Comments

In the third quarter of 2008, 11 914 dwellings were started (-5.3% y-o-y), 9 559 dwellings were completed (+9.5% y-o-y) and 178 831 dwellings were under construction (+1.1% y-o-y).

Dwellings started
The total of 11 914 dwellings was started, which was down by 5.3% (-666 dwellings) compared to Q3 2007. Increases were recorded for dwellings in family houses (+9.4%, i.e. +563 dwellings), dwellings in non-residential buildings (+12.5%, i.e. +45 dwellings) and dwellings in residential and nursing care homes which more than tripled (+107 dwellings). The most marked decreases were observed for converted non-residential spaces (-54.2%, i.e. -128 dwellings) and dwellings in multi-dwelling buildings (-23.5%, i.e. -1 150 dwellings).

Dwellings completed
In total 9 559 dwellings were completed, which was up by 9.5% (+828 dwellings) in comparison to Q3 2007. Numbers of dwellings completed increased in all groups, except for extensions to multi-dwelling buildings (-23.5%, i.e. -115 dwellings). Increases were registered for dwellings completed in family houses (+6.4%, i.e. +270 dwellings) and dwellings completed in multi-dwelling buildings (+11.1%, i.e. +344 dwellings). Compared to Q3 2007, dwellings completed in residential and nursing care homes increased severalfold (+108 dwellings).

Dwellings under construction
The total of 178 831 dwellings was under construction as at 30 September 2008, which was up by 1.1% (+2 014 dwellings) compared to Q3 2007. The highest shares in dwellings under construction were recorded for family houses (50.6%) and multi-dwelling buildings (19.3%). Dwellings under construction are on the increase in the long term because numbers of dwellings started grow more rapidly than numbers of dwellings completed; dwellings whose construction has been suspended are also included.

Dwelling modernisations (upon building notice or building permit)
Modernisation of 4 984 dwellings was completed, which was up by 31.4% in comparison to Q3 2007.