

Brief analytical comments

*In Q3 2009 there is a total of **ten health insurance companies** in the CR, which is the **same number** as in the corresponding period in 2008. Due to merger of two health insurance companies in Q3 2009 the number was reduced by one company compared to Q2 2009. In Q3 2009 health insurance companies employed in total 7081 persons (FTE), which was 0.5 % less than in Q3 2008 (7117 persons).*

*The **average monthly wage** (calculated from wages free of other personnel expenses and from the above number of employed persons) increased from CZK 27 116 in Q3 2008 to CZK 30 259 in Q3 2009 (+11.6 % year-on-year). **Wage compensations provided by the employer** for the first 14 days of temporary incapacity for work in Q3 2009 accounted for CZK 1 192 391. These wage compensations (for the first 14 days of temporary incapacity for work) are paid out by the employer in compliance with Act No. 262/2006 Sb., Labour Code and Act No. 187/2006 regulating the Sickness Insurance, which became effective on 1 January 2009. Data on wage compensations were collected additionally irrespective of the report Zpd 3-04.*

***Premiums written** (excl. those paid by the state) make up a substantial part of total revenues of health insurance companies. In the reported period they amounted to CZK 39.5 bn, i.e. 1.6% down compared to Q3 2008. In Q3 the amount of premiums written was contributed to mainly by increasing number of persons registered by employment offices, decreasing income of the insured persons and related health insurance payment. The amount of premiums is regulated by the General Health Insurance Premiums Act No. 592/1992 Sb., whose amendment referring, among other things, also to the assessment base determination, has been applicable since 2008. Premiums written measured on accrual basis are not, however, actual revenues of health insurance companies. Actual revenues unlike premiums written are reduced by premiums not paid.*

*According to data of the **Ministry of Health of the Czech Republic**, the **actual revenues** of health insurance companies – collection of premiums incl. those for persons paid by the state reached the total of CZK 156 041 billion in Q1 – Q 3 2009, which was a decrease (99.83 %) compared with the corresponding period of 2008 when the revenues accounted for CZK 156 309 bn (data of the Ministry of Health on results of the 1st to 9th relocation of revenues of health insurance companies - collected premiums in 2008 and 2009).*

*Of the **total costs** of health insurance companies in **Q3 2009** (costs and expenses established by expenditure approach from respective funds of health insurance companies), **health care costs** paid from the basic health insurance fund and the prevention fund or possibly from the preventive care fund made up 94 %, which was a 12.3 % increase compared with the corresponding period of 2008 (see Table 3). Costs of in-patient services make up a key proportion of health care costs (52.6 %); they grew by 12.9 % compared to the corresponding period of 2008.*

*In Q3 2009, the health insurance companies **acquired** intangible and tangible **fixed assets** (incl. land) worth CZK 179 million and CZK 87.7 million, respectively. The **balance sum** of the health insurance companies (the total of assets or liabilities) reached CZK 97.5 billion at the end of Q3 2009 and, compared to the end of Q2 2009, it decreased by CZK 4.3 billion. The acquisition **value of intangible and tangible fixed assets (depreciated) – net** in assets of health insurance companies was CZK 95 million up compared with the previous quarter.*

