

Commentary

Development of prices of construction works in 3rd quarter of 2009

In the 3rd quarter of 2009, **compared to the previous quarter**, prices of **construction works** remained unchanged like in the 2nd quarter of 2009. The biggest increase was in prices of 'Construction works for local communication lines' (+ 1.1 %). The lowest were prices of 'Fixing of doors and windows' (- 1.4 %).

Price indices of **constructions** according to classification CZ-CC in the 3rd quarter of 2009, **compared to the previous quarter**, were ranging between 99.6 and 99.9 in buildings and were ranging between 100.0 and 100.5 in civil engineering works – except decreasing price index 99.8 in bridges and elevated highways.

In the 3rd quarter of 2009, **compared to the previous year**, prices of **construction works** grew by 0.6 % and price indices were ranging between - 4.9 % in prices of 'Montage of metal constructions' and 3.9 % in prices of 'Railways and underground railways'. Higher were prices of 'Clearance works' (+ 3.5 %) or 'Construction works for tunnels and underground structures' (+ 3.3 %).

Four-figure price indices of **constructions** according to classification CZ-CC in the 3rd quarter of 2009, **compared to the previous year**, were ranging between - 0.7 % in 'Industrial buildings' and 2.9 % in 'Long-distance railways'. In two-figures price indices were the most decreasing 'Non-residential buildings' by 0.2 %. On the contrary, prices in 'Other civil engineering works' were the most increasing (+ 1.7 %).

In long-term point of view, **compared to the average of 2005**, prices of **construction works** remained unchanged. One-figure price indices of **constructions** grew by 12.8 % in prices of 'Buildings' and 13.9 % in prices of 'Civil engineering works', compared to the average of 2005.

Price indices of **construction output costs**, **compared to the previous quarter**, increased by 0.5 %, price indices of **material inputs of construction output** decreased by 0.9 %. In long-term point of view, **compared to the average of 2005**, price indices of **construction output costs** grew by 12.9 % and price indices of **material inputs of construction output** grew by 4.3 %.