

## Comments

**In Q2 2008, construction of 12 361 dwellings was started, i.e. up by 22.7% in comparison to Q2 2007. A total of 7 357 dwellings were completed, i.e. by 8.9% up on Q2 2007. There were 176 476 dwellings under construction, i.e. up by 2.0% on Q2 2007.**

### **Dwellings started**

In Q2 2008, 12 361 dwellings were started, which was by 22.7% more (+2 288 dwellings) year-on-year. Increases were recorded for dwellings in multi-dwelling buildings (by 41.7%, i.e. +1 173 dwellings) and dwellings in family houses (by 16.0%, i.e. +872 dwellings). The only decrease was observed in extensions to multi-dwelling buildings (by 15.6%, i.e. -83 dwellings).

### **Dwellings completed**

In Q2 2008, 7 357 dwellings were completed, i.e. a year-on-year growth of 8.9% (+599 dwellings). An increase was registered for dwellings completed in family houses (by 36.5%, i.e. +1 035 dwellings), while dwellings completed in multi-dwelling buildings decreased (by 19.0%, i.e. -500 dwellings). Compared to Q2 2007, dwellings completed in community care service homes and boarding houses were up three times (+22 dwellings).

### **Dwellings under construction**

The total of 176 476 dwellings under construction as at 30 June 2008 was by 2.0% (+3 508 dwellings) more year-on-year. The highest shares of dwellings under construction were recorded for family houses (50.2%) and multi-dwelling buildings (19.3%). Dwellings under construction are on the increase in the long term because numbers of dwellings started increase more rapidly than numbers of dwellings completed; dwellings whose construction has been suspended are also included.

### **Dwelling modernisations (upon building notice or permit)**

In Q2 2008, modernisation of 5 065 dwellings was completed, which was by 16.4% more in comparison to Q2 2007.