

Commentary

Development of prices of construction works in 2nd quarter of 2009

In the 2nd quarter of 2009, **compared to the previous quarter**, prices of **construction works** remained unchanged (in the 1st quarter of 2009 grew by 0.4 %). The biggest increase was in prices of 'Construction works for tunnels and underground structures (excluding mine)' (+ 1.0 %). Lower were prices of 'Montage of metal constructions' (- 2.1 %).

Three-figure price indices of **constructions** according to classification CZ-CC in the 2nd quarter of 2009, **compared to the previous quarter**, were higher in 'Railways' and 'Harbours, waterways, dams and other waterworks' by 0.4 %. The prices of 'Industrial buildings and warehouses' decreased by - 0.4 %.

In the 2nd quarter of 2009, **compared to the previous year**, prices of **construction works** grew by 1.3 % and total y-o-y was ranging between - 3.6 % in prices of 'Montage of metal constructions' and 4.2 % in prices of 'Soil and land preparation works (clearance works)' or 'Painting works'. Higher were prices of 'Recultivation' (+ 4.1 %).

Four-figure price indices of **constructions** according to classification CZ-CC in the 2nd quarter of 2009, **compared to the previous year**, were ranging between 2.9 % in 'Long-distance railways' or 'Urban railways' and 0.3 % in 'Industrial buildings'. In two-figures prices were up 'Other civil engineering works' by 2.4 %.

In long-term point of view, **compared to the average of 2005**, prices of **construction works** increased by 13.3 %. One-figure price indices of **constructions** grew by 13.0 % in prices of 'Buildings' and 13.6 % in prices of 'Civil engineering works', compared to the average of 2005.

Price indices of **construction output costs**, **compared to the previous quarter**, decreased by 0.7 %, price indices of **material inputs of construction output** decreased by 2.1 %. In long-term point of view, **compared to the average of 2005**, price indices of **construction output costs** grew by 12.3 % and price indices of **material inputs of construction output** grew by 5.2 %.