

Table 17. Expenses of pension funds (CZK mil.)

Indicator		nr.	Year 2003
Expenses, incl. tax on profit or loss [I.02+15+34+35+38+42+43]		01	2 862
Financial expenses		02	1 628
	Interests payable from securities and other interests	03	1
	to banks and saving and credit cooperatives	04	0
	to Investment companies, investments fund and brokers	05	1
	Commissions payable	06	473
	Loss on sales of securities	07	701
	of debt securities	08	500
	decrease in value of securitites - revaluation on current value	09	-
	of debt securities	10	-
	Exchange activities	11	185
	rate losses	12	185
	Derivate operations	13	263
	other financial expenses	14	5
Administrative expenses, total [I.16+21+29+30+31]		15	1 149
Personnel costs		16	272
including:	Wages and salaries	17	189
	Remunerations of board members and stockholders	18	8
	Social security expenses	19	66
	Other social costs	20	9
Consumption of materials, energy and services		21	774
	Repairs and maintenance	22	6
	acquired tangible assets in value more that 20.000 CZK with useful life less than 1 year	23	2
	acquired intangible assets in value more that 20.000 CZK with useful life less than 1 year	24	0
	Travell expenses	25	3
	Entertainment costs	26	7
	Financial leasing instalments	27	4
	Other	28	751
Depreciation of tangible fixed assets		29	61
Depreciation of intangible fixed assets		30	36
Taxes and fees		31	6
	road tax and highway stamp costs	32	0
	property tax	33	4
Reserve creation		34	17
Creation of adjustments		35	16
	to tangible and intangible fixed assets	36	1
	to receivables	37	16
Other operating charges		38	72
	Sold tangible and intangible asets - net book value	39	35
	written-off receivables	40	0
	insurance premiums	41	22
Extraordinary expenses		42	-
Tax on profit or loss (incl. deferred tax)		43	-19
Profit of loss for the financial year		44	2 377