September 16, 2014

Industrial producer prices stagnated

Producer price indices – August 2014

In August 2014 compared with the previous month, prices of agricultural producer decreased by 2.5%. Industrial producer prices stayed unchanged. Construction work prices and prices of market services were both higher by 0.1%. In comparison to August 2013, prices of agricultural producers were lower by 1.0%. Industrial producer prices remained stable. Higher were construction work prices by 0.5% and prices of market services by 1.4%.

# Month-on-month comparison:

**Agricultural producer** prices decreased by 2.5%. Prices of fresh vegetables (-21.4%), potatoes (-13.2%), fruit (-11.3%), oil plants (-3.9%), cereals (-4.2%), eggs (-3.3%). Prices of poultry (+1.3%) increased.

Prices of **industrial producers** remained stable in total. Prices were higher in ‘basic metals, fabricated metal products’ (+0.7%) and ‘transport equipment’ (+0.8%). Prices went down in ‘coke, refined petroleum products’ (-1.3%). Prices decreased in ‘food products, beverages, tobacco’ (-0.3%), thereof ‘grain mill products, starches and starch products’ (-1.1%), ‘beverages’ (-0.8%) and ‘preserved meat and meat products’ (-0.6%), on the other hand prices increased in ‘bakery and farinaceous products’ (+0.8%).

According to an estimate, **construction work** prices went up by 0.1% and construction material input prices stayed unchanged.

**Market services** prices **in the business sphere** went up by 0.1% due to the price increasing of ‘financial services, except insurance and pension funding’ (+4.3%). Market services prices excluding advertising services grew by 0.2%.

# Year-on-year comparison:

**Agricultural producer** prices went down by 1.0% (-3.2% in July). Prices of crop products fell by 8.1%. Lower were prices of potatoes by 28.5%, fresh vegetables (-23.6%), fruit (-15.6%), oil plants (-9.2%) and cereals (-4.8%). Prices of animal products went up by 6.7% due to increasing prices of milk (+13.6%). Prices of eggs (+6.5%), pigs for slaughter (+2.3%) and cattle for slaughter (+0.9%) were higher. On the decrease were prices of poultry (-1.2%).

**Industrial producer** stayed unchanged (-0.1% in July). Prices went down in ‘electricity, gas, steam and air conditioning’ (-8.6%) and ‘mining and quarrying’ (-3.6%). Lower prices were recorded in ‘food products, beverages, tobacco’ (-0.5%), thereof in ‘grain mill products, starches and starch products’ (-10.1%), ‘vegetable and animal oils and fats’ (-9.0%) and ‘prepared animal feeds’ (-7.0%). On the other hand, prices rose in ‘dairy products’ (+4.5%) and ‘preserved meat and meat products’ (+1.9%). Prices rose in ‘transport equipment’ (+4.9%), thereof ‘parts and accessories for motor vehicles’ (+6.6%). Prices were higher in ‘basic metals, fabricated metal products’ (+3.5%), and ‘wood, wood products, paper, printing’ (+4.3%).

Among the main industrial groupings prices of ‘energy’ (-5.3%) only decreased, y-o-y.

According to an estimate, **construction work** prices increased by 0.5% (like in July) and construction material input prices grew by 1.7% (+1.4% in July).

Prices of **market services** **in the business sphere** grew by 1.4% (like in July). Increasing were prices in ‘financial services, except insurance and pension funding’ (+7.3%), prices of ‘land transport services and transport services via pipelines’ (+3.5%), prices of ‘insurance services’ (+2.5%). On the decrease were prices of ‘advertising and market research services’ (-2.3%). Market services prices excluding advertising services increased by 1.6% (+1.5% in July).

# Industrial producer prices in the EU – July 2014\*

According to the Eurostat News Releases, industrial producer prices decreased in July by 0.2% (+0.1% in June) in EU28, **month-on-month**. Among the Member States for which data are available, the largest decreases were observed in Belgium (-0.9%), Denmark (-0.8%) and Greece (-0.7%). Prices were lower in Austria and Germany (-0.1% both), remained stable in Poland and Slovakia and higher in the Czech Republic (+0.3%). The highest increases were recorded in Estonia (+1.7%) and Cyprus (+1.1%).

Industrial producer prices went down in July by 1.3% (-0.8% in June) in EU28, **year-on-year**, with the largest decreases in Belgium (-5.7%), Lithuania (-4.8%) and Slovakia (-2.9%). Prices went down in Poland (-1.4%), Austria (-1.1%), Germany (-0.7%) and in the Czech Republic (-0.1%). Prices rose the most in Latvia, Romania and Sweden (+0.2% all).

*\* Preliminary data*

Notes:

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*Data source: CZSO surveys*

*End of data collection / end of data processing:*

*Agricultural producer price indices: 24th calendar day of reference month / 8th calendar day of the following month*

*Industrial producer price indices: 20th calendar day of reference month / 7th calendar day of the following month*

*Construction work price indices: last calendar day of reference month / 5th working day of the following month*

*Market services price indices: 15th calendar day of reference month / 7th calendar day of the following month*

*Except for the construction work price indices, the published data are finalised. Estimates of the construction work price indices are carrying out on the 9th calendar day of the following day. Construction work price indices are updated using the finished quarterly survey and the finalised data are released on the 45th calendar day of the following quarter.*

*Related publications: 011041-14**Price Indices of Constructions Works, Price Indices of Constructions and Indices of Construction Costs*

*011039-14 Producer Price Indices – Basic Information*

*011044-14 Industrial Producer Price Indices*

*011045-14 Agricultural Producer Price Indices*

*011046-14 Market Services Price Indices in the Business Sphere*

*Internet:* [*http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011*](http://www.czso.cz/csu/produkty.nsf/engpodskupina?openform&:2014-011)

[*http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70*](http://www.czso.cz/eng/edicniplan.nsf/aktual/ep-7?opendocument#70)

*Next News Release: 16 October 2014*

***Text not edited for language.***

Annexes:

Table 1: Producer prices (indices)

Table 2: Industrial producer prices (main industrial groupings, indices)

Table 3: Industrial producer prices (decomposition of increases – month-on-month, year-on-year)

Graph 1: Industrial producer prices (year-on-year changes, changes on base year 2005)

Graph 2: Construction work prices (year-on-year changes, changes on base year 2005)

Graph 3: Prices of market services for the business sphere (year-on-year changes, changes on base year 2005)

Graph 4: Agricultural producer prices (year-on-year changes, changes on base year 2005)

Graph 5: Industrial producer price indices – international comparison (changes on base year 2010)