

Table 4. Technical account of insur. comp. - Life assurance business (CZK mil.)

Indicator		nr.	Year 2003
Earned premiums, net of reinsurance [I.02-03-04]		01	40 104
Gross premiums written		02	41 129
Outward reinsurance premiums		03	755
Change in the provision for unearned premiums, net of reinsurance		04	269
Investment income [I.06+07+10+11]		05	100 127
Income from participating interests, with a separate indication of that derived from affiliated undertakings		06	69
Income from other investments, with a separate indication of that derived from affiliated undertakings		07	8 567
	Income from land and buildings	08	415
	Income from other investments	09	8 153
Value re-adjustments on investments		10	51
Gains on the realization of investments		11	91 440
Unrealized gains on investments		12	3 492
Other technical income, net of reinsurance		13	462
Claims incurred, net of reinsurance [I.15-16+17-18]		14	15 442
Claims paid, gross amount		15	15 347
Reinsurer' share		16	129
Change in the provision for claims		17	223
Reinsurer' share		18	0
Change in other technical provisions, net of reinsurance [I.20-21+22]		19	14 497
Change in the life assurance provision		20	13 536
Reinsurer' share		21	1 076
Change in the other technical provisions, net of reinsurance		22	2 037
Bonuses and rebates, net of reinsurance		23	33
Net operating expenses [I.25+26+27-28]		24	9 225
Acquisition costs		25	5 416
Change in deferred acquisition costs		26	-302
Administrative expenses		27	4 334
Reinsurance commissions and profit participation		28	223
Investment charges [I.30+31+32]		29	93 300
Investment management charges, incl. Interest		30	2 846
Value adjustments on investments		31	49
Losses on the realization of investments		32	90 405
Unrealized losses on investments		33	5 673
Other technical charges, net of reinsurance		34	1 748
Allocated investment return transferred to the non-technical account		35	228
Balance on the technical account - life assurance business [I.01+05+12+13-14-19-23-24-29-33-34-35]		36	4 040