17 March 2014

Y-o-y decrease in prices of all producers continued

Producer price indices – February 2014

In February 2014 compared with the previous month, agricultural producer prices grew by 0.2%. Prices of market services went up by 0.7%. Construction work prices and prices of industrial producer stayed unchanged. In comparison to February 2013, prices of agricultural producer decreased by 5.0%. Prices of industrial producer and construction works prices were both lower by 0.7% and 0.4%, respectively. Prices of market services went down by 1.0%.

# Month-on-month comparison:

**Agricultural producer** prices went up by 0.2%. Prices of cereals increased by 1.0%, as well as oil plants (+1.1%) and milk (+1.7%). Prices of fruit (+5.6%) and fresh vegetables (+10.7%) increased. On the decrease were prices of pigs for slaughter (-3.9%), potatoes (-4.5%) and poultry (-7.1%).

Prices of **industrial producers** remained stable m-o-m. Prices rose primarily in ‘basic metals, fabricated metal products’ and ‘wood, wood products, paper, printing’ (+0.4% both). Lower prices were recorded in ‘food products, beverages, tobacco’ (-0.1%), thereof ‘meat and meat products’ (-1.0%) and ‘grain mill products, starches and starch products’ (-1.5%). Prices went down in ‘coke, refined petroleum products’ (-0.3%).

According to an estimate, **construction work** prices stayed unchanged and construction material input prices fell by 0.1%.

**Market services** prices **in the business sphere** grew by 0.7%. Prices of ‘advertising and market research services’ went up by 1.8%. Prices of ‘land transport services and transport services via pipelines’ and ‘warehousing and support services for transportation’ were both higher by 1.1%. Market services prices excluding advertising services went up by 0.4%.

# Year-on-year comparison:

**Agricultural producer** priceswent down by 5.0% (-4.0% in January). Prices of crop products fell by 15.2%, thereof cereals (-21.8%) and oil plants (-11.6%). Higher were prices of potatoes (+42.5%), fresh vegetables (+22.3%) and fruit (+11.7%). Prices of animal products went up by 7.7% due to increasing prices of milk (+22.5%) and pigs for slaughter (+4.5%). On the decrease were prices of cattle for slaughter (-5.4%), poultry (-8.3%) and eggs (-14.7%).

**Industrial producer** prices decreased by 0.7% (the same as in January). The lower prices in ‘electricity, gas, steam and air conditioning’ (-8.8%) had the largest influence on the total price level. Prices went down in ‘coke, refined petroleum products’ (-2.3%) and ‘mining and quarrying’ (-3.1%), thereof ‘coal and lignite’ (-5.6%). Prices increased in ‘transport equipment’ (+4.1%), thereof ‘parts and accessories for motor vehicles’ by 5.7%. Prices rose in ‘basic metals, fabricated metal products’ (+2.0%) and ‘wood, wood products, paper, printing’ (+3.1%). Prices were higher in ‘food products, beverages, tobacco’ (+0.6%), thereof ‘dairy products’ (+12.6%) and ‘meat and meat products’ (+2.5%). Prices went down particularly in ‘bakery and farinaceous products’ (-3.7%) and ‘grain mill products, starches and starch products’ (-11.1%).

Among the main industrial groupings prices of ‘energy’ (-6.1%) decreased the most, year-on-year.

According to an estimate, **construction work** prices went down by 0.4% (-0.5% in January) and construction material input prices grew by 0.9% (like in January).

**Market services** prices **in the business sphere** decreased by 1.0% (-1.8% in January). On the decrease were prices of ‘telecommunication services’ (-21.0%) and ‘warehousing and storage services’ (-18.1%). Increasing were prices in ‘postal and courier services’ (+8.9%), prices of ‘advertising and market research services’ (+5.3%) and prices of ‘employment services’ (+5.2%). Market services prices excluding advertising services decreased by 1.5% (-2.1% in January).

# Industrial producer prices in the EU – January 2014\*

According to the Eurostat News Releases, industrial producer prices decreased in January by 0.4% (+0.2% in December 2013) in EU28, **month-on-month**. Among the Member States for which data are available, the largest decreases in industrial producer prices were observed in the Czech Republic and Spain (-1.3% both), Lithuania (-0.8%), France and Slovakia (-0.6% both). Prices went down in Austria (-0.2%) and Germany (-0.1%). The highest increases were recorded in Estonia (+1.1%) and Latvia (+1.0%). Prices were higher in Poland (+0.1%).

Industrial producer prices decreased in January by 1.2% (-0.5% in December 2013) in EU28, **year-on-year**. The largest decreases in industrial producer prices were observed in Cyprus (-4.8%), Belgium (-3.9%) and Lithuania (-3.7%). Prices were lower in Slovakia (-2.7%), Austria (-1.5%), Poland and Germany (-1.0% both) and in the Czech Republic (-0.7%). The highest increases were observed in Ireland (+2.1%) and Latvia (+0.5%).

*\* Preliminary data*

Notes:

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*Data source: CZSO surveys*

*End of data collection / end of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041-14**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011039-14 Producer Price Indices – Basic Information*

*011044-14 Industrial Producer Price Indices*

*011045-14 Agricultural Producer Price Indices*

*011046-14 Market Services Price Indices in the Business Sphere*

*Internet:* [*http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011*](http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011)

[*http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70*](http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70)

*Next News Release: 16 April 2014*

***Text not edited for language.***

Annexes:

Table 1: Producer prices (indices)

Table 2: Industrial producer prices (main industrial groupings, indices)

Table 3: Industrial producer prices (decomposition of increases – month-on-month, year-on-year)

Graph 1: Industrial producer prices (year-on-year changes, changes on base year 2005)

Graph 2: Construction work prices (year-on-year changes, changes on base year 2005)

Graph 3: Prices of market services for the business sphere (year-on-year changes, changes on base year 2005)

Graph 4: Agricultural producer prices (year-on-year changes, changes on base year 2005)

Graph 5: Industrial producer price indices – international comparison (changes on base year 2010)