6 November 2014

Industrial production markedly increased

Industry – September 2014

In September 2014, industrial production increased at constant prices by 8.3%, year-on-year. Working days adjusted industrial production increased by 5.6%. Compared to the previous month, seasonally adjusted industrial production was higher by 4.5%. The value of new orders increased by 15.0%, y-o-y.

In September 2014, **industrial production** increased at constant prices by 8.3%, y-o-y. Working days adjusted industrial production increased by 5.6%. September 2014 had 1 working day more than September 2013. Seasonally (as well as working days) adjusted industrial production was higher by 4.5%, m-o-m. The following contributed the most to the y-o-y increase of industrial production: manufacture of motor vehicles, trailers and semi-trailers (contribution +2.0 p.p., growth by 11.7%), electricity, gas, steam and air conditioning supply (contribution +1.6 p.p., growth by 15.0%), manufacture of machinery and equipment (contribution +0.6 p.p., growth by 7.8%). Industrial production decreased in manufacture of basic pharmaceutical products and pharmaceutical preparations (contribution -0.1 p.p., drop by 7.6%), mining and quarrying (contribution -0.04 p.p., drop by 1.1%), and printing and reproduction of recorded media (contribution -0.01 p.p., drop by 0.8%).

**Sales from industrial activity at current prices** increased by 11.8%, y-o-y, in September 2014. Direct export sales of industrial enterprises increased at current prices by 19.2%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 3.6%.

The value of **new orders** in selected industrial CZ-NACE activities increased by 15.0%, y-o-y, in September 2014. Non-domestic new orders increased by 10.8%, while domestic new orders increased by 22.9%. The y-o-y growth of new orders in total was the most contributed to by the following CZ-NACE divisions: manufacture of motor vehicles, trailers and semi-trailers (contribution +8.4 p.p., growth by 23.2%), manufacture of computer, electronic and optical products (contribution +1.4 p.p., growth by 15.8%), and manufacture of electrical equipment (contribution +1.4 p.p., growth by 13.9%). New orders decreased in manufacture of other transport equipment (contribution -0.4 p.p., drop by 19.8%) and manufacture of basic pharmaceutical products and pharmaceutical preparations (contribution -0.1 p.p., drop by 6.4%).

The **average registered number of employees\*)** in industrial enterprises with 50+ employees increased in September 2014 by 2.0%, y-o-y. Their **average monthly nominal gross wage** increased in September 2014 by 2.7%, y-o-y, and reached CZK 26 416.

According to the Eurostat news release working day adjusted **industrial production in the EU28 in August 2014** decreasedby 0.8%, y-o-y. According to a preliminary time schedule, data for September 2014 will be released by Eurostat on 12 November 2014 at 11 a.m.

### Industry in the third quarter of 2014

**Industrial production** in the Q3 2014 increased by 4.0%, y-o-y; working days adjusted industrial production increased by 2.9%. In the Q3 2014, there was 1 working day more than in the Q3 2013. Compared to the Q2 2014, seasonally adjusted industrial production was by 0.3% lower.

**Sales from industrial activity** at current pricesincreased by 8.5%, y-o-y, in the Q3 2014. Direct export sales of industrial enterprises increased at current prices by 16.0%. Domestic sales, which include also indirect export via non-industrial enterprises increased at current prices by 0.6%.

**New orders** in selected industrial CZ-NACE activities increased in the Q3 2014 by 11.6%, y-o-y. Non-domestic new orders increased by 8.7%, while domestic new orders increased by 17.2%.

### The average registered number of employees\*) in industrial enterprises with 50+ employees increased in the Q3 2014 by 1.8%, y-o-y. Their average monthly nominal wage increased in the Q3 2014 by 1.8%, y-o-y, and reached CZK 26 756.

*Notes:*

\*) The registered number of employees indicator does not include persons working under various contracts for work, working owners of enterprises, and cooperating household members, who do not have contracts of employment. Data on the registered number of employees in industry also exclude agency workers, who have contracts of employment within activities of services (CZ-NACE 78.2).

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*Method of data acquisition: direct survey of the CZSO (Prům 1-12)*

*End of data collection: 31 October 2014*

*Related outputs: time series* [*http://www.czso.cz/eng/redakce.nsf/i/pru\_ts*](http://www.czso.cz/eng/redakce.nsf/i/pru_ts)

*Next News Release will be published on: 8 December 2014*

Annexes:

Table 1 Industrial production (year-on-year indices - IPI)

Table 2 Sales and new orders in industry (year-on-year indices)

Graph 1 Industrial production (changes on the base year)

Graph 2 Industrial production (year-on-year changes)

Graph 3 Industrial production index – international comparison