20 July 2022

Trends in producer price indices in Q2 2022

In Q2 2022, compared to Q1 2022, agricultural producer prices rose by 18.9%. Year-on-year (y-o-y) they grew by 39.0% in Q2 2022. Industrial producer prices went up by 7.8% in Q2 2022 compared to Q1 2022. Y-o-y they were higher by 27.7% in Q2 2022. Construction work prices increased by 3.8% in Q2 2022 compared to Q1 2022. Y-o-y they rose by 13.1% in 2Q 2022. Service producer prices in the business sphere soared by 2.3% in Q2 2022 compared to Q1 2022. Y-o-y they grew by 5.8% in Q2 2022.

In **Q2 2022,** compared to **Q1 2022,** **agricultural producer prices** rose by 18.9%. On the increase were prices of pigs for slaughter (+31.1%), cereals (+25.7%), oleaginous crops (+19.9%), cattle for slaughter (+14.8%), eggs (+12.7%) and milk (+7.4%).

**Agricultural producer prices** increased by 39.0%, **y-o-y**, in **Q2 2022**. Prices in crop production grew by 54.4% due to price increases in cereals (+60.0%), oleaginous crops (+59.6%) and potatoes (+30.0%). Prices in animal products soared by 21.1%. On the increase were prices of cattle for slaughter (+29.5%), milk (+21.6%), pigs for slaughter (+20.2%), eggs (+18.8%) and poultry (+13.0%).

In **Q2 2022,** compared to Q1 2022, **industrial producer prices** were higher by 7.8%. Prices rose particularly in ‘coke, refined petroleum products’. Price were higher in ‘chemicals and chemical products’ (+15.0%), ‘basic metals, fabricated metal products’ (+12.3%) and ‘food products, beverages, tobacco’ (+9.6%). Increasing were prices also in ‘electricity, gas, steam and air conditioning’ (+1.5%).

**In Q2 2022, industrial producer prices** went up by 27.7% **y-o-y** (in Q1 2022 they rose by 21.8%). Prices rose markedly in ‘coke, refined petroleum products’. On the increase were prices in ‘electricity, gas, steam and air conditioning’ (+47.2%), ‘chemicals and chemical products’ (+42.8%), ‘basic metals, fabricated metal products’ (+33.4%) and ‘mining and quarrying’ (+31.9%). Prices grew in ‘food products, beverages, tobacco’ (+18.6%).

In **Q2 2022**, according to an estimate, **construction work prices** compared to **Q1 2022** (after specification) were higher by 3.8%. Prices of construction material and products input rose by 9.1%.

**Construction work prices,** according to an estimate,grew by 13.1%, y-o-y, in **Q2 2022** compared to **Q2 2021** (after specification). Prices of construction material and products input went up by 25.9%, y-o-y.

In **Q2 2022**, compared to those in Q1 2022, **service producer prices in the business sphere** rose by 2.3%. On the increase were prices in ‘advertising and market research services’ (+15.5%) and ‘employment services’ (+9.0%). Service producer prices in the business sphere, excluding advertising services, went up by 1.5%.

**Service producer prices in the business sphere** grew in total by 5.8%, y-o-y, in **Q2 2022**. Prices in ‘support services for transportation’ (+21.4%), ‘advertising and market research services’ (+19.5%) and ‘employment services’ (+14.5%) rose. Prices of ‘information services’ and ‘rental and leasing services’ both went up by 8.7%. Service producer prices in the business sphere, excluding advertising services, grew by 5.0%.

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