June 16, 2014

Prices of market services increased y-o-y after fourteen months

Producer price indices – May 2014

In May 2014 compared with the previous month, agricultural producer prices grew by 0.2%. Prices of industrial producer, construction work prices and prices of market services stayed unchanged. In comparison to May 2013, prices of agricultural producer decreased by 0.7%. Prices of industrial producer were lower by 0.1%. Construction works prices and prices of market services were both higher by 0.5% and 0.4%, respectively.

# Month-on-month comparison:

**Agricultural producer** prices went up by 0.2%. Prices of fresh vegetables increased by 5.9%, as well as oil plants (+3.0%), cereals (+2.5%), pigs for slaughter (+2.2%) and poultry (+1.4%). Prices of eggs (-4.9%), fruit (-5.0%) and potatoes (-6.4%) decreased.

Prices of **industrial producers** remained stablein total. Prices rose in ‘chemicals and chemical products’ (+0.6%) and ‘coke, refined petroleum products’ (+0.5%). ‘Food products, beverages, tobacco’ rose by 0.2%, thereof ‘beverages’ (+0.6%) and ‘preserved meat and meat products’ (+0.5%). Prices went down in ‘mining and quarrying’ (-0.9%) and ‘electrical equipments’ (-0.4%).

According to an estimate, **construction work** prices stayed unchanged and construction material input prices fell by 0.3%.

**Market services** prices **in the business sphere** stayed unchanged. Increasing were prices of ‘advertising and market research services’ (+0.1%). On the decrease were prices of ‘land transport services and transport services via pipelines’ (-0.2%). Market services prices excluding advertising services stayed unchanged again.

# Year-on-year comparison:

**Agricultural producer** priceswent down by 0.7% (-2.8% in April). Prices of crop products fell by 7.7%, thereof cereals (-15.6%), fresh vegetables (-13.7%) and oil plants (-4.6%). Higher were prices of potatoes (+26.0%) and fruit (+10.1%). Prices of animal products went up by 8.7% due to increasing prices of milk (+19.2%). On the decrease were prices of cattle for slaughter   
(-2.1%). Prices of poultry and eggs were both lower by 1.4%.

**Industrial producer** prices decreased by 0.1% (-0.3% in April). The price decreasing in ‘electricity, gas, steam and air conditioning’ (-8.6%) and ‘mining and quarrying’ (-4.6%) influenced the most significantly the total price level. Prices increased in ‘coke, refined petroleum products’ (+5.2%) and ‘transport equipment’ (+3.5%), thereof ‘parts and accessories for motor vehicles’ (+4.6%). Prices rose in ‘basic metals, fabricated metal products’ (+2.0%) and ‘wood, wood products, paper, printing’ (+4.1%). Prices were higher in ‘food products, beverages, tobacco’ (+0.7%), thereof ‘dairy products’ (+10.1%) and ‘preserved meat and meat products’ (+2.8%). On the other hand, lower prices were in ‘vegetable and animal oils and fats’ (-15.3%), ‘grain mill products, starches and starch products’ (-12.0%) and ‘prepared animal feeds’ (-8.2%).

Among the main industrial groupings prices of ‘energy’ (-4.4%) decreased the most, y-o-y.

According to an estimate, **construction work** prices increased by 0.5% (+0.4% in April) and construction material input prices grew by 0.8% (+1.2% in April).

Prices of **market services** **in the business sphere** for the first time in fourteen months increased by 0.4% (-0.5% in April). On the decrease were prices of ‘telecommunication services’ (-6.2%) and ‘advertising and market research services’ (-3.0%). Increasing were prices in ‘postal and courier services’ (+8.2%), prices of ‘financial services, except insurance and pension funding’ (+3.2%), prices of ‘insurance services’ (+2.8%) and prices of ‘land transport services and transport services via pipelines’ (+1.2%). Market services prices excluding advertising services increased by 0.6% (-0.4% in April).

# Industrial producer prices in the EU – April 2014\*

According to the Eurostat News Releases, industrial producer prices went down in April by 0.1% (-0.2% in March) in EU28, **month-on-month**. Among the Member States for which data are available, the largest decreases were observed in Malta (-2.3%), Belgium (-1.5%) and Sweden (-0.6%). Prices were lower in Slovakia (-0.3%), Poland (-0.2%), Germany (-0.1%) and remained stable in the Czech Republic and Austria. The highest increases were recorded in Romania (+1.7%), Greece (+1.3%) and Latvia (+0.7%).

Industrial producer prices decreased in April by1.1% (-1.6% in March) in EU28, **year-on-year**.

Prices went down the most in Belgium (-5.1%), Cyprus (-4.7%), Estonia and Slovakia (-4.6% both). Prices were lower in Austria (-1.5%), Germany (-0.9%), Poland (-0.5%), and the Czech Republic (-0.3%). Prices increased only in Romania (+1.1%), Greece (+0.8%), Spain and Latvia (+0.1% both).

*\* Preliminary data*

Notes:

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*Data source: CZSO surveys*

*End of data collection / end of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041-14**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011039-14 Producer Price Indices – Basic Information*

*011044-14 Industrial Producer Price Indices*

*011045-14 Agricultural Producer Price Indices*

*011046-14 Market Services Price Indices in the Business Sphere*

*Internet:* [*http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011*](http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011)

[*http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70*](http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70)

*Next News Release: 16 July 2014*

***Text not edited for language.***

Annexes:

Table 1: Producer prices (indices)

Table 2: Industrial producer prices (main industrial groupings, indices)

Table 3: Industrial producer prices (decomposition of increases – month-on-month, year-on-year)

Graph 1: Industrial producer prices (year-on-year changes, changes on base year 2005)

Graph 2: Construction work prices (year-on-year changes, changes on base year 2005)

Graph 3: Prices of market services for the business sphere (year-on-year changes, changes on base year 2005)

Graph 4: Agricultural producer prices (year-on-year changes, changes on base year 2005)

Graph 5: Industrial producer price indices – international comparison (changes on base year 2010)