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Trends in producer price indices in Q2 2020

In Q2 2020, compared to Q1 2020, agricultural producer prices (+0.8%), service producer prices in the business sphere (+1.1%), construction work prices, according to an estimate (+0.9%) all grew. Industrial producer prices fell by 0.9%. In Q2 2020, agricultural producer prices (-3.2%) and industrial producer prices (-0.6%) went down, year-on-year (y-o-y). Construction work prices, according to an estimate (+4.1%), and service producer prices in the business sphere (+2.1%) both went up.

In **Q2 2020,** compared to **Q1 2020,** **agricultural producer prices** grew by 0.8%. On the increase were prices of fruit (+23.9%), cereals (+4.4%) and oleaginous crops (+0.8%). Prices of potatoes (-7.0%), pigs for slaughter (-6.9%), milk (-3.4%), eggs (-3.2%) and cattle for slaughter (-2.9%) fell.

**Agricultural producer prices** decreased by 3.2%, **y-o-y**, in **Q2 2020**. Prices in crop production dropped by 5.6% and prices in animal production went down by 0.6%. A price decrease in crop production was affected by a decrease in prices of potatoes (-19.3%), cereals (-7.5%) and oleaginous crops (-2.7%). Prices of fruit (+38.7%) and fresh vegetables (+8.0%) grew. In animal production prices that decreased were those of cattle for slaughter (-5.9%), milk (-3.8%) and poultry (-1.5%). Higher were prices of pigs for slaughter (+11.2%) and eggs (+4.9%).



In **Q2 2020,** compared to Q1 2020, **industrial producer prices** were lower by 0.9%. Prices fell primarily in ‘coke, refined petroleum products’. Prices decreased in ‘chemicals and chemical products’ (-12.2%). Prices in ‘food products, beverages, tobacco’ remained stable. Prices rose in ‘transport equipment’ (+3.7%), ‘basic metals, fabricated metal products’ (+1.9%) and ‘furniture, other manufactured products’ (+1.4%).



**In Q2 2020, industrial producer prices** decreased by 0.6% **y-o-y** (in Q1 2020 they increased by 1.4%). Prices fell particularly in ‘coke, refined petroleum products. On the decrease were also prices in ‘chemicals and chemical products’ (-14.6%), ‘mining and quarrying’ (-3.5%) and ‘wood, wood products, paper, printing’ (-2.1%). Prices grew in ‘electricity, gas, steam and air conditioning supply’ (+8.2%), ‘water supply; sewerage, waste management and remediation services’ (+6.1%), ‘furniture, other manufactured products’ (+4.8%), ‘transport equipment’ (+3.5%) and ‘food products, beverages, tobacco’ (+3.0%).



In **Q2 2020**, according to an estimate, **construction work prices** compared to **Q1 2020** (after specification) were higher by 0.9%. Prices of construction material and products input went up by 0.5%.

**Construction work prices,** according to an estimate,grew by 4.1%, y-o-y, in **Q2 2020** compared to **Q2 2019** (after specification). Prices of construction material and products input remained stable, y-o-y.



In **Q2 2020**, compared to those in **Q1 2020**, **service producer prices in the business sphere** went up by 1.1%. On the increase were prices in ‘advertising and market research services’ (+11.1%), ‘management consulting services’ (+2.5%) and ‘computer programming, consultancy and related services’ (+1.0%). On the decrease were prices of ‘warehousing and support services for transportation’ (-0.8%) and ‘information services’ (-1.2%). Service producer prices in the business sphere, excluding advertising services, rose by 0.4%.

**Service producer prices in the business sphere** grew in total by 2.1%, y-o-y, in **Q2 2020**. Prices in ‘employment services’ (+7.2%), ‘warehousing and support services for transportation’ (+5.0%), ‘security and investigation services’ (+4.0%), ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+3.1%), ‘real estate services’ (+2.9%) and ‘postal and courier services’ (+1.5%) went up. Service producer prices in the business sphere, excluding advertising services, were higher by 2.2%.

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