

Brief analytical comments

*In Q1 2009 there is a total of **eleven health insurance companies** in the CR, which is **one health insurance more** compared to the corresponding period of 2008. In Q1 2009 health insurance companies employed in total 7069 persons (FTE), which was 0.6% more than in Q1 2008 (7025 persons).*

*The **average monthly wage** (calculated from wages free of other personnel expenses and from the above number of employed persons) increased from CZK 25 270 in Q1 2008 to CZK 26 504 in Q1 2009 (+4.9% year-on-year). **Wage compensations provided by the employer** for the first 14 days of temporary incapacity for work in Q1 2009 accounted for CZK 1 595 000. These wage compensations (for the first 14 days of temporary incapacity for work) are paid out by the employer in compliance with Act No. 262/2006 Sb., Labour Code and Act No. 187/2006 regulating the Sickness Insurance, which became effective on 1 January 2009. Data on wage compensations were collected additionally irrespective of the report Zpd 3-04.*

***Premiums written** (excl. those paid by the state) make up a substantial part of total revenues of health insurance companies. In the reported period they amounted to CZK 40.6 billion, rising by 3.3% compared to the corresponding period of 2008. This growth was contributed to mainly by increasing income of the insured and hence also by increasing the health insurance payment. The amount of premiums is regulated by the General Health Insurance Premiums Act No. 592/1992 Sb., whose amendment referring, among other things, also to the assessment base determination, has been applicable since 2008. Premiums written measured on accrual basis are not, however, actual revenues of health insurance companies. Actual revenues unlike premiums written are reduced by premiums not paid.*

*According to data of the **Ministry of Health of the Czech Republic**, the **actual revenues** of health insurance companies – collection of premiums incl. those for persons paid by the state reached the total of CZK 51.4 billion in Q1 2009, which was a decrease by 1.23 % compared with the corresponding period in 2008 when the revenues accounted for CZK 52 billion (data of the Ministry of Health on results of the 1st to 3rd relocation of revenues of health insurance companies - collected premiums in 2008 and 2009).*

*Of the **total costs** of health insurance companies in **Q1 2009** (costs and expenses established by expenditure approach from respective funds of health insurance companies), **health care costs** paid from the basic health insurance fund and the prevention fund or possibly from the preventive care fund made up 94.5 %, which was a 13 % increase compared with the corresponding period of 2008 (see Table 3). Costs of in-patient services make up a key proportion of health care costs (50.8%); they grew by 11.4 % compared to the corresponding period of 2008.*

*In Q1 2009, the health insurance companies **acquired** intangible and tangible **fixed assets** (incl. land) worth CZK 31.2 million and CZK 41.0 million, respectively. The **balance sum** of the health insurance companies (the total of assets or liabilities) reached CZK 100.4 billion at the end of Q1 2009 and, compared to the end of Q4 2008, it increased by CZK 3.2 billion. The acquisition **value of intangible and tangible fixed assets (depreciated) – net** in assets of the health insurance companies was CZK 107 million down compared with the previous quarter.*

