20 April 2021

Trends in producer price indices in Q1 2021

In Q1 2021, compared to Q4 2020, agricultural producer prices (+4.1%), industrial producer prices (+2.2%) and construction work prices, according to an estimate (+0.3%) all grew. Service producer prices in the business sphere remained stable. In Q1 2021, agricultural producer prices went down by 1.3%, year-on-year (y-o-y). Industrial producer prices (+1.5%), construction work prices, according to an estimate (+2.0%) and service producer prices in the business sphere (+1.3%) all went up.

In **Q1 2021,** compared to **Q4 2020,** **agricultural producer prices** went up by 4.1%. On the increase were prices of vegetables (+11.3%), fruit (+7.3%), cereals (+7.0%), eggs (+4.6%), milk (+3.1%), potatoes (+2.8%), poultry (+2.7%) and oleaginous crops (+2.1%). Prices of pigs for slaughter fell by 5.4%.

**Agricultural producer prices** decreased by 1.3%, **y-o-y**, in **Q1 2021**. Prices in crop production rose by 4.6%. On the increase were prices of vegetables (+11.1%), cereals (+9.4%), fruit (+6.4%) and oleaginous crops (+2.1%). Prices of potatoes dropped by 31.1%. Prices in animal products fell by 7.6%. Lower were prices of pigs for slaughter (-30.5%), cattle for slaughter
(-2.6%) and milk (-1.2%). Prices of eggs were higher by 1.8%.

In **Q1 2021,** compared to Q4 2020, **industrial producer prices** were higher by 2.2%. Prices rose particularly in ‘coke, refined petroleum products’. Price were higher in ‘chemicals and chemical products’ (+11.5%), ‘water supply, sewerage, waste management and remediation services’ (+5.9%) and ‘basic metals, fabricated metal products’ (+4.5%). On the decrease were prices in ‘transport equipment’ (-1.3%), ‘computer, electronic and optical products’ (-0.2%) and ‘food products, beverages, tobacco’ (-0.1%).

**In Q1 2021, industrial producer prices** went up by 1.5% **y-o-y** (in Q4 2020 they increased by 0.1%). Prices rose in ‘water supply, sewerage, waste management and remediation services’ (+6.9%) and ‘basic metals, fabricated metal products’ (+6.6%). Prices were higher in ‘furniture, other manufactured products’ (+3.7%). Prices decreased in ‘food products, beverages, tobacco’ (-1.6%) and ‘mining and quarrying’ (-0.5%). Prices fell also in ‘coke, refined petroleum products’.

In **Q1 2021**, according to an estimate, **construction work prices** compared to **Q4 2020** (after specification) were higher by 0.3%. Prices of construction material and products input rose by 2.2%.

**Construction work prices,** according to an estimate,grew by 2.0%, y-o-y, in **Q1 2021** compared to **Q1 2020** (after specification). Prices of construction material and products input grew by 3.4%, y-o-y.

In **Q1 2021**, compared to those in Q4 2020, **service producer prices in the business sphere** remained stable. On the increase were prices in ‘employment services’ (+4.5%), ‘security and investigation services’ (+3.0%), ‘computer programming, consultancy and related services’ (+2.4%) and ‘warehousing and storage services’ (+1.5%). On the decrease were prices of ‘advertising and market research services’ by 11.0%. Service producer prices in the business sphere, excluding advertising services, went up by 0.8%.

**Service producer prices in the business sphere** grew in total by 1.3%, y-o-y, in **Q1 2021**. Prices in ‘computer programming, consultancy and related services’ (+4.4%), ‘management consulting services’ (+3.3%) and ‘security and investigation services’ (+4.4%) went up. Prices of ‘architectural and engineering services’ (+2.1%), ‘real estate services’ (+1.5%) and ‘land transport services’ (+1.3%) also increased. Lower prices were recorded in ‘advertising and market research services’ (-0.5%) and ‘telecommunications services’ (-0.4%). Service producer prices in the business sphere, excluding advertising services, grew by 1.4%.

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