16 December 2013

Industrial producer prices grew m-o-m by 0.8%

Producer price indices – November 2013

In November 2013 compared with the previous month, agricultural producer prices grew by 2.9%. Prices of industrial producer and construction work prices were both higher by 0.8% and 0.1%, respectively. Prices of market services stayed unchanged. In comparison to November 2012, prices of agricultural producer decreased by 5.2%. Prices of construction works and market services prices were both lower by 0.8% and 2.0%, respectively. Prices of industrial producer went up by 0.7%.

# Month-on-month comparison:

**Agricultural producer** prices were higher by 2.9%. Prices of oil plants increased by 3.3%, as well as poultry (+3.5%), milk (+3.8%), eggs (+4.4%) and potatoes (+4.9%). Prices of fresh vegetables (-7.8%) and pigs for slaughter (-2.3%) decreased.

Prices of **industrial producers** went up by 0.8%. Due to the weakening the Czech crown against the euro by 4.7%, particularly increased prices of products, which are traded largely in the euro. Prices increased chiefly in ‘transport equipment’ (+3.0%), thereof ‘parts and accessories for motor vehicles’ (+4.1%). Prices in ‘motor vehicles’ stayed unchanged. Prices were higher in ‘basic metals, fabricated metal products’ and ‘coke, refined petroleum products’ (+1.6% both). Prices were lower in ‘chemicals and chemical products’ (-0.7%), ‘food products, beverages, tobacco’ (-0.3%) and ‘mining and quarrying’ (-0.2%).

According to an estimate, **construction work** prices went up by 0.1% and construction material input prices also grew by 0.5%.

**Market services** prices **in the business sphere** stayed unchanged. Prices of ‘advertising and market research services’ fell by 0.1%. On the decrease were prices of ‘financial services, except insurance and pension funding’ (-0.3%). Prices of ‘land transport services and transport services via pipelines’ went up by 0.1%. Market services prices excluding advertising services stayed unchanged.

# Year-on-year comparison:

**Agricultural producer** priceswent down by 5.2% (-3.3% in October). Prices of crop products fell by 11.8%, thereof cereals (-21.3%) and oil plants (-16.9%). Higher were prices of potatoes (+63.3%) and fresh vegetables (+12.1%). Prices of animal products increased by 5.9%. On the increase were prices of milk (+20.0%) and poultry (+1.8%). Prices of eggs went down by 21.3%.

**Industrial producer** prices increased by 0.7% (in October remained stable). The level of y-o-y index was influenced by the higher prices in ‘electricity, gas, steam and air conditioning’ (+3.8%) and ‘transport equipment’ (+3.7%). Prices rose primarily in ‘parts and accessories for motor vehicles’ by 5.3% (in the weakening of the Czech crown against the euro by 5.8%). On the other hand, prices went down in ‘motor vehicles’ (-0.6%). Prices fell primarily in ‘coke, refined petroleum products’ (-5.6%), ‘chemicals and chemical products’ (-4.1%), ‘basic metals, fabricated metal products’ and ‘food products, beverages, tobacco’ (-0.2% both). From ‘food products, beverages, tobacco’ prices were lower in ‘vegetable and animal oils and fats’ (-23.2%) and ‘prepared animal feeds’ (-8.7%) and more markedly were higher in ‘dairy products’ (+11.2%).

Among the main industrial groupings prices of ‘capital goods’ (+1.8%) and ‘durable consumer goods’ (+1.7%) increased the most, year-on-year.

According to an estimate, **construction work** prices went down by 0.8% (-1.0% in October). After seven months construction material input prices grew by 0.5% (-0.1% in October).

**Market services** prices **in the business sphere** decreased by 2.0% (-2.3% in October). On the decrease were prices of ‘telecommunication services’ (-21.0%), ‘storage’ (-18.1%), ‘land transport services and transport services via pipelines’ (-2.3%) and ‘legal and accounting services’ (-1.3%). Increasing were prices in ‘postal and courier services’ (+8.3%) and prices of ‘advertising and market research services’ (+6.9%). Market services prices excluding advertising services decreased by 2.4% (-2.6% in October).

# Industrial producer prices in the EU – October 2013\*

According to the Eurostat News Releases, industrial producer prices decreased by 0.6% in October (+0.1% September) in EU28, **month-on-month.** Among the Member States for which data are available, the largest decreases were recorded in Croatia, Italy and Hungary (-1.3% all). Prices went down in Poland (-0.5%), Austria and the Czech Republic (-0.4% both), Slovakia (-0.3%) and Germany (-0.2%). The increases were observed in Estonia and Cyprus (+0.2% both) and Sweden (+0.1%), while prices in Malta remained stable.

Industrial producer prices decreased by 1.1% in October (-0.6% in September) in EU28, **year-on-year**. The largest decreases were observed in Cyprus (-4.0%), Bulgaria (-3.9%) and the Netherlands (-3.7%). Prices went down in Austria (-1.8%), Poland (-1.7%), Slovakia (-1.4%) and Germany (-0.7%) and remained stable in the Czech Republic. The highest increases were recorded in Estonia (+10.9%), Ireland (+1.6%) and Denmark (+1.3%).

*\* Preliminary data*

Notes:

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*Data source: CZSO surveys*

*End of data collection / end of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 700144 - 13 Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*7003 - 13 Producer Price Indices – Basic Information*

*700444 - 13 Industrial Producer Price Indices*

*700544 - 13 Agricultural Producer Price Indices*

*700844 - 13 Market Services Price Indices in the Business Sphere*

*Internet:* [*http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70*](http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70)

[*http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2013-E\_2.02.1*](http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2013-E_2.02.1)

*Next News Release: 15 January 2014*

***Text not edited for language.***

Annexes:

Table 1: Producer prices (indices)

Table 2: Industrial producer prices (main industrial groupings, indices)

Table 3: Industrial producer prices (decomposition of increases – month-on-month, year-on-year)

Graph 1: Industrial producer prices (year-on-year changes, changes on base year 2005)

Graph 2: Construction work prices (year-on-year changes, changes on base year 2005)

Graph 3: Prices of market services for the business sphere (year-on-year changes, changes on base year 2005)

Graph 4: Agricultural producer prices (year-on-year changes, changes on base year 2005)

Graph 5: Industrial producer price indices – international comparison (changes on base year 2010)