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PRODUCER PRICE INDICES IN Q4 2017 and in the year 2017

In Q4 2017, compared to Q3 2017, agricultural producer prices grew by 1.5%, industrial producer prices increased by 0.3%, construction work prices, according to an estimate were higher by 0.5% and prices of market services rose by 0.8%. In comparison with Q4 2016, agricultural producer prices (+8.8%), prices of industrial producers (+0.9%), construction work prices, according to an estimate (+1.8%) and prices of market services (+1.7%) all went up in Q4 2017.

In comparison with the year 2016, on average for the whole year 2017 prices of agricultural producers (+8.0%), industrial producers (+1.8%), construction works, according to an estimate (+1.6%) and market services (+1.3%) rose.

Compared to **Q3 2017,** **agricultural producer** prices were higher by 1.5% in **Q4 2017**.Increasing were prices of eggs (+52.7%), fresh fruit (+12.6%), milk (+7.1%) and cattle for slaughter (+0.3%). Lower were prices of fresh vegetables (-10.5%), potatoes (-9.8%) and pigs for slaughter (-9.4%).



Prices of **agricultural producers** in **Q4 2017** compared to **Q4 2016** increased by 8.8%. Prices of crop products went up by 4.9% and prices of animal products grew by 14.9%. Higher prices in crop products were mainly affected by prices of fresh fruit (+71.2%), cereals (+7.7%), fresh vegetables (+2.5%) and oil plants (+1.4%). Among animal products price increases were recorded in eggs (+52.0%), milk (+33.6%) and cattle for slaughter (+3.8%). Prices of poultry   
(-0.4%) and pigs for slaughter (-5.1%) dropped.

**In comparison with Q3 2017,** prices of **industrial producers** increased by 0.3% in **Q4 2017**. Prices went up particularly in ‘coke, refined petroleum products’. Prices increased in ‘basic pharmaceutical products’ (+2.0%), ‘chemicals and chemical products’ (+1.7%) and ‘mining and quarrying’ (+1.4%). Lower were prices ‘transport equipment’ (-0.6%), ‘computer, electronic and optical products’ (-0.5%) and ‘food products, beverages, tobacco’ (-0.4%).



Prices of **industrial producers** increased in **Q4 2017** by 0.9% **y-o-y**. Prices rose in ‘coke, refined petroleum products’. On the increase were also prices in ‘basic metals, fabricated metal products’ (+5.1%), ‘mining and quarrying’ (+3.4%) and ‘food products, beverages, tobacco’ (+2.2%). On the decrease were prices in ‘transport equipment’ (-3.4%), ‘computer, electronic and optical products’ (-2.5%) and ‘electricity, gas, steam and air conditioning’ (-1.1%).



According to an estimate, **construction work** prices in **Q4 2017** compared to **Q3 2017** (after specification) were higher by 0.5% and prices of construction material input grew by 0.4%.

According to an estimate, **construction work** prices **in Q4 2017** **compared to the corresponding period of 2016 (after specification)** rose by 1.8%, prices of construction material input grew by 2.2%.



**In comparison to Q3 2017,** prices of **market services** went up by 0.8% in **Q4 2017**. Higher were especially prices of ‘advertising and market research services’ (+9.9%), ‘employment services’ (+3.0%) and ‘land transport services and transport services via pipelines’ (+0.3%). Prices of market services excluding advertising services grew by 0.1%.

**In Q4 2017,** prices of **market services** rose by 1.7% in total compared to **Q4 2016**.Price increases were recorded in ‘advertising and market research services’ (+4.1%), ‘publishing services’ (+3.4%), ‘postal and courier services’ (+2.7%), ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+2.1%), ‘legal and accounting services’ (+1.1%) and ‘land transport services and transport services via pipelines’ (+0.9%). Lower prices were in ‘rental and leasing services’ and ‘telecommunications services’ (-1.1% both). Prices of market services excluding advertising services went up by 1.4%.

# Producer prices in 2017

In comparison to 2016, **agricultural producer** prices in 2017 were higher by 8.0%   
on average (-4.9% in 2016). Prices of crop products grew by 3.4% and prices of animal products increased by 14.1%. Prices of fruit (+39.4%) oil plants (+3.6%) and cereals (+1.4%) went up. Prices of potatoes (-9.0%) and fresh vegetables (-8.2%) went down. Among animal products prices increases were recorded in milk (+25.7%), eggs (+20.1%), pigs for slaughter (+11.1%) and cattle for slaughter (+2.3%). Prices of poultry were lower by 2.1%.

After three years of decreases, prices **of industrial producers went up** by 1.8% in 2016 **y-o-y**. Prices increased primarily in ‘coke, refined petroleum products’. Prices were higher in ‘basic metals, fabricated metal products’ (+5.3%), ‘mining and quarrying’ (+3.8%) and ‘chemicals and chemical products’ (+3.0%). Prices rose in ‘food products, beverages, tobacco’ (+2.6%), thereof ‘dairy products’ (+10.2%), ‘preserved meat and meat products’ (+3.5%) and ‘bakery and farinaceous products’ (+2.3%). Prices went down in ‘transport equipment’ (-2.2%), thereof 'parts and accessories for motor vehicles’ (-3.4%), on the other hand, prices rose in ‘motor vehicles’ (+1.6%). Prices decreased in ‘electricity, gas, steam and air conditioning’ (-1.2%), thereof ‘electricity, transmission and distribution’ (-2.1%).



According to an estimate, **construction work** prices went up by 1.6% y-o-y (+1.1% in 2016 after the specification). Construction material input prices rose by 2.0% on average for the whole year 2017 (-1.1% in 2016).

**Market services** prices in the business sphere rose by 1.3% (+0.1% in 2016). Increasing were prices of ‘postal and courier services’ (+4.5%), ‘insurance, reinsurance and pension funding services, except compulsory social security’ (+4.1%), ‘advertising and market research services’ (+2.7%), ‘architectural and engineering services’ (+1.4%) and ‘land transport services and transport services via pipelines’ (+0.4%). Market services prices excluding advertising services were higher by 1.1% (in 2016 stayed unchanged).

***Text not edited for language.***

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