

Introduction

This analysis follows on from the approach used in the previous publication in that it contains the standard components of an analysis of the tendencies and factors of macroeconomic development. These especially include the areas of the performance of the economy, the sources of economic growth, the macroeconomic (im)balance, the labour market and price development. The intention of this analysis is to characterise the main features of the development in 2008 within the context of the long-term trends and the development of the Czech Republic's position within the framework of an international comparison of selected sets of economic and social indicators. A chapter on nominal and real convergence has been added. Given the exceptional nature of 2008, an independent chapter which analyses the specific characteristics of the year has also been added. The analysis includes the data which was available as of 27.4.2009.