

Commentary

Development of prices of construction works in 1st quarter of 2009

In the 1st quarter of 2009, **compared to the previous quarter**, prices of **construction works** grew by 0.4 % (in the 4th quarter of 2008 grew by 0.3 %). The biggest increase was in prices of 'Installation and montage works for lifts and escalators' (+ 2.3 %). Lower were prices of 'Construction works for local communication lines' (- 2.4 %).

Four-figure price indices of **constructions** according to classification CZ-CC in the 1st quarter of 2009, **compared to the previous quarter**, were higher in 'Long-distance railways' by 1.4 %. The prices of 'Office buildings' decreased by - 0.3 %.

In the 1st quarter of 2009, **compared to the previous year**, prices of **construction works** grew by 2.6 % and total y-o-y was ranging between -1.5 % in prices of 'Other locksmith completion works' and 5.4 % in prices of 'Construction works for local transmission lines' or 'Construction works for local pipelines for energy'. Higher were prices of 'Soil and land preparation works' (+ 5.2 %).

Three-figure price indices of **constructions** according to classification CZ-CC in the 1st quarter of 2009, **compared to the previous year**, were ranging between 1.4 % in 'Office buildings' and 4.1 % in 'Other civil engineering works not elsewhere classified'. In two-figures prices were up 'Other civil engineering works' by 3.9 %.

In long-term point of view, **compared to the average of 2005**, prices of **construction works** increased by 13.3 %. One-figure price indices of **constructions** grew by 13.1 % in prices of 'Buildings' and 13.5 % in prices of 'Civil engineering works', compared to the average of 2005.

Price indices of **construction output costs**, **compared to the previous quarter**, decreased by 0.4 %, price indices of **material inputs of construction output** decreased by 1.7 %. In long-term point of view, **compared to the average of 2005**, price indices of **construction output costs** grew by 13.1 % and price indices of **material inputs of construction output** grew by 7.5 %.