16 January 2023

Trends in producer price indices in Q4 2022 and in the year 2022

In Q4 2022, compared to Q3 2022, agricultural producer prices fell by 2.4%. Year-on-year (y-o-y) they grew by 28.0% in Q4 2022. Industrial producer prices went up by 0.3% in Q4 2022 compared to Q3 2022. Y-o-y they were higher by 21.8% in Q4 2022. Construction work prices increased by 1.2% in Q4 2022 compared to Q3 2022. Y-o-y they rose by 12.0% in 4Q 2022. Service producer prices in the business sphere soared by 1.6% in Q4 2022 compared to Q3 2022. Y-o-y they grew by 6.7% in Q3 2022.

In comparison with the year 2021, on average for the whole year 2022 prices of agricultural producers grew by 31.8%. Prices of industrial producers (+24.3%), construction work prices (+12.3%) and service producer prices in the business sphere (+5.8%) were all higher.

In **Q4 2022,** compared to **Q3 2022,** **agricultural producer prices** went down by 2.4%. On the decrease were prices of potatoes (-3.3%), oleaginous crops (-4.3%), vegetables (-17.6%) and fruit (-8.3%). Prices of eggs (+31.5%), milk (+9.4%), pigs for slaughter (+7.2%) and poultry (+4.2%) went up.

**Agricultural producer prices** increased by 28.0%, **y-o-y**, in **Q4 2022**. Prices in crop production grew by 23.5% due to price increases in cereals (+41.8%), potatoes (+30.6%), vegetables (+28.5%) and oleaginous crops (+17.4%). Prices of fruit fell by 12.8%. Prices in animal products soared by 36.6%. On the increase were prices of eggs (+58.1%), pigs for slaughter (+49.8%), milk (+35.5%), poultry (+33.7%) and cattle for slaughter (+21.7%).

In comparison to **2021**, **agricultural producer prices** **in 2022** rose by 31.8% on average
(in 2021 they were higher by 6.9%). Prices of crop products increased by 37.1% and prices of animal products increased by 24.4%. Prices of cereals (+48.9%), oleaginous crops (+40.2%), potatoes (+28.4%) and vegetables (+14.6%) went up. Prices of fruit were lower by 2.4%. Among animal products prices, increases were recorded in eggs (+28.2%), milk (+25.4%), pigs for slaughter (+24.6%), cattle for slaughter (+23.5%) and poultry (+19.5%).

In **Q4 2022,** compared to **Q3 2022**, **industrial producer prices** were higher by 0.3%. Prices rose in ‘food products, beverages, tobacco’ (+4.1%), ‘mining and quarrying’ (+3.9%) and ‘wood, wood product, paper, printing’ (+2.6%). Prices were higher in ‘electricity, gas, steam and air conditioning’ (+2.6%). Prices decreased primarily in ‘coke, refined, petroleum products’.

**In Q4 2022, industrial producer prices** went up by 21.8% **y-o-y** (in Q3 2022 they grew by 25.9%). Prices rose particularly in ‘electricity, gas, steam and air conditioning’ (+54.3%). Prices rose markedly in ‘coke, refined petroleum products’. Higher were prices in ‘food products, beverages, tobacco’ (+25.7%), ‘mining and quarrying’ (+23.3%) and ‘wood, wood product, paper, printing’ (+20.4%).

Prices of **industrial producers** increased on average by 24.3% **in 2022** y-o-y (+7.1% in 2021). Prices were higher particularly in ‘coke, refined petroleum products’. Prices grew in ‘electricity, gas, steam and air conditioning’ (+50.7%), thereof ‘electricity, transmission and distribution services’ (+61.9%). Prices increased in ‘chemicals and chemical products’ (+35.2%), ‘mining and quarrying’ (+27.5%) and ‘wood, wood products, paper, printing’ (+24.8%). Prices went up in ‘food products, beverages, tobacco’ (+19.2%), thereof ‘grain mill products, starches and starch products’ (+46.4%), ‘dairy products’ (+23.6%) and ‘preserved meat and meat products’ (+18.6%).

In **Q4 2022**, according to an estimate, **construction work prices** compared to **Q3 2022** (after specification) were higher by 1.2%. Prices of construction material and products input remained stable.

**Construction work prices,** according to an estimate,grew by 12.0%, **y-o-y**, in **Q4 2022** compared to **Q4 2021** (after specification). Prices of construction material and products input went up by 16.7%, y-o-y.

According to an estimate, **construction work** prices went up by 12.3% **y-o-y** on average for the whole year **2022** (in 2021 they grew by 5.1% after specification). Construction material input prices rose by 20.7% in **2022** (in 2021 they went up by 10.9%).

In **Q4 2022**, compared to those in **Q3 2022**, **service producer prices in the business sphere** rose by 1.6%. On the increase were prices in ‘advertising and market research services’ (+11.4%), ‘employment services’ (+4.5%) and ‘computer programming, consultancy and related services’ (+1.6%). Service producer prices in the business sphere, excluding advertising services, went up by 0.9%.

**Service producer prices in the business sphere** grew in total by 6.7%, **y-o-y**, in **Q4 2022**. Prices in ‘advertising and market research services’ (+15.0%), ‘employment services’ (+18.5%), ‘warehousing and support services for transportation’ (+15.2%), ‘rental and leasing services’ (+9.7%), ‘information services’ and ‘land transport services and transport services’ both rose by 7.7%. Service producer prices in the business sphere, excluding advertising services, grew by 6.2%.

In comparison to 2021, **service producer prices in the business sphere** in **2022**increased by 5.8% (in 2021 they rose by 1.3%). Increasing were prices of ‘advertising and market research services’ (+17.4%), ‘rental and leasing services’ (+8.7%), ‘information services’ (+6.9%), ‘land transport services’ (+6.2%) and ‘legal and accounting services’ (+5.5%). On the increase were also prices of ‘employment services’ and ‘warehousing and support services for transportation’ (+15.1% both). Service producer prices in the business sphere, excluding advertising services, increased by 5.1% (in 2021 they increased by 1.3%).

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