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17 July 2019

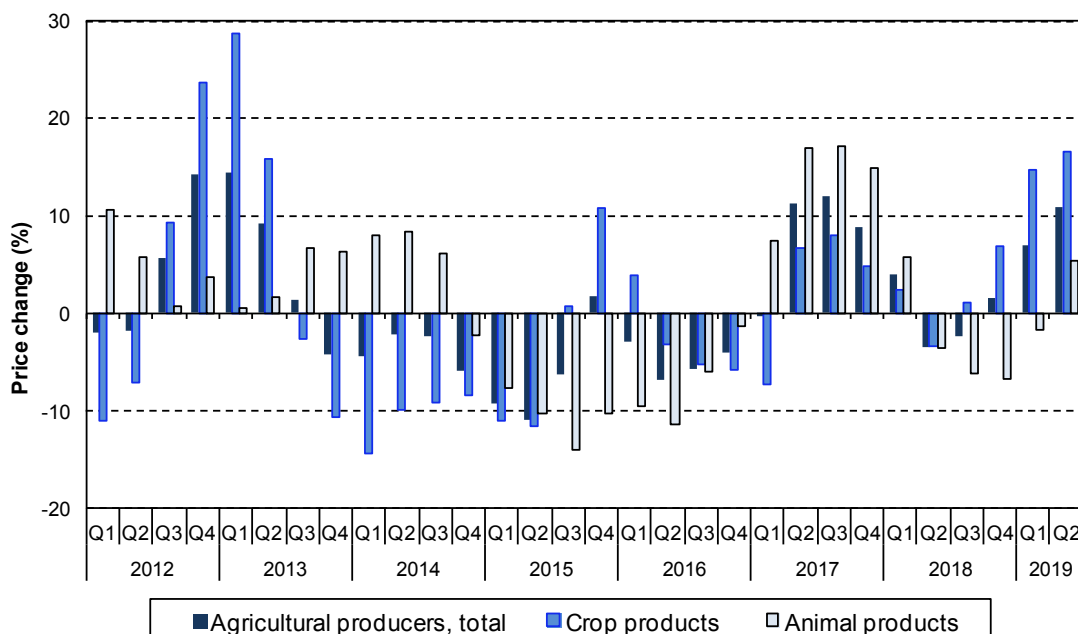
Trends in producer price indices in Q2 2019

In Q2 2019, compared to Q1 2019, agricultural producer prices (+0.4%), industrial producer prices (+1.2%), construction work prices, according to an estimate (+1.6%), and service producer prices in the business sphere (+1.5%) all grew. In Q2 2019, agricultural producer prices (+11.0%), industrial producer prices (+3.5%), construction work prices, according to an estimate (+5.2%), and service producer prices in the business sphere (+2.6%) all went up, year-on-year (y-o-y).

In Q2 2019, compared to Q1 2019, agricultural producer prices grew by 0.4%. Prices that jumped up were those of potatoes (+10.5%), pigs for slaughter (+13.6%) and fruit (+25.8%). Prices of cereals (-0.9%), milk (-2.0%) and eggs (-2.9%) fell.

Agricultural producer prices increased by 11.0%, y-o-y, in Q2 2019. Prices in crop production grew by 16.6% and prices in animal production rose by 5.4%. A price increase in crop production was affected by an increase in prices of potatoes (+74.7%), cereals (+16.4%) and oleaginous crops (+15.6%). Fruit prices decreased by 21.9%. In animal production prices that increased were those of poultry (+3.8%), milk (+6.2%) and pigs for slaughter (+13.6%). Prices of cattle for slaughter and eggs decreased by 3.2% and 1.9%, respectively.

Graph 1 Year-on-year changes of agricultural producer prices



In Q2 2019, compared to Q1 2019, industrial producer prices were higher by 1.2%. Prices in 'coke, refined petroleum products' rose the most. The growing prices were in 'chemicals and

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chemical products' (+3.7%), 'food products, beverages, tobacco' (+1.4%). Prices increased in 'electricity, gas, steam and air conditioning supply' and 'mining and quarrying' identically by 0.8%. Decreasing were prices in 'transport equipment' (-0.3%).

Table 1: Industrial producer price indices, quarter-on-quarter comparison

Code	Name	Year			
		2018		2019	
		Q3	Q4	Q1	Q2
	TOTAL	101.2	100.5	100.6	101.2
B	Mining and quarrying	100.4	100.9	105.5	100.8
C	Manufactured products	101.4	100.5	99.4	101.3
CA	Food products, beverages, tobacco products	100.7	100.9	100.9	101.4
CB	Textiles, clothes, leather and leather products	100.7	100.3	101.5	101.6
CC	Wood, wood product, paper, printing	101.4	100.5	100.2	99.9
CD	Coke, refined petroleum products	i.d.	i.d.	i.d.	i.d.
CE	Chemicals and chemical products	103.8	101.1	94.2	103.7
CF	Basic pharmaceutical products	100.5	101.0	100.7	100.5
CG	Rubber and plastic prod., other non-metallic min. prod.	100.9	100.9	101.2	100.8
CH	Basic metals, fabricated metal products	100.8	100.6	100.2	99.9
CI	Computer, electronic and optical products	101.3	100.8	99.7	100.2
CJ	Electrical equipments	99.9	100.5	99.3	100.5
CK	Machinery and equipment n.e.c.	100.1	100.1	101.4	100.5
CL	Transport equipment	100.5	100.6	99.7	99.7
CM	Furniture, other manufactured product	100.5	100.3	102.4	101.1
D	Electricity, gas, steam and air conditioning	100.7	100.3	106.4	100.8
E	Water supply, sewerage, waste manag. and rem. serv.	100.0	100.0	102.9	100.0

Notes: i.d. refers to individual data.

n.e.c. denotes not elsewhere classified.

Industrial producers prices increased by 3.5%, **y-o-y**, in **Q2 2019** (like in Q1 2019). Prices grew 'electricity, gas, steam and air conditioning supply' (+8.3%) and 'mining and quarrying' (+7.7%). Prices were higher in 'coke, refined petroleum products'. Prices increased in 'furniture, other manufacture products' (+4.3%) and 'rubber and plastics products, other non-metallic mineral products' (+3.8%). Higher were also prices in 'food products, beverages and tobacco products' (+3.9%).

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Table 2: Industrial producer price indices, year-on-year comparison

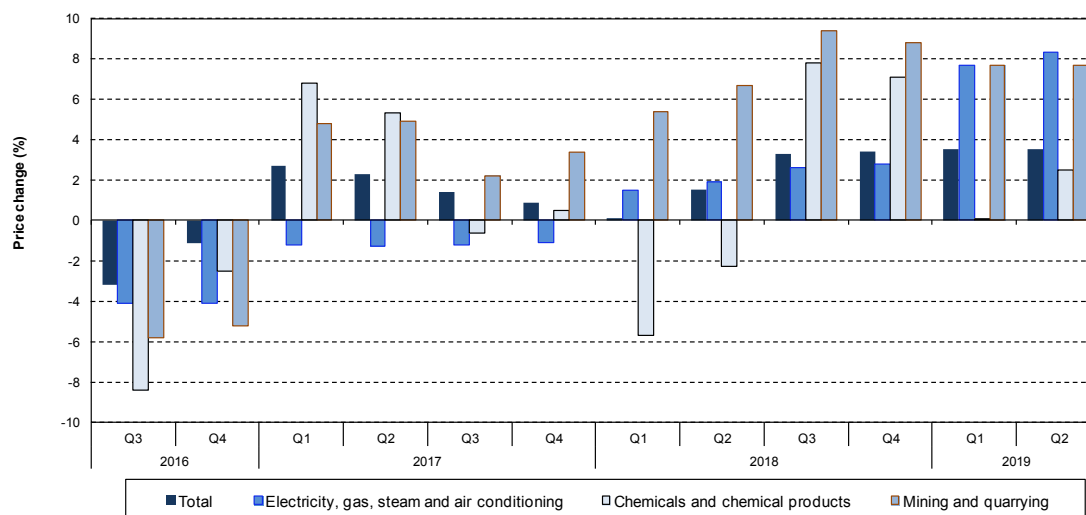
Code	Name	Year				
		2019				
		Q1	April	May	June	Q2
	TOTAL	103.5	104.3	103.8	102.5	103.5
B	Mining and quarrying	107.7	108.4	107.5	107.1	107.7
C	Manufactured products	102.6	103.5	102.9	101.4	102.6
CA	Food products, beverages, tobacco	102.6	103.6	104.0	104.0	103.9
CB	Textiles, clothes, leather and leather products	103.1	104.2	104.2	104.2	104.2
CC	Wood, wood product, paper, printing	103.0	102.6	102.1	101.2	101.9
CD	Coke, refined petroleum products	i.d.	i.d.	i.d.	i.d.	i.d.
CE	Chemicals and chemical products	100.1	104.0	103.6	99.9	102.5
CF	Basic pharmaceutical products	102.4	102.8	102.6	102.7	102.7
CG	Rubber and plastic products, other non-metallic min. products	103.7	104.2	103.8	103.4	103.8
CH	Basic metals, fabricated metal products	102.9	102.4	101.1	100.9	101.5
CI	Computer, electronic and optical products	103.4	103.0	101.6	101.5	102.0
CJ	Electrical equipments	100.3	101.1	100.4	99.1	100.2
CK	Machinery and equipment n.e.c.	102.1	102.2	102.3	102.0	102.1
CL	Transport equipment	101.2	101.2	100.5	100.0	100.6
CM	Furniture, other manufactured products	103.9	104.3	104.2	104.4	104.3
D	Electricity, gas, steam and air conditioning	107.7	108.2	108.6	107.9	108.3
E	Water supply, sewerage, waste manag. and remediation serv.	102.9	102.9	102.9	102.9	102.9

Notes: i.d. refers to individual data.

n.e.c. denotes not elsewhere classified.

Graph 2

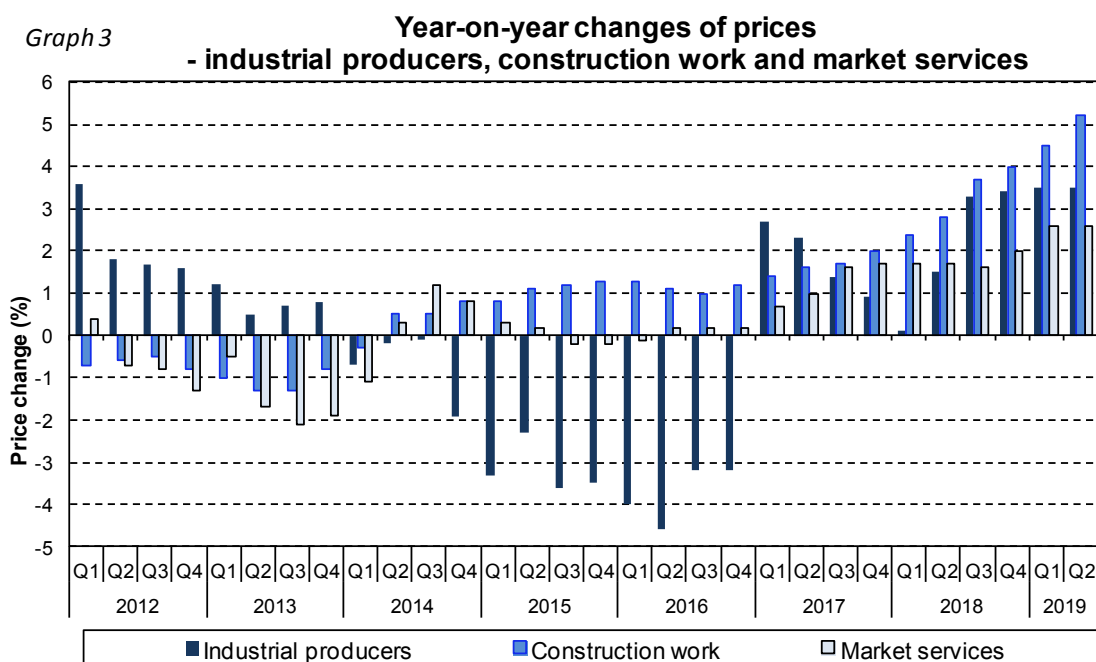
Year-on-year changes of prices of industrial producers



In **Q2 2019**, according to an estimate, **construction work prices** were higher by 1.6%, compared to revised data for **Q1 2019**. Prices of construction material and products input grew by 1.0%.

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Construction work prices, according to an estimate, grew by 5.2%, y-o-y, in **Q2 2019** compared to revised data for **Q2 2018**. Prices of construction material and products input grew by 4.4%, y-o-y.



In **Q2 2019**, compared to those in Q1 2019, **service producer prices in the business sphere** went up by 1.5%. The increase was a result of price growths in 'advertising and market research services' (+12.8%), 'computer programming, consultancy and related services' (+1.5%), 'land transport services' (+0.7%) and 'warehousing and support services for transportation' (+0.2%). Service producer prices in the business sphere, excluding advertising services, grew by 0.8%.

Service producer prices in the business sphere grew in total by 2.6%, y-o-y, in **Q2 2019**. Prices in 'employment services' (+7.1%), 'insurance, reinsurance and pension funding services, except compulsory social security' (+6.5%), and 'management consulting services' (+8.5%) grew. Prices for 'security and investigation services' (+4.0%), advertising and market research services' (+3.9%) and 'land transport services' (+3.0%) increased. Lower prices were recorded in 'warehousing and storage services' by 1.6%. Service producer prices in the business sphere, excluding advertising services, grew by 2.5%.

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