

ANALYSIS

20 April 2021

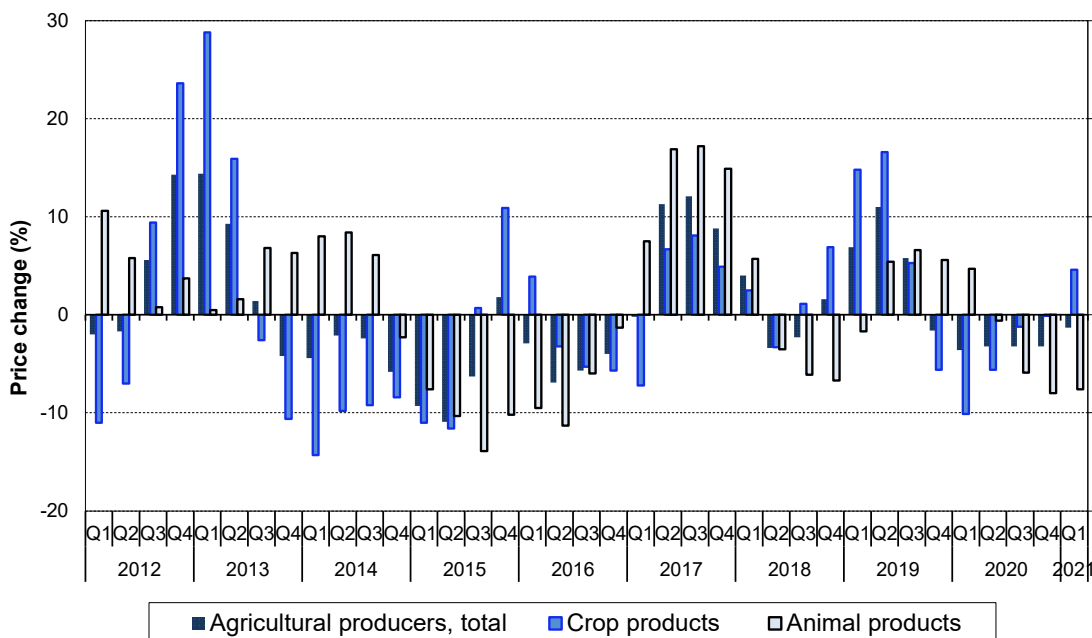
Trends in producer price indices in Q1 2021

In Q1 2021, compared to Q4 2020, agricultural producer prices (+4.1%), industrial producer prices (+2.2%) and construction work prices, according to an estimate (+0.3%) all grew. Service producer prices in the business sphere remained stable. In Q1 2021, agricultural producer prices went down by 1.3%, year-on-year (y-o-y). Industrial producer prices (+1.5%), construction work prices, according to an estimate (+2.0%) and service producer prices in the business sphere (+1.3%) all went up.

In Q1 2021, compared to Q4 2020, agricultural producer prices went up by 4.1%. On the increase were prices of vegetables (+11.3%), fruit (+7.3%), cereals (+7.0%), eggs (+4.6%), milk (+3.1%), potatoes (+2.8%), poultry (+2.7%) and oleaginous crops (+2.1%). Prices of pigs for slaughter fell by 5.4%.

Agricultural producer prices decreased by 1.3%, y-o-y, in Q1 2021. Prices in crop production rose by 4.6%. On the increase were prices of vegetables (+11.1%), cereals (+9.4%), fruit (+6.4%) and oleaginous crops (+2.1%). Prices of potatoes dropped by 31.1%. Prices in animal products fell by 7.6%. Lower were prices of pigs for slaughter (-30.5%), cattle for slaughter (-2.6%) and milk (-1.2%). Prices of eggs were higher by 1.8%.

Graph 1 Year-on-year changes of agricultural producer prices



In Q1 2021, compared to Q4 2020, industrial producer prices were higher by 2.2%. Prices rose particularly in 'coke, refined petroleum products'. Price were higher in 'chemicals and chemical products' (+11.5%), 'water supply, sewerage, waste management and remediation

Information Services Unit – Headquarters

Are you interested in the latest data connected with inflation, GDP, population, wages and much more?

You can find them on pages of the Czech Statistical Office on the Internet: www.czso.cz

tel: +420 274 052 304, e-mail: infoservis@czso.cz

ANALYSIS

services' (+5.9%) and 'basic metals, fabricated metal products' (+4.5%). On the decrease were prices in 'transport equipment' (-1.3%), 'computer, electronic and optical products' (-0.2%) and 'food products, beverages, tobacco' (-0.1%).

Table 1: Industrial producer price indices, quarter-on-quarter comparison

Code	Name	Year			
		2020			2021
		Q2	Q3	Q4	Q1
	TOTAL	99.1	100.1	100.1	102.2
B	Mining and quarrying	99.5	99.4	99.5	101.1
C	Manufactured products	98.9	100.1	100.3	102.5
CA	Food products, beverages, tobacco products	100.0	99.0	99.5	99.9
CB	Textiles, clothes, leather and leather products	100.9	99.8	100.8	100.5
CC	Wood, wood product, paper, printing	101.0	99.0	99.8	101.1
CD	Coke, refined petroleum products	i.d.	i.d.	i.d.	i.d.
CE	Chemicals and chemical products	87.8	102.3	102.2	111.5
CF	Basic pharmaceutical products	99.8	98.4	101.2	101.2
CG	Rubber and plastic prod., other non-metallic min. prod.	101.0	99.7	100.2	100.1
CH	Basic metals, fabricated metal products	101.9	98.9	101.3	104.5
CI	Computer, electronic and optical products	103.1	97.6	100.0	99.8
CJ	Electrical equipments	101.7	100.1	101.4	100.4
CK	Machinery and equipment n.e.c.	101.6	99.9	100.1	100.3
CL	Transport equipment	103.7	99.0	100.4	98.7
CM	Furniture, other manufactured product	101.4	100.3	100.3	101.7
D	Electricity, gas, steam and air conditioning	100.2	99.8	99.3	101.0
E	Water supply, sewerage, waste manag. and rem. serv.	100.6	100.4	100.0	105.9

Notes: i.d. refers to individual data.

n.e.c. denotes not elsewhere classified.

In Q1 2021, industrial producer prices went up by 1.5% y-o-y (in Q4 2020 they increased by 0.1%). Prices rose in 'water supply, sewerage, waste management and remediation services' (+6.9%) and 'basic metals, fabricated metal products' (+6.6%). Prices were higher in 'furniture, other manufactured products' (+3.7%). Prices decreased in 'food products, beverages, tobacco' (-1.6%) and 'mining and quarrying' (-0.5%). Prices fell also in 'coke, refined petroleum products'.

Information Services Unit – Headquarters

Are you interested in the latest data connected with inflation, GDP, population, wages and much more?

You can find them on pages of the Czech Statistical Office on the Internet: www.czso.cz

tel: +420 274 052 304, e-mail: infoservis@czso.cz

ANALYSIS

Table 2: Industrial producer price indices, year-on-year comparison

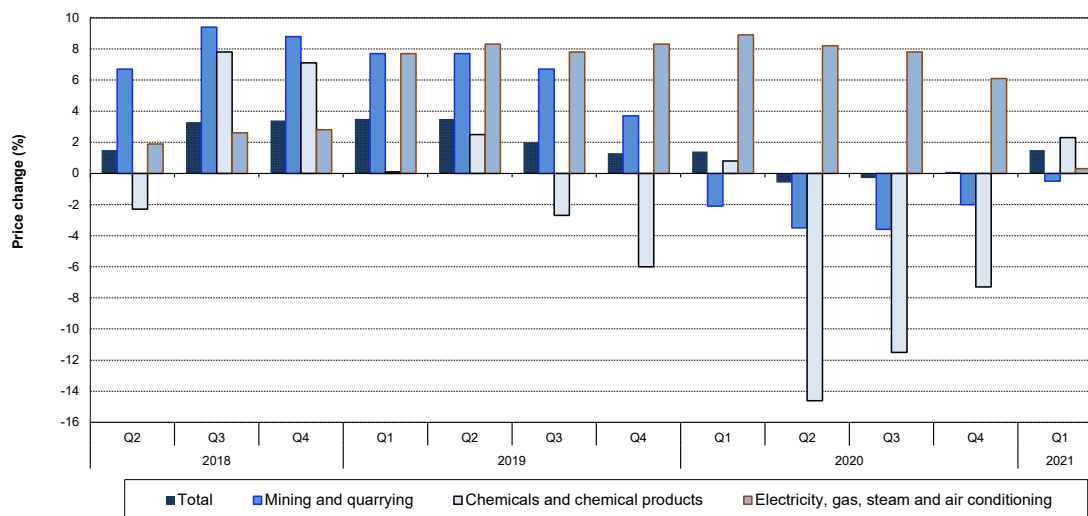
Code	Name	Year				
		2020	2021			
		Q4	January	February	March	Q1
	TOTAL	100.1	100.0	101.4	103.3	101.5
B	Mining and quarrying	98.0	99.7	99.2	99.7	99.5
C	Manufactured products	98.8	99.7	101.6	104.1	101.8
CA	Food products, beverages, tobacco	100.0	97.9	98.8	98.6	98.4
CB	Textiles, clothes, leather and leather products	101.6	101.3	101.7	102.5	101.8
CC	Wood, wood product, paper, printing	98.8	100.4	101.2	101.1	100.9
CD	Coke, refined petroleum products	i.d.	i.d.	i.d.	i.d.	i.d.
CE	Chemicals and chemical products	92.7	97.1	100.0	110.0	102.3
CF	Basic pharmaceutical products	99.7	100.3	100.9	100.8	100.6
CG	Rubber and plastic products, other non-metallic min. products	100.9	101.0	100.8	101.2	101.0
CH	Basic metals, fabricated metal products	100.4	104.4	107.2	108.3	106.6
CI	Computer, electronic and optical products	100.5	100.5	100.4	100.5	100.5
CJ	Electrical equipments	103.1	103.0	103.5	104.4	103.6
CK	Machinery and equipment n.e.c.	102.6	102.3	101.9	101.5	101.9
CL	Transport equipment	103.3	102.2	101.8	101.1	101.7
CM	Furniture, other manufactured products	104.2	104.0	103.5	103.6	103.7
D	Electricity, gas, steam and air conditioning	106.1	100.4	100.4	100.1	100.3
E	Water supply, sewerage, waste manag. and remediation serv.	106.4	106.9	106.9	106.9	106.9

Notes: i.d. refers to individual data.

n.e.c. denotes not elsewhere classified.

Graph 2

Year-on-year changes of prices of industrial producers



In **Q1 2021**, according to an estimate, **construction work prices** compared to **Q4 2020** (after specification) were higher by 0.3%. Prices of construction material and products input rose by 2.2%.

Construction work prices, according to an estimate, grew by 2.0%, y-o-y, in **Q1 2021** compared to **Q1 2020** (after specification). Prices of construction material and products input grew by 3.4%, y-o-y.

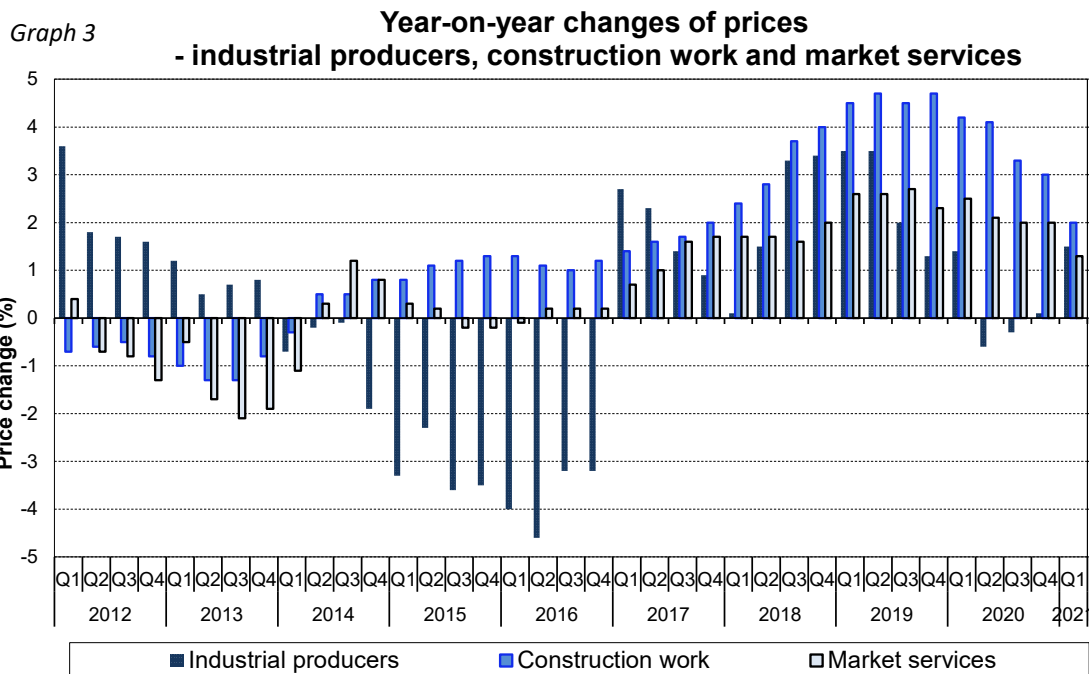
Information Services Unit – Headquarters

Are you interested in the latest data connected with inflation, GDP, population, wages and much more?

You can find them on pages of the Czech Statistical Office on the Internet: www.czso.cz

tel: +420 274 052 304, e-mail: infoservis@czso.cz

ANALYSIS



In **Q1 2021**, compared to those in Q4 2020, **service producer prices in the business sphere** remained stable. On the increase were prices in 'employment services' (+4.5%), 'security and investigation services' (+3.0%), 'computer programming, consultancy and related services' (+2.4%) and 'warehousing and storage services' (+1.5%). On the decrease were prices of 'advertising and market research services' by 11.0%. Service producer prices in the business sphere, excluding advertising services, went up by 0.8%.

Service producer prices in the business sphere grew in total by 1.3%, y-o-y, in **Q1 2021**. Prices in 'computer programming, consultancy and related services' (+4.4%), 'management consulting services' (+3.3%) and 'security and investigation services' (+4.4%) went up. Prices of 'architectural and engineering services' (+2.1%), 'real estate services' (+1.5%) and 'land transport services' (+1.3%) also increased. Lower prices were recorded in 'advertising and market research services' (-0.5%) and 'telecommunications services' (-0.4%). Service producer prices in the business sphere, excluding advertising services, grew by 1.4%.

Contact person

Ing Miloslav Beránek
Industrial and International Trade Prices Statistics Unit
E-mail: miloslav.beranek@czso.cz
Phone: (+420) 274 052 665

Information Services Unit – Headquarters

Are you interested in the latest data connected with inflation, GDP, population, wages and much more?
You can find them on pages of the Czech Statistical Office on the Internet: www.czso.cz
tel: +420 274 052 304, e-mail: infoservis@czso.cz