

2-18. Changes of net financial position of the Czech Republic to the rest of the world (ROW)

CZK million, current prices

Items	1990 <sup>1</sup>	1991 <sup>1</sup>	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Net financial position to the ROW</b>	<b>32 082</b>	<b>-17 810</b>	<b>78 377</b>	<b>111 106</b>	<b>103 020</b>	<b>66 562</b>	<b>85 437</b>	<b>-53 034</b>	<b>-134 772</b>	<b>-140 228</b>	<b>-138 118</b>	<b>-194 885</b>	<b>-267 267</b>	<b>-433 350</b>	<b>-515 621</b>	<b>-771 229</b>	<b>-850 779</b>	<b>-981 941</b>	<b>-1 161 663</b>	<b>-1 155 415</b>	<b>-1 288 839</b>
External financial assets as at 1 January	122 060	174 532	260 289	462 394	526 663	554 507	780 467	820 777	1 011 408	1 073 858	1 334 192	1 443 484	1 535 736	1 558 413	1 537 150	1 617 239	2 007 981	2 025 634	2 274 174	2 476 346	2 441 064
External financial liabilities as at 1 January	89 978	192 342	181 912	351 288	423 643	487 945	695 030	873 811	1 146 180	1 214 086	1 472 310	1 638 369	1 803 003	1 991 763	2 052 771	2 388 468	2 858 760	3 007 575	3 435 837	3 631 761	3 729 903
<b>Balance of exports and imports of goods and services</b>	<b>14 964</b>	<b>57 994</b>	<b>14 260</b>	<b>15 842</b>	<b>-17 489</b>	<b>-55 567</b>	<b>-91 002</b>	<b>-85 620</b>	<b>-10 516</b>	<b>-11 943</b>	<b>-48 589</b>	<b>-37 074</b>	<b>-29 877</b>	<b>-32 305</b>	<b>25 714</b>	<b>85 133</b>	<b>100 994</b>	<b>97 444</b>	<b>91 959</b>	<b>151 485</b>	<b>120 530</b>
Exports of goods and services (FOB)	287 842	396 161	459 356	546 635	587 020	737 421	819 292	938 045	1 077 186	1 146 083	1 383 015	1 533 220	1 479 970	1 588 401	1 844 801	2 007 813	2 245 394	2 498 454	2 480 216	2 233 001	2 561 916
Imports of goods and services (FOB)	272 878	338 167	445 096	530 793	604 509	792 988	910 294	1 023 665	1 087 702	1 158 026	1 431 604	1 570 294	1 509 847	1 620 706	1 819 087	1 922 680	2 144 400	2 401 010	2 388 257	2 081 516	2 441 386
Primary income to the ROW	14 211	11 797	16 108	22 828	26 895	45 383	61 707	77 970	85 584	105 849	120 998	157 654	168 641	178 353	229 473	253 848	316 740	432 884	374 608	372 753	373 665
of which																					
Interests	.	.	11 110	18 663	20 978	29 111	39 945	56 670	55 760	55 651	55 763	62 009	51 249	43 041	47 843	56 560	62 039	72 112	69 995	56 622	58 744
Dividends	.	.	276	580	734	7 557	9 531	9 895	14 551	18 050	20 688	30 892	45 560	67 022	91 027	89 493	134 934	179 134	208 648	201 268	194 350
Reinvested earnings <sup>2</sup>	.	.	.	.	.	.	.	.	5 815	23 872	36 871	57 756	64 348	60 890	75 759	78 154	87 189	140 536	41 216	67 697	82 572
Primary income from the ROW	9 499	12 226	10 120	33 285	39 006	46 015	46 605	60 776	63 144	71 151	81 975	89 165	73 454	84 744	90 514	122 507	144 491	171 536	194 209	122 300	119 470
of which																					
Interests	.	.	10 079	10 988	17 422	25 816	26 410	40 172	46 919	52 645	63 008	69 962	57 053	55 418	53 737	67 355	82 551	91 118	80 706	53 363	42 269
Dividends	.	.	348	730	577	670	1 774	1 758	1 493	1 546	448	732	445	679	2 843	18 824	9 181	15 793	11 722	9 315	9 574
Reinvested earnings <sup>2</sup>	.	.	.	.	.	.	.	236	-3 111	-538	-719	2 340	-2 532	3 469	8 649	-3 705	11 540	20 530	58 008	8 950	14 017
Current transfers to the ROW	2 352	1 023	8 063	16 913	16 265	13 038	13 992	14 711	13 933	15 067	17 799	18 646	19 537	33 035	37 570	50 963	51 894	58 323	60 931	64 257	70 506
Current transfers from the ROW	6 678	2 297	7 220	11 632	12 015	13 457	15 382	12 991	12 613	13 608	15 732	15 691	16 617	21 011	30 786	35 255	35 351	34 623	36 807	37 662	39 644
<b>Balance of current transfers with the ROW</b>	<b>14 578</b>	<b>59 697</b>	<b>7 429</b>	<b>-13 718</b>	<b>-9 452</b>	<b>-54 337</b>	<b>-108 117</b>	<b>-97 518</b>	<b>-34 188</b>	<b>-48 006</b>	<b>-89 206</b>	<b>-103 934</b>	<b>-92 325</b>	<b>-133 159</b>	<b>-115 916</b>	<b>-75 654</b>	<b>-73 158</b>	<b>-165 641</b>	<b>-78 858</b>	<b>-62 998</b>	<b>-94 658</b>
Capital transfers to the ROW	.	.	.	44 366	286	129	3 431	177	389	104	241	902	268	187	824	21 843	5 215	927	1 718	663	1 252
Capital transfers from the ROW	.	.	.	9 630	462	308	28	7 193	477	198	714	5 486	35 927	4 966	4 937	8 105	19 855	22 890	35 424	63 228	71 121
<b>Changes of net external position due to balance of current transactions and capital transfers</b>	<b>14 578</b>	<b>59 697</b>	<b>7 429</b>	<b>-13 718</b>	<b>-9 452</b>	<b>-54 337</b>	<b>-108 117</b>	<b>-97 518</b>	<b>-34 188</b>	<b>-48 006</b>	<b>-89 206</b>	<b>-103 934</b>	<b>-92 325</b>	<b>-133 159</b>	<b>-115 916</b>	<b>-75 654</b>	<b>-73 158</b>	<b>-165 641</b>	<b>-78 858</b>	<b>-62 998</b>	<b>-94 658</b>
Acquisition less disposals of non-financial non-produced assets from the ROW	.	.	98	0	1 123	621	722	410	801	1 067	916	1 180	1 277	232	1 527	297	-1 671	-252	-2 764	-15 205	-8 011
Acquisition less disposals of monetary gold and SDRs	.	.	2 277	6	986	0	-218	-9 660	-6 956	1 440	0	0	0	0	146	58	27	20	3	-188	
Changes of external financial assets due to transactions	52 472	85 757	66 260	75 734	56 150	189 126	71 648	145 464	169 878	236 002	105 438	136 434	90 573	11 294	126 098	364 764	97 849	196 075	105 938	-611	151 698
Changes in external liabilities due to transactions	37 894	26 060	58 929	89 452	66 725	244 084	180 487	243 392	204 867	285 075	195 560	241 548	184 175	144 685	243 541	440 715	169 336	361 464	182 032	47 182	238 345
<b>Net lending to the ROW (+), net borrowing from the ROW (-)</b>	<b>14 578</b>	<b>59 697</b>	<b>7 331</b>	<b>-13 718</b>	<b>-10 575</b>	<b>-54 958</b>	<b>-108 839</b>	<b>-97 928</b>	<b>-34 989</b>	<b>-49 073</b>	<b>-90 122</b>	<b>-105 114</b>	<b>-93 602</b>	<b>-133 391</b>	<b>-117 443</b>	<b>-75 951</b>	<b>-71 487</b>	<b>-165 389</b>	<b>-76 094</b>	<b>-47 793</b>	<b>-86 647</b>
Changes of external assets of residents due to other changes in volume	0	0	135 845	-559	2 280	38 134	21 549	73 998	-10 367	-21 169	33 782	13 080	110 631	-52 767	13 881	-44 957	11 040	83 371	22 195	-13 327	-29 867
Changes of external liabilities of residents due to other changes in volume	64 470	-36 490	110 447	-22 297	-12 323	-28 830	7 780	-83 385	41 562	36 389	-27 595	-40 944	55 472	-119	30 440	-12 814	-20 580	49 522	56 501	-96 977	-8 621
<b>Changes of net external position due to other changes in volume</b>	<b>-64 470</b>	<b>36 490</b>	<b>25 398</b>	<b>21 738</b>	<b>14 603</b>	<b>66 964</b>	<b>13 769</b>	<b>157 383</b>	<b>-51 929</b>	<b>-57 558</b>	<b>61 377</b>	<b>54 024</b>	<b>55 159</b>	<b>-52 648</b>	<b>-16 559</b>	<b>-32 143</b>	<b>31 620</b>	<b>33 849</b>	<b>-34 306</b>	<b>83 650</b>	<b>-21 246</b>
Changes of external assets of residents due to holding gains/losses	.	.	.	-10 906	-30 586	-1 300	-52 887	-28 831	-97 061	45 501	-29 928	-57 262	-178 527	20 210	-59 890	70 935	-91 236	-30 906	74 039	-21 344	-20 099
Changes of external liabilities of residents due to holding gains/losses	.	.	.	5 194	10 037	-7 548	-8 546	122 432	-170 766	-63 613	-990	-34 790	-49 610	-83 326	63 243	42 542	-1 670	16 997	-45 393	132 729	27 475
<b>Changes of net external position due to holding gains/losses</b>	<b>.</b>	<b>.</b>	<b>.</b>	<b>-16 100</b>	<b>-40 623</b>	<b>6 248</b>	<b>-44 341</b>	<b>-151 263</b>	<b>73 705</b>	<b>109 114</b>	<b>-28 938</b>	<b>-22 472</b>	<b>-128 917</b>	<b>103 536</b>	<b>-123 133</b>	<b>28 393</b>	<b>-89 566</b>	<b>-47 903</b>	<b>119 432</b>	<b>-154 073</b>	<b>-47 574</b>
<b>Changes of net financial position in relation to the ROW</b>	<b>-49 892</b>	<b>96 187</b>	<b>32 729</b>	<b>-8 086</b>	<b>-36 458</b>	<b>18 875</b>	<b>-138 471</b>	<b>-81 738</b>	<b>-5 456</b>	<b>2 110</b>	<b>-56 767</b>	<b>-72 382</b>	<b>-166 083</b>	<b>-82 271</b>	<b>-255 608</b>	<b>-79 550</b>	<b>-131 162</b>	<b>-179 722</b>	<b>6 248</b>	<b>-133 424</b>	<b>-163 290</b>
<b>Net financial position in relation to the ROW</b>	<b>-17 810</b>	<b>78 377</b>	<b>111 106</b>	<b>103 020</b>	<b>66 562</b>	<b>85 437</b>	<b>-53 034</b>	<b>-134 772</b>	<b>-140 228</b>	<b>-138 118</b>	<b>-194 885</b>	<b>-267 267</b>	<b>-433 350</b>	<b>-515 621</b>	<b>-771 229</b>	<b>-850 779</b>	<b>-981 941</b>	<b>-1 161 663</b>	<b>-1 155 415</b>	<b>-1 288 839</b>	<b>-1 452 129</b>
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<sup>1</sup> Data on net financial position to the ROW and income transactions are estimated on the basis of the data from Balance of Payment of the CSFR and of the official share of the CR from 1992. Financial transactions and other flows are calculated as a difference provided that all changes of assets arise from transactions.

<sup>2</sup> see Table 6-2, note 4