) in a given month compared to the average price level in the comparison period.

Price indices and their comparison periods:

- basic index – the comparison period is the selected base period – so-called the base (e.g. the average of 2015 = 100)
- month-to-month index – the comparison period is the previous month,
- year-to-year index – the comparison period is the same month of the previous year,
- annual rolling index – the comparison period is the cumulation of 12 months (the index is the average of the indices for the last 12 months to the average for the previous 12 months)

Prices are collected monthly; in addition to the monthly periodicity, averages from the beginning of the year, averages of the quarters and averages of the year are calculated. Price indices are published in the breakdown of the Classification of Production in the national version (CZ-CPA) and in the breakdown according to the main groups of the Standard International Trade Classification (SITC) Rev.4. The publication of price indices in the Harmonized System was terminated in 2023.

The decomposition of increment in the price index expresses how many percentage points individual sub-aggregations contribute to the aggregate price index.

Terms of trade are expressed as the ratio of export price indices to import price indices.